

R. KABRA & CO.
CHARTERED ACCOUNTANTS

515, Tulsiani Chambers,
Nariman Point,
Mumbai - 400 021 (India)
Tel. : 2204 47 37 • 2283 09 90
E-mail : enquiry@rkabra.net

The Board of Directors,
M/s Hotel Rugby Limited,
6, Stadium House 81/83,
Veer Nariman Road,
Churchgate,
Mumbai-400020

Dear Sir,

Sub: "Review Report" for the Quarter / Three Months ended on 30th June, 2013.

We have reviewed the accompanying statement of unaudited financial results of **M/s. HOTEL RUGBY LIMITED** for the quarter / three months ended 30th June, 2013 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **except that:**

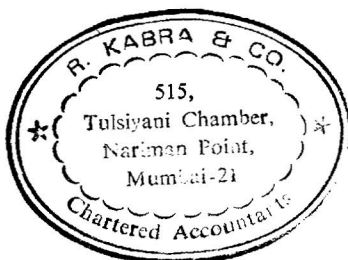
- a) **Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

For R. Kabra & Co.
Chartered Accountants

Deepa
Deepa Rathi
Partner
M.No. 104808
Firm Regn No: 104502W
Place: Mumbai
Date: 31st July, 2013



Hotel Rugby Limited

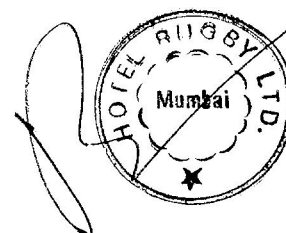
Registered Office : 6, Stadium House, 81/83, Veer Nariman Road, Churchgate, Mumbai - 400 020.

Annexure I to Clause 41

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013.

(Rs. In lakhs, except per share data)

Sr No.	Particulars	Note No.	Quarter Ended			Year Ended
			30 June'13	31 Mar '13	30 June '12	31 Mar '13
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations		-	-	-	-
II	Other Income	1	10.91	7.34	16.81	35.34
	III Total Revenue(I+II)		10.91	7.34	16.81	35.34
IV	Expenses					
	(a) Cost of materials consumed		-	-	-	-
	(b) Purchases of stock-in-trade		-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-
	(d) Employee benefits expense		-	-	-	-
	(e) Financial Costs	2	0.00	-	-	3.81
	(f) Depreciation and amortisation expense		-	-	-	-
	(g) Other expenses	3	3.20	3.75	6.50	23.84
	Total Expenses		3.21	3.75	6.50	27.65
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		7.71	3.59	10.31	7.69
VI	Exceptional Items - Provision for Dimulation in value of Investment earlier provided now written back		-	-	-	305.87
VII	Profit / (Loss) from Extra ordinary Items and tax (V-VI)		7.71	3.59	10.31	313.56
VIII	Extraordinary Items		-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)		7.71	3.59	10.31	313.56
X	Tax expense					
	(1) Current tax		-	1.86	-	1.86
	(2) Deferred tax		-	-	-	-
XI	Net Profit / (Loss) for the period (IX-X)		7.71	1.73	10.31	311.70
XII	Earning per equity share:					
	(1) Basic		0.054	0.012	0.07	2.18
	(2) Diluted		0.054	0.012	0.07	2.18



A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of shares		10,394,848	10,394,848	6,240,648	10,394,848
Percentage of shareholding (%)		72.58	72.58	43.57	72.58
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered		NIL	NIL	NIL	NIL
- Number of shares		NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)		NIL	NIL	NIL	NIL
b) Non - encumbered					
- Number of shares		3,927,952	3,927,952	8,082,152	3,927,952
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)		100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)		27.42	27.42	56.43	27.42

B INVESTOR COMPLAINTS	3 months Ended 30th June, 2013
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 The above unaudited financial results have been taken on record by the Board of Directors at its meeting held on 31st July, 2013 and the statutory auditors carried out the limited review of the Company.
- 2 The company's year end is 31st March and accordingly this is the first quarter of the result of the current year.
- 3 No provision for income tax has been made for the current quarter as company does not envisage any tax liability including MAT liability in view of overall losses, however if any Liabilities arises, the same shall be provided at year end.
- 4 The Company operates only in one segment i.e. Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached the properties & took possession of the same. The company now intends to go for diversified allied business apart from hospitality activities.
- 5 In the opinion of board, there is no Impairment of assets as on 30.06.2013
- 6 The company has settled most of time share deposit holders by making them refund and it has also advertised to this effect & also written letters to remaining parties but they have not turned up for refund. In the opinion of board their amount may not be claimed by the time share deposit holder's. The company has a back to back guarantee from erstwhile buyer of hotel to this effect & thus not liable in any manner.

For HOTEL RUGBY LIMITED

(Signature)
Managing Director
(MAHENDRA R. THACKER)

MUMBAI : 31.07.2013



Hotel Rugby Limited

Note 1

(Rs. In lakhs)

Sr.No.	Other Income	Quarter Ended			Year Ended
		30 June '13	31 Mar '13	30 June '12	31 Mar '13
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Interest Income from Fixed Deposits	162.00	67557.00	660409.00	1647394.00
2	Dividend Income	0.00	0.00		0.00
3	Interest on Income Tax Refund	0.00	0.00	15125.87	15125.87
4	Interest Income on Inter Corporate Loans	349041.00	0.00	0.00	0.00
5	Income From Commodities Plan	741847.00	456639.00	517109.09	973748.09
6	Profit on sale of Mutual Fund	0	209630.15	489074.98	897876.67
	Total	1091050.00	733826.15	1681718.94	3534144.63

Note 2

(Rs. In lakhs)

Sr.No.	Financial Costs	Quarter Ended			Year Ended
		30 June '13	31 Mar '13	30 June '12	31 Mar '13
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Interest Expense on Overdraft A/c	0.00	0.00	0.00	378827.00
2	Bank Charges	219.50	0.00	0.00	1737.00
	Total	219.50	0.00	0.00	380564.00

Note 3

(Rs. In lakhs)

Sr.No.	Other Expenses	Quarter Ended			Year Ended
		30 June '13	31 Mar '13	30 June '12	31 Mar '13
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Advertisement Expenses	38682.00	25242.00	42630.00	116256.00
2	Legal & Professional Fees	64034.63	208638.73	79588.20	425653.00
3	Annual Listing Fees	176967.00	-	199439.00	221911.00
4	Application Process fees(BSE)	28090.00	-	-	-
5	ROC Expenses	1500.00	-	-	-
6	PF Administration charges	-	168.000	-	-
7	Payment to auditors	-	140450.00	-	140450.00
8	Excess interest w/off for prematured FD	-	-	168,590.79	168591.00
9	Interest on UBI O/d	-	-	141402.00	-
10	Service Tax	-	-	0.00	713827.00
11	Postage, Telephone and Telegram	-	-	0.00	327320.00
12	Printing and Stationery	-	-	0.00	240904.00
13	Miscellaneous Expenses	11,027.00	418.000	19316.72	29318.00
	Total	320300.63	374916.73	650966.71	2384230.00

