

August 11, 2011

The General Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Fax No. 2659 8237 / 38

Dear Sir,

Re: File Name: HOTELLEELA

Sub: News article in relation to sale of the Company's property at Kovalam

This is in relation to a news article that was published today in the Economic Times, which indicates that the Company has sold its hotel property in Kovalam to a non-resident and has also entered into a management contract with the buyer to manage the property.

We would like to clarify that the Company has not entered into any agreements for sale or for management for any of its properties. The Company and its senior management continue to evaluate various opportunities from time to time and will make announcement to the Stock Exchanges and investors as and when appropriate.

We would request you to place this information on record.

Thanking You,

Yours Faithfully,
For Hotel Leelaventure Limited



Authorised Signatory