

Honeywell Automation India Limited

53, 54, 56 & 57 Hadapsar Industrial Estate,
Pune 411 013 (India)

Tel. : 91- 20 6603 9400

Fax : 91- 20 6603 9800

www.honeywell.com

CIN No. L-29299PN1984PLC017951

August 11, 2014

National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra-Kurla Complex,
C-1, Block G, Bandra,
Mumbai 400 051

Sub: Un-audited financial results

Dear Sir,

Please find attached herewith the un-audited financial results for the quarter ended June 30, 2014, together with the Limited Review Report. The results were adopted by the Board of Directors in their meeting held on date.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Honeywell Automation India Limited

S Padve
Sneha Padve
Company Secretary



HONEYWELL AUTOMATION INDIA LIMITED

CIN: L29299PN1984PLC017951

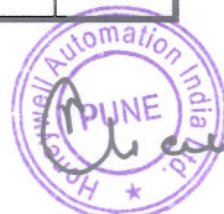
PART I
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date		Previous year ended
		June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	June 30, 2014 (Unaudited)	June 30, 2013 (Unaudited)	Dec 31, 2013 (Audited)
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	44,665	40,712	43,379	85,377	81,920	170,688
	(b) Other Operating Income (Net)	2	3	1	5	1	11
	Total Income from operations (Net)	44,667	40,715	43,380	85,382	81,921	170,699
2.	Expenses						
	(a) Cost of materials consumed	21,793	18,391	22,753	40,184	40,202	85,622
	(b) Purchases of stock in trade	3,641	2,547	3,349	6,188	6,864	14,207
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(732)	619	(34)	(113)	(410)	(377)
	(d) Employee benefits expense	8,462	8,167	7,950	16,629	14,748	29,962
	(e) Depreciation and amortisation	312	336	348	648	700	1,392
	(f) Other expenses (Net)	7,397	7,206	5,718	14,603	14,383	29,440
	Total expenses	40,873	37,266	40,084	78,139	76,487	160,246
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	3,794	3,449	3,296	7,243	5,434	10,453
4.	Other income	456	373	609	829	730	1,864
5.	Profit from ordinary activities before finance costs and exceptional items	4,250	3,822	3,905	8,072	6,164	12,317
6.	Finance costs	-	7	10	7	12	39
7.	Profit from ordinary activities after finance costs but before exceptional items	4,250	3,815	3,895	8,065	6,152	12,278
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax	4,250	3,815	3,895	8,065	6,152	12,278
10.	Tax Expense	1,388	1,257	1,089	2,645	1,818	3,662
11.	Net Profit from ordinary activities after tax (9-10)	2,862	2,558	2,806	5,420	4,334	8,616
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	2,862	2,558	2,806	5,420	4,334	8,616
14.	Paid-up equity share capital Face value per share Rs.10	884	884	884	884	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	77,213
16.	Earnings per share (EPS) -						
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	32.37	28.93	31.74	61.30	49.02	97.45
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	32.37	28.93	31.74	61.30	49.02	97.45

PART II
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2014

A.	Particulars of Share holding						
1.	Public shareholding						
	- Number of shares	2210381	2210381	2210381	2210381	2210381	2210381
	- Percentage of shareholding	25	25	25	25	25	25
2.	Promoters & Promoter Group shareholding						
	(a) Pledged /Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of total share capital of the Company)						
	(b) Non-encumbered						
	- Number of shares	6631142	6631142	6631142	6631142	6631142	6631142
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	75	75	75	75	75	75



B. Investor complaints

Particulars	Quarter ended June 30, 2014 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at half year ended June 30, 2014	As at previous year ended December 31, 2013
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	884	884
(b) Reserves and surplus	82,633	77,213
Sub total - Shareholders' funds	83,517	78,097
2. Non-current liabilities		
(a) Long-term provisions	2,084	2,022
Sub total - Non-current liabilities	2,084	2,022
Current liabilities		
(a) Trade payables	41,722	37,613
(b) Other current liabilities	11,439	11,720
(c) Short-term provisions	2,265	3,686
Sub total - Current liabilities	55,426	53,019
TOTAL - EQUITY AND LIABILITIES	141,027	133,138
B. ASSETS		
1. Non-current assets		
(a) Fixed assets (includes capital work in progress)	8,045	6,800
(b) Deferred tax assets (net)	5,889	5,959
(c) Long-term loans and advances	15,482	14,052
(d) Other non-current assets	1,775	2,367
Sub total - Non-current assets	31,191	29,178
2. Current assets		
(a) Investments	7,066	-
(b) Inventories	11,489	11,015
(c) Trade receivables	32,252	35,373
(d) Cash and bank balance	24,367	31,076
(e) Short-term loans & advances	4,307	3,214
(f) Other current assets	30,355	23,282
Sub total - Current assets	109,836	103,960
TOTAL - ASSETS	141,027	133,138

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on August 11, 2014.
- 2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th June 2014.
- 3) The Company has only one segment viz. "Automation & Control Systems" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- 4) Previous periods/year figures have been regrouped, wherever necessary.

Place : Gurgaon

Date : August 11, 2014

For HONEYWELL AUTOMATION INDIA LIMITED

Vikas Chadha

Managing Director

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune - 411 013



The Board of Directors
Honeywell Automation India Limited
56 and 57 Hadapsar Industrial Estate
Pune 411 013

1. We have reviewed the results of Honeywell Automation India Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying 'Statement of unaudited results for the quarter and six months ended June 30, 2014' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants



Amit Borkar
Partner
Membership Number: 109846

Place: Gurgaon
Date: August 11, 2014