Kind Att – Mr. Hari H.

	Hotel Rugby Limited				
	Registered Office : 6, Stadium House, 81/83, Veer Nariman Road, Churchgate, Mumbai - 400 020.				
	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2011				
					(Rs. In Lakhs)
	Particulars	***Quarter Ended on 31.03.2011 (Unaudited)***	***Quarter Ended on 31.03.2010 (Unaudited)***	**For year Ended on 31.03.11 (Unaudited)**	**For year Ended on 31.03.10 (Audited)**
1	(a) Net Sales/Income from Operations	-	-	-	-
2	Expenditure				
	a) (Increase) / Decrease in Stock in Trade	-	-	-	-
	b) Consumption of Raw materials	-	-	-	-
	c) Purchase of traded goods	-	-	-	-
	d) Employee Cost	-	-	-	-
	e) Depreciation	-	-	-	-
	f) Diminishing Value of Stocks	-	-	-	-
	g) Other Expenditure	2.51	4.32	15.19	11.89
	h) Total	2.51	4.32	15.19	11.89
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(2.51)	(4.32)	(15.19)	(11.89)
4	Other Income	4.43	9.29	87.41	28.82
5	Profit before Interest & Exceptional Items (3 + 4)	1.92	4.97	72.22	16.93
6	Interest	-	-		1.72
7	*Profit after Interest but before Exceptional Items (5 - 6)*	1.92	4.97	72.22	15.21
8	Exceptional Items	-	-		-
9	**Profit(+) / Loss(-) from Ordinary Activities before Tax (7 + 8)**	**1.92**	**4.97**	**72.22**	**15.21**
10	Tax Expenses				
	- Current Period Tax	-	-		-
	- Deferred Tax	-	-		-
	(Excess)/Short Provision for tax for earlier years (vat tax)	2.10	-	2.10	0.03
	(Excess)/Short Provision for tax for earlier years (Income tax)	(2.24)	-	1.63	-
11	**Net Profit(+) / Loss(-) from Ordinary Activities after Tax (9 - 10)**	**2.06**	**4.97**	**68.49**	**15.18**
12	Extraordinary Items (net of tax expense Rs.NIL)				(2.31)
13	**Net Profit(+) / Loss(-) for the period (11-12)**	**2.06**	**4.97**	**68.49**	**12.87**
14	Paid-up Equity Share Capital (face value Rs.10/- per share)	1432.28	1,432.28	1,432.28	1,432.28
15	Reserves Excluding Rev.Reserves (As per last Balance Sheet)	-	-	-	2,855.61
16	Basic & diluted EPS				
	a) EPS before Extraordinary Items	0.01	0.03	0.48	0.11
	b) EPS after Extraordinary Items	*0.01*	*0.03*	*0.48*	*0.09*
17	Public Shareholding				
	-- No. Of Shares	3,725,688.00	3,725,688.00	3,725,688.00	3,725,688.00
	-- % of Shareholding	26.01%	26.01%	26.01%	26.01%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	--No. of Shares	10,597,112.00	10,597,112.00	10,597,112.00	10,597,112.00
	--% of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	--% of shares (as a % of the total share capital of the company)	73.99%	73.99%	73.99%	73.99%

HOTEL RUGBY LTD Mumbai

NOTES :

1 The above unaudited financial results have been taken on record by the Board of Directors at its meeting held on 30th April,2011 and are subject to limited reviewied by Auditors of the Company.

2 No provision for income tax has been made for the current quarter as company does not envisage any tax liability including MAT liability in view of overall losses, however if any Liabilities arises, the same shall be provided at year end.

3 The Company operates only in one segment f.e. Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached the properties & took possession of the same. The company now intends to go for diversified allied business apart from hospitality activities.

4 The company's year end is 31st March and accordingly this is the fourth quarter of the result of the current year.

5 In the opinion of board, there is no Impairment of assets as on 31.03.2011

6 Status of investors complaint during the quarter is as under:
Complaints Pending at the Beginning of the Quarter: NIL
Complaints Received during the Quarter: NIL
Complaints Solved During the Quarter: NIL
Complaints Pending at the End of the Quarter: NIL

7 The company has settled most of time share deposit holders by making them refund and it has also advertised to their effect & also written letters to remaining parties but they have not turned up for refund. In the opinion of board their amount may not be claimed by the time share deposit holder's & therefore the credit balances have been written back in this quarter ended 31.03.2011. The company has a back to back guarantee from erstwhile buyer of hotel to their effect & thus not liable in any manner.

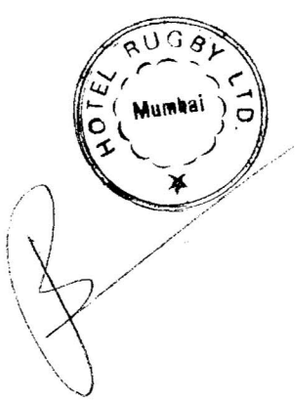
For HOTEL RUGBY LIMITED

M.R. Thacker

Managing Director
(MAHENDRA R. THACKER)

MUMBAI : 30.04.2011

Hotel Rugby Limited
Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As on 31.03.2011 Unaudited	As on 31.03.2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,432	1,432
(b) Reserves and Surplus	2,856	2,856
LOAN FUNDS	-	-
TOTAL	**4,288**	**4,288**
FIXED ASSETS	-	-
INVESTMENTS	79	4
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	12.77	10
(d) Other current assets	511.62	404
(e) Loans and Advances	32.81	168
Less: Current Liabilities and Provisions		
(a) Liabilities	2	18
(b) Provisions	1.8	2
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED	Nil	Nil
PROFIT AND LOSS ACCOUNT	3,655	3,722
TOTAL	**4,288**	**4,288**