THE LEELA

PALACES HOTELS RESORTS

June 2, 2017

Mr. Yogendra Daxini Senior Manager - Surveillance BSE Limited, 1st floor, Rotunda Building, B.S. Marg, Fort, Mumbai – 400 001 Stock Code: 500193	Mr. Avishkar Naik Assistant Vice President - Surveillance National Stock Exchange of India Limited Exchange-Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Code: HOTELEELA

Dear Sirs,

Sub: Clarification / Confirmation on news item appearing in The Economic Times dated 02-Jun-2017, captioned "America's Marigold Capital may check into Leela Chennai."

We refer to your email dated June 2, 2017 in relation to news item appeared in the Newspaper-The Economic Times dated 02-Jun-2017, captioned "America's Marigold Capital may check into Leela Chennai."

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, we confirm that we are in discussions to sell the Leela Palace Chennai, but no binding agreement has been signed with any party, as on date.

We would request you to place this information on record.

Thanking You,

Yours Faithfully,
For Hotel Leelaventure Limited

A S Bohra

Anandghan Bohra
Company Secretary

HOTEL LEELAVENTURE LTD. Mumbai