

# MINUTE BOOK

## Honda India Power Products Limited

### MINUTES OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT (REMOTE VOTING PROCESS) BY MEMBERS OF HONDA INDIA POWER PRODUCTS LIMITED, RESULTS OF WHICH WERE DECLARED ON MAY 14, 2023

#### Background:

Pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and Secretarial Standard on General Meetings ('SS-2') issued by Institute of Company Secretaries of India, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, Circular No. 03/2022 dated May 05, 2022 and Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Honda India Power Products Limited (the 'Company') had issued the Notice of Postal Ballot (the 'Notice') dated March 28, 2023, to obtain approval from the shareholders through postal ballot/ e-voting on the following resolutions:

1. Appointment of Mr. Shigeki Iwama (DIN 10075458) as a Director of the Company
2. Appointment and payment of remuneration to Mr. Shigeki Iwama (DIN 10075458) as CMD and President & CEO of the Company
3. Appointment of Ms. Kaori Osakada (DIN 10077646) as Non-Executive (Non-Independent) Director of the Company
4. Appointment of Ms. Anuradha Dutt (DIN 00145124) as an Independent Director of the Company
5. Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535) of the Company

The Board of Directors at their meeting held on March 28, 2023, had approved and recommended the aforementioned resolutions.

In view of relaxations provided by MCA in this regard, the Notice containing draft resolution, explanatory statement, e-voting user IDs and passwords were sent to all the shareholders on April 13, 2023 through email, who have registered their e-mail addresses with the Company/ Registrar and Share Transfer Agent ('RTA')/ Depository Participant(s) and were entitled to cast their votes as on the Cut-off date being April 07, 2023. The Notice was also placed on the website of the Company and on the website of National Securities Depository Limited ('NSDL').

Intimation about completion of dispatch of Notice with the procedure for registration/ updating of email address with the Depository Participants in case of shareholders who are holding the shares in dematerialized form and Registrar and Share Transfer Agent in case of shareholders who are holding the shares in physical form and the last date for e-voting was intimated to the shareholders by way of publication of advertisement in 'Financial Express' (English/ Delhi Edition) and 'Jansatta' (Hindi/ Delhi edition) on April 14, 2023.

As per the Notice, shareholders were intimated that the last date for e-voting was May 14, 2023 on or before 17:00 Hours IST. Voting rights were reckoned on the paid-up value of the shares registered in the name of the shareholders as on Friday, April 07, 2023 ('Cut-off date').

After due scrutiny of the votes cast up to Sunday, May 14, 2023 (being the last date fixed for e-voting) the Scrutinizer submitted her report on Monday, May 15, 2023.

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On the basis of the report of the Scrutinizer, Mr. Shigeki Iwama, CMD and President & CEO, of the Company, declared the results of the postal ballot/ e-voting on Monday, May 15, 2023 as under:

**Results:**

S. No.	Resolution	Type of Resolution	No. of valid votes casted	Votes cast (percentage)*	
				favour	against
1	Appointment of Mr. Shigeki Iwama (DIN 10075458) as a Director of the Company	Ordinary	8373754	99.72%	0.27%
2	Appointment and payment of remuneration to Mr. Shigeki Iwama (DIN 10075458) as CMD and President & CEO of the Company	Special	8373722	99.09%	0.90%
3	Appointment of Ms. Kaori Osakada (DIN 10077646) as Non-Executive (Non-Independent) Director of the Company	Ordinary	8373754	99.98%	0.01%
4	Appointment of Ms. Anuradha Dutt (DIN 00145124) as an Independent Director of the Company	Special	8373754	99.99%	0.00%
5	Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535) of the Company	Special	8371154	99.75%	0.24%

\*Voting results in detail are annexed to the minutes as Annexure-1.

Pursuant to Secretarial Standards-2, the last date for e-voting (i.e. May 14, 2023) has been taken as the date of passing the resolution. The results of postal ballot/ e-voting along with the scrutinizer's report, was intimated to BSE Limited and National Stock Exchange of India Limited (the Stock Exchanges where the shares of the Company are listed) and was also placed on the website of the Company at [www.hondaindiapower.com](http://www.hondaindiapower.com) and on the website of NSDL at [www.nsdl.co.in](http://www.nsdl.co.in)

The report submitted by the Scrutinizer was taken on record and Mr. Shigeki Iwama, (CMD and President & CEO) announced the results of Postal Ballot/ e-voting on May 15, 2023, as under:

**Text of the Resolutions approved by the shareholders through postal ballot/ e-voting:**

**1. Appointment of Mr. Shigeki Iwama (DIN 10075458) as a Director of the Company**

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and pursuant to the Regulation 17(1C) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “SEBI Listing Regulations”), Mr. Shigeki Iwama (DIN 10075458), who was appointed as an Additional Director of the Company with effect from April 01, 2023, pursuant to Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and other applicable laws/regulations, as amended from time to time and on recommendation of the Nomination and Remuneration Committee and the Board of Directors and in respect of whom the Company has received a notice in writing under Section 160(1) of the Companies Act, 2013 from a Member signifying his intention to propose the candidature of Mr. Iwama for the office of Director, be and is hereby appointed as an Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.

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**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company, be and are hereby authorized to do all such acts and deeds as may be necessary, expedient or desirable, in order to give effect to this resolution or otherwise as considered by the Board to be in the best interest of the Company.”

**2. Appointment and payment of remuneration to Mr. Shigeki Iwama (DIN 10075458) as CMD and President & CEO of the Company**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modifications or re-enactments thereof for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, consent of the Members of the Company, subject to such other approvals as may be required in this regard, be and is hereby accorded for appointment of Mr. Shigeki Iwama (DIN 10075458) as the CMD and President & CEO of the Company for a period of three (3) years with effect from April 01, 2023 on the following terms and conditions :

<b>Basic Salary</b>	Rs. 75,000/- (Rupees Seventy-Five Thousand only) per month
<b>Salary reimbursement to Japan</b>	Not exceeding Rs. 20,00,000/- (Rupees Twenty Lakh only) per month, to be reimbursed on actual basis.
<b><u>Perquisites</u></b>	
<b>Housing and Hard Furnishing</b>	As per Company Rules.
<b>Special Allowance</b>	Not exceeding Rs. 12,50,000 (Rupees Twelve Lakh fifty thousand only) per month.
<b>Medical reimbursement</b>	Actual medical expenses to be borne by the Company
<b>Health Inspection/ Medical Check Up</b>	Cost of Air Tickets for travel to Japan for health inspection/ medical checkup twice a year for self and family.
<b>Membership fee for Japanese Association</b>	Rs. 1000/- (Rupees One Thousand only) per month.
<b>Club Fee</b>	Admission fee, monthly and annual charges, for one Club.
<b>Personal Accident Insurance/ Insurance of Household Goods/ Medical Insurance</b>	As per Company Rules
<b>Reimbursement of Expenses Incurred on Joining Duty and Returning to home country after completion of tenure (including family Members)</b>	
<b>Car (including driver, maintenance, fuel &amp; other expenses)</b>	
<b>Reimbursement of expenses (including fee) incurred on children studying in India</b>	At actuals

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<b>Leave</b>	35 days per year of service (i.e. 365 days from date of arrival) Leave may be accumulated but encashment will not be permissible.  <b>Plus</b>  In case of death or imminent danger of death of member of immediate i.e. mother, father, wife and children left behind in Japan, special home leave will be granted for reasonable sufficient period. Round trip air ticket shall be provided by the Company.
<b>Subsidy for recreation</b>	Subsidy for recreation Rs. 24,000/- (Rupees Twenty-Four Thousand only) per annum.
<b>Miscellaneous expenses</b>	At actuals, to cover Import duty and charges for Japanese food, electricity, water, fuel, telephone, VISA and FRRO fee, maintenance for generator at home, security guard, pest control, all repair and maintenance expenses at House such as electric goods, furniture etc.
<b>Gratuity</b>	As per the Act.

**RESOLVED FURTHER THAT** the Board of Directors, which term shall include the duly constituted Committee of the Board, be and is hereby authorized to alter and vary from time to time during the tenure of appointment of Mr. Shigeki Iwama, the terms and conditions of appointment including as to the remuneration in such manner as in the best interest of the Company and in accordance with the laws in force from time to time and acceptable to Mr. Shigeki Iwama, provided that the remuneration after such alteration shall not exceed the limits prescribed under the Companies Act, 2013.

**RESOLVED FURTHER THAT** the remuneration as aforesaid shall be paid as minimum remuneration in the event of absence or inadequacy of profits for any year during the term of his appointment.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company, be and are hereby authorized to do all such acts and deeds as may be necessary, expedient or desirable, in order to give effect to this resolution or otherwise as considered by the Board to be in the best interest of the Company."

**3. Appointment of Ms. Kaori Osakada (DIN 10077646) as Non-Executive (Non-Independent) Director of the Company**

**"RESOLVED THAT** pursuant to the provisions of Sections 152, and other applicable provisions of the Companies Act, 2013 (the "Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the Regulation 17(1C) and other applicable regulations, if any, of the SEBI Listing Regulations, Ms. Kaori Osakada (DIN 10077646), who was appointed as an Additional Director (Non-Executive) of the Company pursuant to provisions of Section 161 of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160(1) of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as Non-executive (Non-independent) Director of the Company, liable to retire by rotation.

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**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company, be and are hereby authorized to do all such acts and deeds as may be necessary, expedient, or desirable, in order to give effect to this resolution or otherwise as considered by the Board to be in the best interest of the Company.”

#### 4. Appointment of Ms. Anuradha Dutt (DIN 00145124) as an Independent Director of the Company

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 (“Act”) read with the Rules framed thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the Regulation 17(1C) and other applicable regulations, if any, of the SEBI Listing Regulations, as amended from time to time, the Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Ms. Anuradha Dutt (DIN 00145124), who was appointed as an Additional Director in the capacity of an Independent Director with effect from April 01, 2023 and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act, be and is hereby appointed as an Independent Director of the Company for a period of five years till March 31, 2028, and that she shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company, be and are hereby authorized to do all such acts and deeds as may be necessary, expedient or desirable, in order to give effect to this resolution or otherwise as considered by the Board to be in the best interest of the Company.”

#### 5. Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535) of the Company

**“RESOLVED THAT** pursuant to the provisions of Section 197, 198 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with Schedule V of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and recommendation of the Nomination and Remuneration Committee and the Board of Directors, consent of the members be and is hereby accorded for revising the terms of remuneration of Mr. Vinay Mittal (DIN 05242535), Whole Time Director of the Company, for the period from 01.04.2023 to 31.03.2024 (both days inclusive) as per the following particulars:

<b>Basic Salary</b>	Not exceeding Rs. 7,80,000/- (Rupees Seven Lakh Eighty Thousand only) per month.
<b>Perquisites</b>	
<b>Housing Allowance</b>	Not exceeding Rs. 3,90,000/- (Rupees Three Lakh Ninety Thousand only) per month.
<b>Special Allowance</b>	Not exceeding Rs. 1,35,000/- (Rupees One Lakh Thirty-Five Thousand only) per month.
<b>Child Education</b>	Rs. 200 /- (Rupees Two Hundred only) per month.
<b>Washing Allowance</b>	Rs. 2,000 /- (Rupees Two Thousand only) per month.
<b>Leave Travel Concession</b>	Not exceeding Rs. 1,00,000/- (Rupees One Lakh only) per month.
<b>Variable Pay</b>	Not exceeding Rs. 14,00,000/- (Rupees Fourteen Lakh only) per annum

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**RESOLVED FURTHER THAT** Personal Accident Insurance, Medical Insurance, Car (including Driver, Maintenance and Fuel), Telephone, Provident Fund, Superannuation Fund, Gratuity, Leave, shall be paid as per Company policy.

**RESOLVED FURTHER THAT** the reimbursement of leave travel concession and other perquisites, benefits, leave accrued to Mr. Vinay Mittal till 31.03.2023, not availed by him, be and are hereby approved to be carried forward.

**RESOLVED FURTHER THAT** the remuneration as aforesaid, shall be paid as minimum remuneration in the event of absence or inadequacy of profits during the financial year ending on 31.03.2024.

**RESOLVED FURTHER THAT** Board of Directors and the Company Secretary of the Company be and are hereby authorized to do all such acts and deeds as may be necessary, expedient or desirable, in order to give effect to this Resolution or otherwise as considered by the Board to be in the best interest of the Company.”

Place: Greater Noida  
Date: 31/05/2023

  
Chairman

Entered on:

22-05-2023  
Date

  
Company Secretary

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### Annexure-1

On the basis of the Scrutinizer's Report dated May 15, 2023, in respect of Remote e-voting, the summary of which was mentioned hereunder, Ms. Sunita Ganjoo, Company Secretary, who was authorised by the Chairman in this behalf, announced the results of e-voting on May 15, 2023 stating that following Resolutions in respect of Special Businesses as set out at Item Nos. 1 to 5 of the Notice of Postal Ballot dated March 28, 2023, had been duly passed with the requisite majority:

### 1. Appointment of Mr. Shigeki Iwama (DIN 10075458) as a Director of the Company

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. SHIGEKI IWAMA (DIN 10075458) AS A DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6762000	100.0000	6762000	0	100.0000	0.0000
	Poll	6762000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
Public- Institutions	E-Voting		1495957	96.9717	1473178	22779	98.4773	1.5227
	Poll	1542673	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1542673	1495957	96.9717	1473178	22779	98.4773	1.5227
Public- Non Institutions	E-Voting		115797	6.2988	115694	103	99.9111	0.0889
	Poll	1838398	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1838398	115797	6.2988	115694	103	99.9111	0.0889
<b>Total</b>		10143071	8373754	82.5564	8350872	22882	99.7267	0.2733
Whether resolution is Pass or Not.							Yes	

### 2. Appointment and payment of remuneration to Mr. Shigeki Iwama (DIN 10075458) as CMD and President & CEO of the Company

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT AND PAYMENT OF REMUNERATION TO MR. SHIGEKI IWAMA (DIN 10075458) AS CMD AND PRESIDENT & CEO OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6762000	100.0000	6762000	0	100.0000	0.0000
	Poll	6762000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
Public- Institutions	E-Voting		1495957	96.9717	1420676	75281	94.9677	5.0323
	Poll	1542673	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1542673	1495957	96.9717	1420676	75281	94.9677	5.0323
Public- Non Institutions	E-Voting		115765	6.2971	115662	103	99.9110	0.0890
	Poll	1838398	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1838398	115765	6.2971	115662	103	99.9110	0.0890
<b>Total</b>		10143071	8373722	82.5561	8298338	75384	99.0998	0.9002
Whether resolution is Pass or Not.							Yes	

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### 3. Appointment of Ms. Kaori Osakada (DIN 10077646) as Non-Executive (Non-Independent) Director of the Company

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS. KAORI OSAKADA (DIN 10077646) AS NON-EXECUTIVE (NONINDEPENDENT) DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6762000	100.0000	6762000	0	100.0000	0.0000
	Poll	6762000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>6762000</b>	<b>6762000</b>	<b>100.0000</b>	<b>6762000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting		1495957	96.9717	1494650	1307	99.9126	0.0874
	Poll	1542673	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1542673</b>	<b>1495957</b>	<b>96.9717</b>	<b>1494650</b>	<b>1307</b>	<b>99.9126</b>	<b>0.0874</b>
Public-Non Institutions	E-Voting		115797	6.2988	115694	103	99.9111	0.0889
	Poll	1838398	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1838398</b>	<b>115797</b>	<b>6.2988</b>	<b>115694</b>	<b>103</b>	<b>99.9111</b>	<b>0.0889</b>
<b>Total</b>		<b>10143071</b>	<b>8373754</b>	<b>82.5564</b>	<b>8372344</b>	<b>1410</b>	<b>99.9832</b>	<b>0.0168</b>
Whether resolution is Pass or Not.							Yes	

### 4. Appointment of Ms. Anuradha Dutt (DIN 00145124) as an Independent Director of the Company

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS. ANURADHA DUTT (DIN 00145124) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6762000	100.0000	6762000	0	100.0000	0.0000
	Poll	6762000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>6762000</b>	<b>6762000</b>	<b>100.0000</b>	<b>6762000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting		1495957	96.9717	1495957	0	100.0000	0.0000
	Poll	1542673	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1542673</b>	<b>1495957</b>	<b>96.9717</b>	<b>1495957</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-Voting		115797	6.2988	115694	103	99.9111	0.0889
	Poll	1838398	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1838398</b>	<b>115797</b>	<b>6.2988</b>	<b>115694</b>	<b>103</b>	<b>99.9111</b>	<b>0.0889</b>
<b>Total</b>		<b>10143071</b>	<b>8373754</b>	<b>82.5564</b>	<b>8373651</b>	<b>103</b>	<b>99.9988</b>	<b>0.0012</b>
Whether resolution is Pass or Not.							Yes	

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### 5. Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535) of the Company

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				REVISION IN REMUNERATION OF MR. VINAY MITTAL, WHOLE TIME DIRECTOR (DIN 05242535) OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6762000	100.0000	6762000	0	100.0000	0.0000
	Poll	6762000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
Public-Institutions	E-Voting		1495957	96.9717	1475809	20148	98.6532	1.3468
	Poll	1542673	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1542673	1495957	96.9717	1475809	20148	98.6532	1.3468
Public- Non Institutions	E-Voting		113197	6.1574	113069	128	99.8869	0.1131
	Poll	1838398	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1838398	113197	6.1574	113069	128	99.8869	0.1131
<b>Total</b>		10143071	8371154	82.5308	8350878	20276	99.7578	0.2422
Whether resolution is Pass or Not.							Yes	

CHAIRMAN'S INITIALS

S.I

