



HORIZON INFRASTRUCTURE LTD.

(Formerly HORIZON BATTERY TECHNOLOGIES LIMITED)

Regd. & Corp. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023
: Tel.: 022 - 6619 9000 Fax : 022 - 2269 6024

November 10, 2011

To,
Listing Department,
National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Security Code: HORIZONINF

Sub: - Limited Review Report for the quarter ended on September 30, 2011

Dear Sir,

Pursuant to clause 41 of the Listing Agreement please find enclosed herewith the Limited Review Report for the quarter ended September 30, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

For Horizon Infrastructure Limited

Neeraj Rai
Company Secretary & Compliance Officer



HORIZON INFRASTRUCTURE LTD.

(Formerly HORIZON BATTERY TECHNOLOGIES LIMITED)

Corporate Office : 101/B & C, Jolly Bhavan 2, 1st Floor, New Marine Lines, Churchgate, Mumbai - 400 020.
Tel. : +91-22-6742 9000 Fax : +91-22-6742 9090

HORIZON INFRASTRUCTURE LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Rs in Lacs

Particulars	Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half year Ended 30.09.2011	Half year Ended 30.09.2010	For the year Ended 31.03.2011
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1 a. Income from Operations	4,515.01	4,055.58	9,788.50	6,796.02	26,263.79
b. Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase) / Decrease in stock in trade	-	-	-	-	-
b) Construction & Operating Expenses	4,177.86	3,760.97	9,225.41	6,290.57	24,644.22
c) Purchase of traded goods	-	-	-	-	-
d) Employee Cost	41.55	22.68	81.15	43.76	119.37
e) Depreciation	6.24	7.16	12.35	14.25	29.50
f) Other Expenditure	93.25	27.63	127.38	46.13	135.29
g) Total	4,318.90	3,818.44	9,446.29	6,394.71	24,928.38
3 Profit from Operations before other income, interest & Exceptional Items (1-2)	196.11	237.14	342.21	401.31	1,335.41
4 Other Income	648.92	580.17	1,403.75	1,156.03	2,308.56
5 Profit before Interest & Exceptional Items (3+4)	845.03	817.31	1,745.96	1,557.34	3,643.97
6 Interest	661.71	673.61	1,417.88	1,332.05	2,770.90
7 Profit after Interest but before Exceptional Items (5-6)	183.32	143.70	328.08	225.29	873.07
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	183.32	143.70	328.08	225.29	873.07
10 Tax Expense	74.52	49.02	122.60	77.30	290.98
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	108.80	94.68	205.48	147.99	582.09
12 Extraordinary Items	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	108.80	94.68	205.48	147.99	582.09
14 Paid up equity share capital (Face value of the share Rs. 10 each)	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00
15 Reserve Excluding Revaluation Reserve	-	-	-	-	1,561.13
16 Earnings per Share (EPS) (in Rs.)					
A 1) Basic EPS before Extraordinary Items	1.01	0.88	1.91	1.38	5.42
2) Diluted EPS before Extraordinary Items	1.01	0.88	1.91	1.38	5.42
B 1) Basic EPS after Extraordinary Items	1.01	0.88	1.91	1.38	5.42
2) Diluted EPS after Extraordinary Items	1.01	0.88	1.91	1.38	5.42
17 Public Shareholding					
- Number of Shares	5,116,411	5,110,411	5,116,411	5,110,411	5,110,411
- Percentage of shareholding	47.64	47.58	47.64	47.58	47.58
18 Promoters and Promoter group Shareholding					
a) Pledge / Encumbered					
- No. of Shares	-	5,430,964	-	5,430,964	5,430,964
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	96.47	-	96.47	96.47
- Percentage of Shares (as a % of total shareholding of the company)	-	50.57	-	50.57	50.57
b) Non Encumbered					
- No. of Shares	5,623,589	198,625	5,623,589	198,625	198,625
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	3.53	100.00	3.53	3.53
- Percentage of Shares (as a % of total shareholding of the company)	52.36	1.85	52.36	1.85	1.85

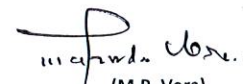
Note:

- The above results were reviewed by Audit Committee and Board of Directors in their respective meeting held on 10/11/2011.
- The Statutory Auditors have carried out "Limited Review" of the above results.
- The Company is Operating in Single Segment.
- There were no investor complaints pending at the beginning of the quarter April 2011 and no complaints have been received during the quarter and no complaints were pending at the end of the quarter September 2011.
- Figures for the previous period have been regrouped, re-arranged wherever necessary.

Place: Mumbai

Date:- November 10, 2011

For Horizon Infrastructure Limited


(M.P. Vora)
Managing Director



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HORIZON INFRASTRUCTURE LIMITED

Statement of Assets And Liabilities as per Clause 41 of Listing Agreement

Rs. In Lacs

Particulars	Standalone		
	As At 30th September 2011	As At 30th September 2010	As At 31st March 2011
SOURCES OF FUNDS			
1. Shareholders' Fund			
a) Share Capital	1,074.00	1,074.00	1,074.00
b) Reserves and Surplus	1,782.93	1,314.89	1,561.13
	2,856.93	2,388.89	2,635.13
2. Loan Funds	4,040.33	24,063.50	24,052.14
	6,897.26	26,452.39	26,687.27
APPLICATION OF FUNDS			
1. Fixed Assets	1,425.33	1,345.20	1,382.41
2. Investments	2,120.85	1,869.57	1,936.10
3. Current Assets, Loans and Advances			
a) Inventories	-	-	-
b) Sundry Debtors	5,246.61	3,466.42	1,799.15
c) Cash and Bank Balances	64.66	525.71	263.19
d) Loans and Advances	4,985.45	23,007.69	24,522.33
e) Deferred Tax Asset	10.63	9.36	10.16
	10,307.35	27,009.18	26,594.83
Less : Current Liabilities and Provisions			
a) Current Liabilities	6,451.06	3,496.01	2,543.68
b) Provisions	561.71	341.05	743.39
	7,012.77	3,837.06	3,287.07
Net Current Assets	3,294.58	23,172.12	23,307.76
Miscellaneous Expenditure (Not Written off or adjusted)	56.50	65.50	61.00
	6,897.26	26,452.39	26,687.27

For Horizon Infrastructure Limited

Place: Mumbai

Date:- November 10, 2011

(M.P. Vora)

Managing Director