



August 3, 2024

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Proceedings of 36th Annual General Meeting ("AGM") of the Company held on August 3, 2024

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed **ANNEXURE I** for proceedings of the 36th AGM of the Company held on August 3, 2024 at 10:30 AM IST through Video Conferencing/Other Audio Visual Means, at the Registered Office (deemed venue of the 36th AGM) of the Company. The meeting concluded at 11:10 AM IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **HOV Services Limited**

Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

Encl: As above

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA

Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



ANNEXURE I

PROCEEDINGS OF THE 36th ANNUAL GENERAL MEETING (“AGM”/ “MEETING”) OF MEMBERS OF HOV SERVICES LIMITED HELD ON SATURDAY, THE AUGUST 3, 2024 AT 10:30 AM IST AT THE REGISTERED OFFICE (DEEMED VENUE) OF THE MEETING

The 36th AGM was held through Video Conferencing (VC)/Other Audio Visuals Mode (OAVM).

The Chairman welcomed all the Members, Board of Directors, Auditors who joined over Video Conferencing (VC)/Other Audio Visuals Mode (OAVM) and commenced the proceedings of the Meeting. He introduced all the Directors and the Key Managerial Personnel of the Company present for the AGM.

It was informed to the Members that the facility of remote e-voting was provided from July 30, 2024 (9:00 AM IST) to August 2, 2024 (5:00 PM IST).

The Company Secretary highlighted the important points to the Members for smooth and seamless conduct of the Meeting. He further informed that, as the AGM was held through VC / OAVM, requirements of physical attendance of Members and appointment of proxies by the Members for the Meeting and voting by show of hands, have been dispensed with. It was also informed that, the statutory documents, were kept open for inspection electronically during the meeting.

With permission of the Members, Notice of the AGM, Board’s Report, the Audited Financial Statements and Audited Consolidated Financial Statements for the year 2023-24 were taken as read. The Members were further informed that the Reports from the Statutory Auditors and the Secretarial Auditors did not contain any qualification, reservation or adverse remark and with permission of the Members, the same were taken as read.

Mr. Prajot Tungare, Partner of M/s Prajot Tungare & Associates, Company Secretaries, Pune, was appointed as a Scrutinizer for remote e-voting as well as e-voting at the AGM.

Mr. Nilesh Bafna, Chief Financial Officer of the Company spoke upon the financial statements of the Company for the year ended March 31, 2024.

The Company Secretary informed that, Members who were present at the AGM through VC/OAVM and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes through Insta Poll during the AGM and the resolutions of the AGM put to vote by members.

The Agenda items resolved at the 36th AGM were as follows: -

1. Adoption of the a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors' thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon.
2. Re-appointment Mr. Parvinder S Chadha (DIN: 00018468), Director, who retires by rotation and, being eligible, seeks re-appointment.
3. Contract of services for revenue in ordinary course of business of the Company with SourceHOV LLC & HOVG LLC, material related party/ies transactions.

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The Chairman opened the forum for questions from the Members who have registered as Speaker shareholders and also any questions from Members present and the questions were responded to them by the Management.

The Chairman thanked all the participants for joining the Meeting. The insta-poll was kept open for 15 minutes for Members present at the Meeting to vote. Thereafter, the Meeting concluded at 11: AM IST with vote of thanks to the members of the Meeting.

For **HOV Services Limited**

A handwritten signature in black ink that reads 'Bhuvanesh Sharma'.

Bhuvanesh Sharma

**VP-Corporate Affairs &
Company Secretary &
Compliance Officer**

HOV Services Limited

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