

**THE LEELA**

PALACES HOTELS RESORTS

November 2, 2012

**The Department of Corporate Services
BSE Limited**

1st floor, Rotunda Building
B.S. Marg, Fort, Mumbai – 400 001
Fax No. 2272 2037 / 39 / 41 / 61 / 3121
Stock Code: 500193

The Listing Department

National Stock Exchange of India Ltd.
Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No. 2659 8237 / 38
HOTELEELA

Dear Sir,

Sub: Allotment of 308,26,140 Equity Shares on Preferential Basis to a Promoter Group Company

This is to inform you that subsequent to the approval accorded by the Shareholders of the Company under Section 81(1A) and other applicable provisions of the Companies Act, 1956, pursuant to Chapter VII of SEBI (ICDR) Regulations, 2009, Memorandum & Articles of Association of the Company and in terms of the provisions of the Listing Agreements and pursuant to prior in-principle approvals received from the Stock Exchanges to issue and allot equity shares on preferential basis, the Finance Committee of the Board of Directors of the Company at their meeting held today have issued and allotted to Leela Lace Software Solutions Private Limited, a promoter group company, 308,26,140 fully paid up Equity Shares of Rs.2/- each, at a price of Rs.32.44 per Equity Share (including premium of Rs.30.44 per Equity Share) aggregating to Rs.99,99,99,982/-.

The aforesaid equity shares shall rank pari-passu in all respects with the existing equity shares of the Company and will be locked-in as per the SEBI ICDR Regulations.

With the aforesaid allotment, the paid up share capital of the Company stands increased from Rs.77,56,49,984/- divided into 38,78,24,992 Equity Shares of the face value of Rs.2/- each to Rs.83,73,02,264/- divided into 41,86,51,132 Equity Shares of the face value Rs.2/- each.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours faithfully

For Hotel Leelaventure Limited



Dinesh Kalani
Company Secretary

Regd. Office:

HOTEL LEELAVENTURE LIMITED

The Leela Mumbai, Sahar, Mumbai 400059, India. Tel: (91-22) 6691 1234 Fax: (91-22) 6691 1212 www.theleela.com

The Leela Palaces, Hotels and Resorts: New Delhi, Bangalore, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.
Upcoming Hotels: Jaipur (2012), Agra (2015) and Lake Ashtamudi (2015).