

HONDA

POWER PRODUCTS

Honda Siel Power Products Ltd.

Head Office & Works :
Plot No. 5, Sector-41, (Kasna)
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar (U.P.) Pin-201310
Tel. : +91-120-234 1050-59
Fax : +91-120-234 1078-79
Website : www.hondasielpower.com

August 05, 2013

Corporate Relationship Department

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400001

Listing Department

The National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Sub : Unaudited Financial Results – as per Clause 41 of the Listing Agreement

Dear Sir,

This is to inform you that the Board of Directors at their meeting held on August 05, 2013 have approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2013.

Pursuant to Clause 41 of the Listing Agreement we are enclosing the Unaudited Financial Results of the Company for the quarter ended June 30, 2013 alongwith the Limited Review Report for your information and record.

We are publishing these results in the Newspaper and will send you a copy of the News Paper cutting immediately after publication.

We request the Exchange to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly,
for **Honda Siel Power Products Limited,**


Rahul Kumar
Company Secretary

Encl: as above

Honda Siel Power Products Limited

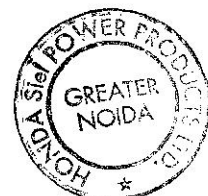
Regd. Office : 3 & 4/48, 2nd Floor, Enkay House, Malcha Marg Shopping Complex,
Chanakyapuri, New Delhi - 110021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2013

(Rs. lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales / income from operations (net of excise duty)	10,091	13,963	11,208	50,523
	(b) Other operating income	174	353	204	1,032
	Total income from operations (net)	10,265	14,316	11,412	51,555
2	Expenses				
	(a) Cost of materials consumed	6,064	6,969	8,598	31,021
	(b) Purchases of stock in trade	296	1,027	553	4,717
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(52)	1,338	(1,994)	(2,603)
	(d) Employee benefits expense	1,233	1,117	1,033	4,272
	(e) Depreciation and amortization expense	424	424	288	1,375
	(f) Other expenses	2,098	2,894	2,503	10,344
	Total expenses	10,063	13,769	10,981	49,126
3	Profit from operations before other income and exceptional items (1-2)	202	547	431	2,429
4	Other income	148	153	291	697
5	Profit from ordinary activities before tax (3+4)	350	700	722	3,126
6	Tax expense	120	271	235	1,066
7	Net profit for the period (5-6)	230	429	487	2,060
8	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014
9	Reserve excluding revaluation Reserves	-	-	-	26,993
10	Earnings per share (face value of Rs 10 per share) (not annualised except for the years ended 31.03.2013)				
	(a) Basic	2.27	4.23	4.80	20.31
	(b) Diluted	2.27	4.23	4.80	20.31
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,279,638	3,279,638	3,279,638	3,279,638
	- Percentage of shareholding	32.33%	32.33%	32.33%	32.33%
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	b) Non - Encumbered				
	- Number of shares	6,863,433	6,863,433	6,863,433	6,863,433
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.67%	67.67%	67.67%	67.67%

B	INVESTOR COMPLAINTS	QUARTER ENDED
		30.06.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

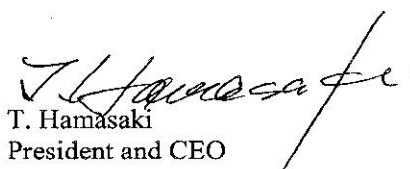


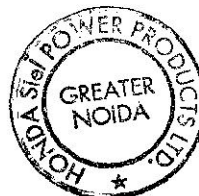
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NOTES:

1. The statement of unaudited financial results for the quarter ended 30 June 2013 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31 March 2013.
2. The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
3. The unaudited financial results for the quarter ended 30 June 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 05 August 2013. The statutory auditors of the Company have audited the financial results for the year ended 31 March 2013 and figures for the quarter ended 31 March 2013 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year. The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended 30 June 2013. An unmodified opinion has been issued and the same is being filed with the stock exchange alongwith the above results.

For and on behalf of
Honda Siel Power Products Limited

✓ 
T. Hamasaki
President and CEO



Place : New Delhi
Date : 05 August 2013

Honda Siel Power Products Limited

Regd. Office : 3 & 4/48, 2nd Floor, Enkay House, Malcha Marg Shopping Complex,
Chanakypuri, New Delhi - 110021

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2013

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. lakhs)

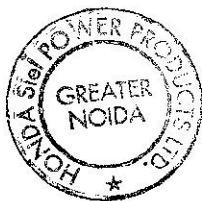
S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(a) Domestic	9,473	12,250	9,601	44,156
	(b) Exports	792	2,066	1,811	7,399
	Total	10,265	14,316	11,412	51,555
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operation	10,265	14,316	11,412	51,555
2	Segment Results				
	Profit / (Loss) before tax and interest from each segment				
	(a) Domestic	852	253	1,336	4,830
	(b) Exports	(163)	(347)	20	(454)
	Total	689	(94)	1,356	4,376
	Less:				
	(i) Other un-allocable expenditure net off un-allocable income	339	(794)	634	1,250
	Total profit before tax	350	700	722	3,126
3	Capital Employed (Segment Assets – Segment Liabilities)				
	(a) Domestic	7,079	8,132	5,715	8,132
	(b) Exports	592	904	500	904
	(c) Unallocated	20,567	18,971	20,694	18,971
	Total	28,238	28,007	26,909	28,007

- 1) The segments have been identified in line with Accounting Standard (AS) 17 'Segment Reporting', taking into account the risks and return, organisation structure and internal reporting system.
- 2) Segment revenue comprises income from sales and services which are directly identifiable to the individual segments. Segment results and capital employed includes amounts directly identifiable to each of the segments and which can be allocated on a reasonable basis. Unallocable income includes interest income on fixed deposits, net profit on sale of fixed assets, liabilities no longer required written back. Unallocable expenditure includes corporate expenditure which is not identifiable to any of the segments. Unallocated capital employed includes assets and liabilities which are not specifically allocable to individual segments.
- 3) The figures for the previous period (s)/ year have been re-grouped /recast, wherever necessary to make them comparables.
- 4) The above segment results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 05 August 2013.

For and on behalf of

Honda Siel Power Products Limited


T. Hamasaki
President and CEO



Place : New Delhi

Date : 05 August 2013

B S R & Co.

(Registered)

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

Telephone: +91-124-2549191
Fax: +91-124-2549101

Review report to the Board of Directors of Honda Siel Power Products Limited

1. We have reviewed the accompanying statement of unaudited financial results of Honda Siel Power Products Limited ('the Company') for the quarter ended 30 June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We state that based on our review as referred to in paragraph 1, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as specified in the Companies (Accounting Standards) Rules 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co.
Chartered Accountants
Firm Registration No.: 101248W



Rajesh Arora
Partner
Membership No.: 076124

Place : New Delhi
Date : 05 August 2013