



August 14, 2012

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Code: HORIZONINF

Sub. : **Outcome of the Board Meeting**

Dear Sirs,

We hereby inform you that the Board of Directors of the Company have, in their Meeting held on Tuesday, August 14, 2012, approved the following:

1. Un-audited Financial Results for the quarter ended June 30, 2012, pursuant to Clause 41 of the Listing Agreement (Copy enclosed).
2. The holding of 29th Annual General Meeting of the Members of the Company on Friday, September 28, 2012.
3. Closure of Register of Members and Share Transfer Books of the Company during the period from Wednesday, September 26, 2012 to Friday, September 28, 2012 (both days inclusive), for the purpose of Annual General Meeting, in accordance with Clause 16 of the Listing Agreement.
4. Appointment of Mr. V. Ramanan as an Additional Director ('Independent Director') of the Company with effect from August 14, 2012.
5. Resignation of Mr. K.R. Chabria, Independent Director of the Company with effect from July 23, 2012, the Board has expressed its sincere gratitude towards his contribution to the Company during his tenure.

Thanking you,

Yours truly,
for **Horizon Infrastructure Limited**


Neeraj Rai
Company Secretary & Compliance officer



HORIZON INFRASTRUCTURE LTD.

HORIZON INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

Standalone Un-Audited Financial Results for the Quarter ended 30/06/2012

PART I		(Rs. In Lacs)			
	Particulars	Quarter ended		Year ended	
		30/06/2012 (Unaudited)	31/03/2012 (Unaudited)	30/06/2011 (Unaudited)	31/03/2012 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	7,025.65	13,125.00	5,273.49	32,002.97
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	7,025.65	13,125.00	5,273.49	32,002.97
2	Expenses				
	(a) Cost of materials consumed	6,436.68	12,805.71	5,047.55	30,541.62
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employees benefit expenses	36.95	36.66	39.60	146.26
	(e) Depreciation and amortisation expenses	4.76	6.47	6.12	25.26
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31.15	38.28	34.13	204.36
	Total expenses	6,509.54	12,887.12	5,127.40	30,917.50
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	516.11	237.88	146.09	1,085.47
4	Other Income	0.02	0.01	754.83	1,403.79
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	516.13	237.89	900.92	2,489.26
6	Finance Costs	155.77	45.22	756.17	1,464.43
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	360.36	192.67	144.75	1,024.83
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	360.36	192.67	144.75	1,024.83
10	Tax expenses	116.92	64.00	48.08	354.04
11	Profit / (Loss) from ordinary activities after tax (9+10)	243.44	128.67	96.67	670.79
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	243.44	128.67	96.67	670.79
14	Minority Interest				
15	Net Profit / (Loss) after taxes and minority Interest (13+14)				
16	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	1,074.00	1,074.00	1,074.00	1,074.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,107.04
18.i	EPS (before extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	2.27	1.20	0.90	6.25
	(b) Diluted	2.27	1.20	0.90	6.25
18.ii	EPS (After extraordinary items) (of Rs.10 each) (not to be annualised)				
	(a) Basic	2.27	1.20	0.90	6.25
	(b) Diluted	2.27	1.20	0.90	6.25

**CERTIFIED TRUE COPY
FOR HORIZON INFRASTRUCTURE LIMITED**

COMPANY SECRETARY

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding:				
	- Number of shares	5,116,411	5,116,411	5,116,411	5,116,411
	- Percentage of shareholdings	47.64	47.64	47.64	47.64
2	Promoters and Promoters group Shareholding**				
	(a) Pledged / Encumbered				
	- Number of shares	732,000	732,000	-	732,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.02	13.02	-	13.02
	- Percentage of shares (as a % of the total share capital of the Company)	6.82	6.82	-	6.82
	(b) Non-encumbered				
	- Number of shares	4,891,589	4,891,589	5,623,589	4,891,589
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.98	86.98	100	86.98
	- Percentage of shares (as a % of the total share capital of the Company)	45.55	45.55	52.36	45.55

Particulars	3 months ended (30/06/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on August 14, 2012.
- 2 The Statutory Auditors have carried out "Limited Review" of the above results.
- 3 The Company is operating in Single Segment.
- 4 The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.

Place: Mumbai
Date : August 14, 2012

By order of the Board of
For Horizon Infrastructure Limited



Whole-time Director

**CERTIFIED TRUE COPY
FOR HORIZON INFRASTRUCTURE LIMITED**


COMPANY SECRETARY



August 14, 2012

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Code: HORIZONINF

Sub: Submission of Limited Review Report for the quarter ended June 30, 2012

Dear Sirs,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith the copy of Limited Review Report on the Un-audited Financial Results of the Company for the quarter ended June 30, 2012, submitted by M/s. Bharat Shah & Associates, Statutory Auditors of the Company.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
for **Horizon Infrastructure Limited**


Neeraj Rai
Company Secretary & Compliance officer



BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.
Phones : (022) : 2348 3536 • Telefax : (022) 2348 1027

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF HORIZON INFRASTRUCTURE LIMITED FOR THE QUARTER ENDED 30th June, 2012.

We have reviewed the accompanying statement of unaudited financial results of **Horizon Infrastructure Limited**, having its Registered office at SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai – 400 023., for the quarter ended 30th June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHARAT SHAH & ASSOCIATES.
CHARTERED ACCOUNTANT
(Firm Reg. No. – 101249W)

(BHARAT A. SHAH)

Proprietor

Membership no.032281

Place : Mumbai

Date : 14th August, 2012

CERTIFIED TRUE COPY
FOR HORIZON INFRASTRUCTURE LIMITED

COMPANY SECRETARY

