

**ADESI 234, LLC**

April 1, 2015

The Manager-Compliance Department  
Bombay Stock Exchange Limited  
Floor 25, P.J. Tower,  
Dalal Street,  
Mumbai 400 001

Ref: HOV Services Limited  
Scrip Code: 532761

Subject: Disclosure under Regulation 30(1) and 30(2) of SEBI (Acquisition of Shares and Takeover) Regulations 2011

Dear Sir/Madam,

With regard to above captioned subject matter, please find enclosed herewith the requisite Form as required under Regulation 30(1) and 30(2) of SEBI (Acquisition of Shares & Takeover) Regulations 2011, for disclosure of shareholding as of March 31, 2015 in the company.

The above is for your information and records.

For ADESI 234, LLC  
By Its Manager HandsOn3, LLC

*Par Chadha*  
Par Chadha  
Manager

Place: USA  
Date: April 1, 2015

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                                                                                                                     |                                                                           |                                                          |                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                  | HOV Services Limited                                                      |                                                          |                                                   |
| 2. Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                           | Bombay Stock Exchange Limited<br>National Stock Exchange of India Limited |                                                          |                                                   |
| 3. Particulars of the shareholder(s) :                                                                                                                                                                                                                                                              |                                                                           |                                                          |                                                   |
| a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. |                                                                           |                                                          |                                                   |
| or                                                                                                                                                                                                                                                                                                  |                                                                           |                                                          |                                                   |
| b. Name(s) of promoter(s), member of the promoter group and PAC with him.                                                                                                                                                                                                                           | ADESI 234 LLC                                                             |                                                          |                                                   |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                              | Number of shares                                                          | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| As of March 31, 2014 holding of:                                                                                                                                                                                                                                                                    |                                                                           |                                                          |                                                   |
| a) Shares                                                                                                                                                                                                                                                                                           | 3,000,985                                                                 | 23.981                                                   | NA                                                |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                         | 0                                                                         | 0                                                        | NA                                                |
| c) Warrants,                                                                                                                                                                                                                                                                                        | 0                                                                         | 0                                                        | NA                                                |
| d) Convertible Securities                                                                                                                                                                                                                                                                           | 0                                                                         | 0                                                        | NA                                                |
| e) Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                  | 0                                                                         | 0                                                        | NA                                                |
| Total                                                                                                                                                                                                                                                                                               | 3,000,985                                                                 | 23.981                                                   | NA                                                |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For ADESI 234, LLC  
By its Manager HandsOn3, LLC

*Par Chadha*  
Par Chadha  
Manager

Place: USA  
Date: April 1, 2015