

 Financial Services
IL&FS Financial Services Limited

The IL&FS Financial Centre
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Bandra Kurla Complex
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April 17, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

✓ National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

- (1) IL&FS Financial Services Limited has acquired / released equity shares of Hotel Leelaventure Limited as under :

Pledgor/Seller	Date	Quantity	Pledge / Release/Sale
Leela Lace Holdings Private Limited	13.08.12	2,300,000	Pledge created
Leela Lace Software Solutions Private Limited	16.08.12	2,300,000	Pledge released
Leela Lace Holdings Private Limited	30.08.12	505,000	Pledge created
Leela Lace Holdings Private Limited	05.09.12	1,100,000	Pledge created
Leela Lace Holdings Private Limited	07.03.13	2,500,000	Pledge created
Leela Lace Holdings Private Limited	16.04.13	619,814	Pledge created
Leela Fashion Limited	16.04.13	4,250,000	Pledge created
Loan against shares	16.04.13	12,858	Pledge released
Loan against shares (NDU/POA)	16.04.13	11,496	Encumbrance created

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,


Sujoy Kumar Das
Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Hotel Leelaventure Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition/disposal under consideration, holding of :</u>			
	a) Shares carrying voting rights	25,936,244	6.20	6.20
	b) Voting rights (VR) otherwise than by equity shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c)	25,936,244	6.20	6.20
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired	8,973,452	2.14	2.14
	b) VRs acquired otherwise than by equity shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
	Total (a+b+c)	8,973,452	2.14	2.14

	<u>After the acquisition, holding of:</u>			
	a) Shares carrying voting rights	34,909,696	8.34	8.34
	b) VRs otherwise than by equity shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
	Total (a+b+c)	34,909,696	8.34	8.34
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Pledge creation / release		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 13, 2012, August 16, 2012, August 30, 2012, September 5, 2012, March 7, 2013 and April 16, 2013		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 837,302,264/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 837,302,264/-		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 837,302,264/-		

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: April 17, 2013