

Rupali Gandhi

D-4, 4th Floor, 70-C, Breach Candy Apts., Bhulabhai Desai Road, Mumbai, 400026

November 29, 2012

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Security Code: HORIZONINF

To,
Listing Department,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range, Kolkata – 700 001
Security Code: 18039

To,
Horizon Infrastructure Ltd.,
SKIL House 209, Bank Street,
Cross Lane, Fort, Mumbai- 400 023

Dear Sirs,

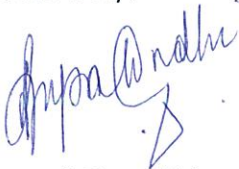
**Sub: Submission of disclosure in terms of Regulation 31(1) and 31(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We are submitting herewith the disclosure in terms of Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You,

Yours truly,



Rupali Gandhi

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011

Name of the Target Company (TC)										Horizon Infrastructure Limited (HIL)			
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked~~ /released (tick the relevant one)										Rupali Gandhi			
Date of reporting										29.11.2012			
Names of the stock exchanges where the shares of the target company are listed										National Stock Exchange of India (NSE) & The Calcutta Stock Exchange Ltd., (CSE)			
Details of promoters' holding (The term "event" indicates creation/ ~~invocation~~ /release of encumbrance, as the case may be)													
Promoter (s) or PACs with him	Pre-event holding					Details of events pertaining to encumbrance		Post event holding					Details of encumbrance (pledge/ ~~lien~~ or others give details)
Names	Number of pledged shares	% of total share capital	Number of free shares	% of total share capital	Type-creation/in vocation /release	Date (s)	Number of pledged shares	% of total share capital	Number of free shares	% of total share capital			
Rupali Gandhi	Nil	-	12,08,000	11.25	Creation of Pledge	8.11.2012 and 16.11.2012	12,00,000	11.17	8000	0.07	1,20,000 Shares pledged on 8.11.2012 and 10,80,000 Shares pledged on 16.11.2012 in favour of IDBI Bank Ltd.		


 Signature
 (Rupali Gandhi)
 Place: Mumbai
 Date: November 29, 2012