

February 12, 2014

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To,
Listing Department,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Sub: Outcome of the Board Meeting held today i.e. February 12, 2014

Ref: NSE Symbol - HORIZONINF, CSE Security Code No.: 18039

Dear Sirs,

We would like to inform that the Board of Directors of the Company, in its Meeting held today i.e. Wednesday, February 12, 2014, inter alia approved Un-audited Financial Results for the quarter ended December 31, 2013, pursuant to Clause 41 of the Listing Agreement (copy enclosed).

Kindly take the same on your records.

Thanking you,

Yours truly,

For **SKIL Infrastructure Limited**

(Formerly known as Horizon Infrastructure Limited)

Niles Mehta
Company Secretary

SKIL Infrastructure Limited

Registered Office:-

SKIL House, 209 Bank Street Cross Lane,
Fort, Mumbai - 400 023,
Tel : +91 22 6619 9000
Fax: +91 22 2269 6023

www.skilgroup.co.in

Correspondence Address:-

13/14, 3rd Floor, Khetan Bhavan, 198
JRD Tata Road, Churchgate, Mumbai - 400 020.
Tel : +91 22 6715 8000
Fax: +91 22 6715 8099

Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31/12/2013

PART I		(Rs. In Lacs)					
	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	10,065.00	7,512.45	8,235.16	24,396.87	23,879.61	46,888.43
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	10,065.00	7,512.45	8,235.16	24,396.87	23,879.61	46,888.43
2	Expenses						
	(a) Cost of materials consumed	9,288.00	6,934.75	7,645.08	22,517.93	21,935.91	43,798.47
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefit expenses	164.24	13.57	13.72	443.15	58.41	1,540.01
	(e) Depreciation and amortisation expenses	20.24	3.48	4.77	60.74	14.30	104.85
	(f) Other expenses	360.43	10.61	9.51	641.50	49.16	834.48
	Total expenses	9,832.91	6,962.41	7,673.08	23,663.33	22,057.78	46,277.81
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	232.09	550.04	562.08	733.54	1,821.83	610.62
4	Other Income	21.84	-	-	70.50	0.02	171.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	253.93	550.04	562.08	804.04	1,821.85	782.09
6	Finance Costs	4,429.93	272.53	268.04	13,132.37	765.25	21,023.01
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	(4,175.99)	277.51	294.04	(12,328.33)	1,056.60	(20,240.92)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(4,175.99)	277.51	294.04	(12,328.33)	1,056.60	(20,240.92)
10	Tax expenses	-	85.75	95.40	-	342.82	-
11	Profit / (Loss) from ordinary activities after tax (9+10)	(4,175.99)	191.76	198.64	(12,328.33)	713.78	(20,240.92)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(4,175.99)	191.76	198.64	(12,328.33)	713.78	(20,240.92)
14	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	1,074.00	1,074.00	21,657.12	1,074.00	1,074.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						361,708.35
16.i	EPS (before extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	(1.93)	1.79	1.85	(5.69)	6.65	(188.46)
	(b) Diluted	(1.93)	1.79	1.85	(5.69)	6.65	(188.46)
16.ii	EPS (After extraordinary items) (of Rs.10 each) (not to be annualised)						
	(a) Basic	(1.93)	1.79	1.85	(5.69)	6.65	(188.46)
	(b) Diluted	(1.93)	1.79	1.85	(5.69)	6.65	(188.46)



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PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Nine months ended		Year ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Refer Note No.4&5	-	-	Refer Note No.4&5	-	-
1	Public shareholding:						
	- Number of shares	55,100,767	5,116,411	5,116,411	55,100,767	5,116,411	5,116,411
	- Percentage of shareholdings	25.44	47.64	47.64	25.44	47.64	47.64
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered (Refer Note no. 5)						
	- Number of shares	147,393,096	5,132,000	5,132,000	147,393,096	5,132,000	5,132,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.28	91.26	91.26	91.28	91.26	91.26
	- Percentage of shares (as a % of the total share capital of the Company)	68.06	47.78	47.78	68.06	47.78	47.78
	(b) Non-encumbered						
	- Number of shares	14,077,369	491,589	491,589	14,077,369	491,589	491,589
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.72	8.74	8.74	8.72	8.74	8.74
	- Percentage of shares (as a % of the total share capital of the Company)	6.50	4.58	4.58	6.50	4.58	4.58

	Particulars	3 months ended (31/12/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	1

Notes:

- The above un-audited financial results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 12th February, 2014.
- The Statutory Auditors have carried out "Limited Review" of the above results.
- The Company is operating in Single Segment.
- Scheme of Amalgamation and Arrangement :**

i) The Scheme of Amalgamation and Arrangement (Scheme) for the amalgamation of erstwhile SKIL Infrastructure Limited ("SKIL"), Horizon Country Wide Logistics Limited ("HCWLL") and Fastlane Distriparks & Logistics Limited ("FDLL") ("Transferor Companies") with the Company ("the Scheme") under the provisions of Sections 391 to 394 read with sections 78, 100 to 104 of the Companies Act, 1956 with effect from the appointed date i.e. 1st April 1, 2011, as approved by the High Courts of Judicature in Bombay became effective from 28th September, 2013. The effect of Scheme is given in the books of accounts for the year ended 31st March, 2013 and quarter ended 31st December, 2013. In view of the effect of the scheme the figures for the quarter and nine months ended and are not comparable with the corresponding periods.

ii) In terms of the said scheme on 24th December 2013, the Company has issued and allotted 205,831,232 Equity Shares of Rs.10/- each fully paid up of the Company to the shareholders of erstwhile SKIL, HCWLL and FDLL. Consequent upon the said allotment, the paid-up capital of the Company has increased from Rs. 107,400,000/- only to Rs. 2,165,712,320/- only. The Company has received listing approval from National Stock Exchange of India Limited vide letter dated January 7, 2014 for the said shares.

iii) Pursuant to the Scheme, the Registrar of Companies Mumbai, Maharashtra, has sanctioned the change of name of the Company from "Horizon Infrastructure Limited" to "SKIL Infrastructure Limited" vide Fresh Certificate of Incorporation dated January 22, 2014.

- Promoter and promoter group holding as on 31/12/2013 includes 161,470,465 shares allotted under the scheme to the promoters of erstwhile SKIL, HCWLL and FDLL, for which formalities for creation of pledge / encumbrance is pending on account of non credit of the shares in the respective demat account.
- Figures for quarter ended 31/12/2013, nine months ended 31/12/2013 and year ended 31/03/2013 are after considering Amalgamation & Arrangement between SKIL, HCWLL and FDLL with the Company, whereas figures for quarter ended 30/09/2013, 31/12/2012 and nine months ended 31/12/2012 are without effect of Amalgamation & Arrangement, hence same not comparable.

By Order of the Board of Directors
For SKIL Infrastructure Limited

Ajay Khera
Managing Director & CEO

Place: Mumbai

Date : February 12, 2014