HOTEL RUGBY LIMITED
Registered Office
2, Ground Floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai - 400002

Date: 06.11.2017

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Dear Sir,

Ref : Stock Code – HOTELRUGBY
Sub: Outcome of Board meeting held on 06.11.2017

This is to inform you that the Board of Directors of the Company at its meeting held on 06.11.2017, interalia, has transacted the following business:

1. Approved the unaudited Financial Results for the Quarter ended 30.09.2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

   Time of Commencement of the Meeting: 5.30 p.m.

   Time of Conclusion of the Meeting: 6.35 p.m.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**

MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253
Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002

HOTEL RUGBY LIMITED
Registered Office
2, Ground Floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai - 400002
HOTELS & RESORTS

Date:06.11.2017

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Dear Sir,

Ref : Stock Code – HOTELRUGBY
Sub: Submission of Documents under Regulation 33 for the Quarter ended 30th September, 2017.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the quarter ended 30th September, 2017 for your reference and records.

1. Un audited Financial Results for the Quarter ended 30th September, 2017 prepared in Ind AS format.
2. Limited Review Report.
3. Reconciliation table for Net Profit/Loss

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**

M. R. Thacker

MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253
Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002

Encl: As above

Hotel Rugby Limited

CIN: L55101MH1991PLC063265

Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai – 400002.
Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

₹ in Lacs

	Particulars	Quarter ended on 30.09.17	Quarter ended on 30.09.16	Quarter ended on 30.6.17	Year to date figures as on 30.09.2017	Year to date figures as on 30.09.2016	Year Ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other income	4.83	3.99	2.79	7.62	6.79	13.20
III	**Total Revenue (I+II)**	**4.83**	**3.99**	**2.79**	**7.62**	**6.79**	**13.20**
IV.	Expenses :						
	Other expenses	8.53	4.67	3.60	12.13	11.25	17.22
	Total expenses	**8.53**	**4.67**	**3.60**	**12.13**	**11.25**	**17.22**
V.	Profit before exceptional items and tax (III-IV)	(3.70)	(0.68)	(0.81)	(4.51)	(4.46)	(4.02)
VI.	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	**(3.70)**	**(0.68)**	**(0.81)**	**(4.51)**	**(4.46)**	**(4.02)**
VIII	Tax expense :						
	(1) Current tax	-	-	-	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	-	-	-	0.02
	(3) Deferred tax	-	-	-	-	-	-
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	**(3.70)**	**(0.68)**	**(0.81)**	**(4.51)**	**(4.46)**	**(4.04)**
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	**(3.70)**	**(0.68)**	**(0.81)**	**(4.51)**	**(4.46)**	**(4.04)**
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensiv Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	**(3.70)**	**(0.68)**	**(0.81)**	**(4.51)**	**(4.46)**	**(4.04)**
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	(0.0324)	(0.0047)	(0.0056)	(0.0314)	(0.0310)	(0.0282)
	(2) Diluted	(0.0324)	(0.0047)	(0.0056)	(0.0314)	(0.0310)	(0.0282)
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	(0.0324)	(0.0047)	(0.0056)	(0.0314)	(0.0310)	(0.0282)
	(2) Diluted	(0.0324)	(0.0047)	(0.0056)	(0.0314)	(0.0310)	(0.0282)

Notes :

(1) The above unaudited financial results for the quarter ended 30th September, 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November, 2017. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Ind AS compliant financial results for quarter ended 30th September, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

(3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results heve been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevent rules issued there under and the other accounting principles generally accepted in India.

(4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(5) All Investments in Equity Instruments are required to be measured at Fair Value as per Ind AS 109. However the company has valued the same at cost, since the fair value of the same was not determinable. The investmetns will be valued at Fair Value at year end.

(6) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.

(7)The Company operates only in one segment i.e Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached the properties & took possession of the same.The company now intends to go for diversified allied business apart from hospitality activities.

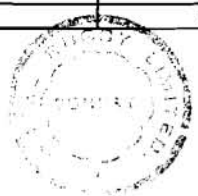
For and on behalf of the Board of Directors

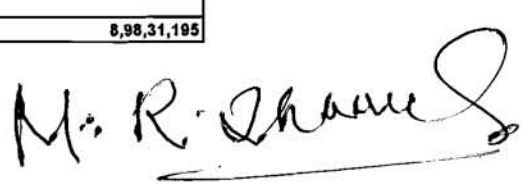
M.R. Thacker

(Mahendra Thacker)
CEO & Director
DIN : 01405363

Date : 06.11.2017
Place: Mumbai

HOTEL RUGBY LIMITED Statement of Assets and Liabilities		
Particulars	**As at Half Year ended (30/09/2017)**	**As at Half Year ended (30/09/2016)**
ASSETS		
Non-current assets		
Property, plant and equipment	0	0
Capital work-in-progress	0	0
Investment property	0	0
Goodwill	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
Financial assets		
- Non-Current investments	4,00,000	4,00,000
- Long-term loans and advances	7,65,56,000	7,65,56,000
- Others	0	0
Deferred tax assets (Net)	0	0
Other non-current assets	0	0
Sub Total Non-current assets	**7,69,56,000**	**7,69,56,000**
Current assets		
Inventories	0	0
Financial assets		
- Current investments	73,89,824	87,24,673
- Trade and other receivables	0	0
- Cash and cash equivalents	3,29,076	2,32,758
- Short term loans and advances	0	0
Assets for current tax (net)	0	0
Other current assets	55,34,967	39,17,764
Sub total Current assets	**1,32,53,867**	**1,28,75,195**
Non-current assets classified as held for sale	0	0
TOTAL	**9,02,09,867**	**8,98,31,195**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	14,32,28,000	14,32,28,000
Other equity	0	0
- Equity component of other financial instrument	0	0
- Retained earnings	-5,39,81,344	-5,40,41,108
- Reserves	0	0
- Reserves representing unrealised gains/ losses	0	0
- Other reserves	0	0
Money received against share warrants	0	0
Others	0	0
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	**8,92,46,656**	**8,91,86,892**
Non-current liabilities		
Financial liabilities		
- Long term borrowings	2,50,000	0
- Other financial liabilities	0	0
Long term provisions	0	0
Deferred tax liabilities (Net)	0	0
Other non-current liabilities	0	0
Sub Total Non-current liabilities	**2,50,000**	**0**
Current liabilities		
Financial liabilities		
- Short term borrowings	0	1,90,000
- Trade and other payables	1,15,200	0
- Other financial liabilities	0	0
Other current liabilities	5,98,011	4,54,303
Short-term provisions	0	0
Liabilities for current tax (net)	0	0
SubTotal Current liabilities	**7,13,211**	**6,44,303**
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	**9,02,09,867**	**8,98,31,195**





Hotel Rugby Limited

CIN: L55101MH1991PLC063265

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Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.co.in

RECONCILIATION OF STANDALONE NET PROFIT FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30TH SEPTEMBER,2016

₹ in Lacs

Particulars	Quarter Ended
	30-09-2016
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the period (As per AS) :	-0.68
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	-
Impact of fair Valuation of Financial Instruments	-
Impact of Actuarial Gain/ Loss	-
Impact of Adjustment to Deferred tax	-
Net Profit/ (Loss) for the period (As per Ind AS) :	-0.68

R. K. PATNI & CO.
CHARTERED ACCOUNTANTS
R. K. Patni, B.Com., F.C.A., A.C.S.

505, Ambience Court, Plot No. 2,
Sector-19D, Opp. Vashi RTO Office,
Vashi, Navi Mumabi-400 705, INDIA
Tel. : +91-22-27834382 / 27841040
Fax/D : +91-22-27833033
Email : ca.rkpatni@yahoo.com
: rakeshkpatni@yahoo.co.in
Web : www.carkpco.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
M/s Hotel Rugby Limited,
2, Ground Floor, 9, Dev Bhuvan,
Gazdar Street, Chirabzaar,
Kalbadevi,
Mumbai – 400 002

1. We have reviewed the unaudited Standalone financial results of M/s Hotel Rugby Limited ("the Company"), for the quarter ended September 30, 2017 which are included in the accompanying 'Unaudited financial results for Quarter ended September 30, 2017 together with the notes thereon (the "Statement").

   This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") , which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute

R. K. PATNI & CO. MUMBAI M. NO. 43947 Chartered Accountants

of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.

3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We draw attention to the following matters:

(a) Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

(b) The Investments in Equity Instruments are not valued at Fair Value through Profit & Loss or Fair Value through Other Comprehensive Income as required by Ind AS 109.

5. Basis for Qualified Conclusion

Ind AS 109 – Financial Instruments requires all Equity instruments to be measured at Fair Value. Equity Instruments which are held for trading are required to be classified as at Fair Value through Profit & Loss. For all other Equity Instruments, the entity can make an irrevocable option to classify the same as at Fair Value though other Comprehensive Income; instead of Fair Value through Profit & Loss. The company has valued unquoted Equity Instruments at cost as the company was not able to determine the Fair Value of the same. It will be determined at the year end.

R. K. PATNI & CO. MUMBAI M. NO. 43947 Chartered Accountants

6. Based on our review conducted as above, except for the above Point 5, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is qualified in respect of Point 5 above.

For R. K. Patni & Co.
Chartered Accountants
FRN: 131257W

R. K. PATNI & CO. MUMBAI M. NO. 43947 Chartered Accountants

R K Patni
Propreitor
M No: 043947

Place: Mumbai
Date: November 6, 2017