HOTEL RUGBY LIMITED
Registered Office
2, Ground Floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai - 400002

RUGBY
HOTELS & RESORTS

Date: 27.05.2019

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Ref : Stock Code – HOTELRUGBY
Sub: Outcome of Board meeting held on 29.05.2018

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 27.05.2019, interalia, has transacted the following business:

1. Approved the Audited Financial Results for the Quarter and year ended 31.03.2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

2. Appointment of Secretarial Auditor for the FY 2018-19.

3. Appointment of Internal Auditors for FY 2019-20.

Time of Commencement of the Meeting: 5.30 p.m.

Time of Conclusion of the Meeting: 8.15 p.m.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**

MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253
Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002.

Encl – As above

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Registered Office
2, Ground Floor, 9, Dev Bhuvan,
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RUGBY
HOTELS & RESORTS

Date: 27.05.2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Ref : Stock Code – HOTELRUGBY
Sub: Submission of Documents under Regulation 33 for the Quarter and year ended 31st March, 2019.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the quarter and year ended 31st March, 2019 for your reference and records.

1. Audited Financial Results for the Quarter and year ended 31st March, 2019.
2. Audit Report.
3. Statement on Impact of Audit Qualifications.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**

MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253
Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002

Encl: As above

Hotel Rugby Limited

CIN:L551 01MH1991PLC063265

Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi,Mumbai - 400002.
Email : rugbyhotel@rediffmail.com Website : wwwhotelrugby.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

Rs. In Lacs

	Particulars	Quarter ended on 31.03.19	Quarter ended on 31.12.18	Quarter ended on 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other income	5.93	3.48	2.76	18.26	14.82
III	**Total Revenue (I+II)**	**5.93**	**3.48**	**2.76**	**18.26**	**14.82**
IV	Expenses :					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
	Other expenses	292.95	3.61	7.70	310.87	23.36
	Finance Costs					
	Total expenses	**292.95**	**3.61**	**7.70**	**310.87**	**23.36**
V.	Profit before exceptional items and tax (III-IV)	(287.02)	(0.13)	(4.94)	(292.61)	(8.54)
VI.	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(287.02)	(0.13)	(4.94)	(292.61)	(8.54)
VIII	Tax expense :					
	(1) Current tax	-	-	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	(287.02)	(0.13)	(4.94)	(292.61)	(8.54)
X	Profit/(Loss) from discontinued operations.	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(287.02)	(0.13)	(4.94)	(292.61)	(8.54)
XIV	Other Comprehensive Income					
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensiv Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(287.02)	(0.13)	(4.94)	(292.61)	(8.54)
XVI	Paid-up equity share capital (Equity Share of Rs.10 each)	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(548.81)	(544.76)
XVIII	Earnings per equity share:(for continued Operation):					
	(1) Basic	(2.0039)	(0.0001)	(0.0344)	(2.0430)	(0.0596)
	(2) Diluted	(2.0039)	(0.0001)	(0.0344)	(2.0430)	(0.0596)
IXX	Earnings per equity share:(for discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earnings per equity share:(for discontinued & continuing operations)					
	(1) Basic	(2.0039)	(0.0001)	(0.0344)	(2.0430)	(0.0596)
	(2) Diluted	(2.0039)	(0.0001)	(0.0344)	(2.0430)	(0.0596)

Notes :

(1) The above financial results for the quarter and year ended 31st March, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2019, & the Auditor have issued a Modified Opinion thereon.

(2) The non current investments/equity instruments are valued at cost.

(3) The accounts are prepared on going concern basis as the company intends to go for diversified allied business activities.

(4)The Company operates only in one segment i.e Hotel and the substantial assets of the same was disposed to settle One time Settelement of bankers who attached the properties & took possession of the same.The company now intends to go for diveraified allied business apart from hospitality activities.

(5) The figures of the corresponding quarter/period have been regrouped/recasted wherever necessary, to confirm with the current period presentation.

J. V. SHAH
281,283
D. N. Road,
MUMBAI-400 001.
Tel. No.: 1032918
CHARTERED ACCOUNTANTS

Date : 27 th May, 2019
Place: Mumbai

Mahendra Thacker
CEO & Director
DIN : 01405253

Hotel Rugby Limited Statement of Assets and Liabilities		
Particulars	**As at (31/03/2019)**	**As at (31/03/2018)**
ASSETS		
Non-current assets		
Property, plant and equipment		
Capital work-in-progress		
Investment property		
Goodwill		
Intangible assets under development		
Biological assets other than bearer plants		
Financial assets		
- Non-Current investments	400,000	400,000
- Long-term loans and advances	18,906,000	18,996,150
- Others		
Deferred tax assets (Net)		
Other non-current assets		
Sub Total Non-current assets	**19,306,000**	**19,396,150**
Current assets		
Inventories		
Financial assets		
- Current investments	1,630,303	3,223,973
- Trade and other receivables		
- Cash and cash equivalents	248,697	136,632
- Short term loans and advances		
Assets for current tax (net)		
Other current assets	39,452,456	67,233,208
Sub total Current assets	**41,331,456**	**70,593,813**
Non-current assets classified as held for sale	0	0
TOTAL	**60,637,456**	**89,989,963**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	143,228,000	143,228,000
Other equity		
- Equity component of other financial instrument		
- Retained earnings	(369,266,427)	(340,036,651)
- Reserves		
- Reserves representing unrealised gains/ losses		
- Other reserves	285,560,505	285,560,505
Money received against share warrants		
Others		
Share application money pending allotment		
Sub Total Shareholders' Funds	**59,522,078**	**88,751,854**
Non-current liabilities		
Financial liabilities		
- Long term borrowings	750,000	750,000
- Other financial liabilities		
Long term provisions		
Deferred tax liabilities (Net)		
Other non-current liabilities		
Sub Total Non-current liabilities	**750,000**	**750,000**
Current liabilities		
Financial liabilities		
- Short term borrowings		
- Trade and other payables		
- Other financial liabilities		
Other current liabilities	365,378	488,109
Short-term provisions		
Liabilities for current tax (net)		
SubTotal Current liabilities	**365,378**	**488,109**
Liabilities associated with group(s) of assets held for disposal		
TOTAL	**60,637,456**	**89,989,963**



Date :- 27 th May 2019
Place :- Mumbai

Mahendra Thacker
CEO & Director
DIN : 01405253

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (*Standalone and Consolidated separately)*

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019
[*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1.	Turnover / Total income		
	2.	Total Expenditure		
	3.	Net Profit/(Loss)		
	4.	Earnings Per Share		
	5.	Total Assets		
	6.	Total Liabilities		
	7.	Net Worth		
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:**

1) We are unable to verify the non current Investments amounting to Rs. 4,00,000 and the valuation thereof as the supporting evidences for the same has not been produced for our verification.
2) Accounts are prepared on going concern concept

b. **Type of Audit Qualification : Relating to facts, not having any impact on financials.**

c. **Frequency of qualification: Repetitive**

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.**

e. **For Audit Qualification(s) where the impact is not quantified by the auditor: Nil**

(i) **Management's estimation on the impact of audit qualification: N.A.**

(ii) **If management is unable to estimate the impact, reasons for the same:**

1) We are unable to verify the non current investments amounting to Rs. 4,00,000/- and the valuation thereof as the supporting evidences for the same has not been produced for our verification Investments are held in the name of the Company and majority of the investment held in the Demat account. The nature of Audit qualification does not have any financial impact on the Company.

2) Accounts are prepared on going concern concept :- Regarding qualification made by the Auditors in their Report on Note no. 20 of Accounts w.r.t. Going Concern Concept, we state that the Company is having liquid funds and is looking for some good avenue of business. The Company has invested most of its liquid funds on short term basis so that funds can be available whenever required. The qualifications made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The nature of Audit qualification does not have any financial impact on the Company.

(iii) Auditors' Comments on (i) or (ii) above:

a. With regard to the qualification regarding investments which are not verified, we have not been shown the demat statement/ share certificates and therefore qualification.

b. The Company's net worth is eroded more than 50% of the share capital but still the accounts are prepared on going concern concept.

III. Signatories:

• CEO	Mr. Mahendra Thacker DIN : 01405253
• CFO	Mr. Rajesh Parikh
• Audit Committee Chairman	Mr. Ashok Kadakia DIN : 00317237
• Statutory Auditor	Jatin Shah Proprietor Membership No. 103858

Place: Mumbai
Date: 27.05.2019

JATIN V. SHAH
Chartered Accountant
261/263. Dr. D. N. Road, 4th Floor, Fort, Mumbai - 400 001. • Phone: 3294 8140 • Telefax: 2261 0775 • Email: cajatinshah@yahoo.com

Auditor's Report on Annual Financial Results of Hotel Rugby Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
Board of Directors of
Hotel Rugby Limited

1. I have audited the accompanying statement of financial results of **Hotel Rugby Limited** ('the Company') for the quarter and year ended March 31, 2019 ('the Statement;), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the circular').

2. The Statement, as it relates to the quarter ended 31st March, 2019, are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting, specified under Section 133 of Companies Act, 2013 The Statement also relates to the year ended March 31, 2019, has been prepared on the basis of the related audited financial statement which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting standard) Rules 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to express an opinion on the Statement based on my audit of financial statements for the year ended March 31, 2019 and my review of financial results for the nine months period ended on December 31, 2018.

3. I conducted my audit of the Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that i comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS Financial Statements are free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

   I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Ind AS Financial Statements.

JATIN V. SHAH
Chartered Accountant
261/263. Dr. D. N. Road, 4th Floor, Fort, Mumbai - 400 001. • Phone: 3294 8140 • Telefax: 2261 0775 • Email: cajatinshah@yahoo.com

4. Basis For Modified Opinion

a. I am unable to verify the non current investments amounting to Rs.4,00,000 and the valuation there of as the supporting evidences for the same has not been produced for my verification.

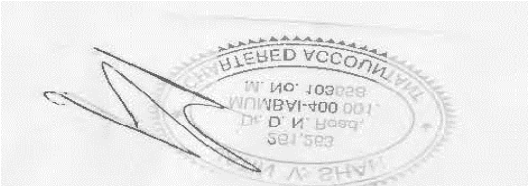
The Investments in Equity Instruments are cost & not valued at Fair Value through profit & loss or Fair Value comprehensive Income as required by Ind As 109. (Refer Note No. 2)

b. The accounts are prepared on going concern basis though all the fixed assets of the company have been disposed off long back. (Refer Note No. 3)

5. In my opinion and to the best of my information and according to the explanations given to me & subject to para no. 4 above these quarterly financial results as well as year to date results:

i. are presented in accordance with the requirements ofRegulation33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and

ii. gives a true and fair view in conformity with the IND AS and other accounting principles generally accepted in India of the net loss including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.



For Jatin Shah
Chartered Accountants
Membership No.103858

Place :- Mumbai,
Dated:- 27th May, 2019