

Honeywell Automation India Limited

56 & 57, Hadapsar Industrial Estate,
Pune-411013 (India)

Tel. : 91- 20 66039400

Fax : 91- 20 66039800, 66039860

www.honeywellautomationindia.com

CIN No. L-29299PN1984PLC017051

April 30, 2014

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Attn: Mr. Hari K – Asst. Vice President

Sub: Un-audited financial results

Dear Sir,

Please find attached herewith the un-audited financial results for the quarter ended March 31, 2014, together with the Limited Review Report. The results were adopted by the Board of Directors in their meeting held on date.

Yours faithfully,

For Honeywell Automation India Limited,

S. Padve

Sneha Padve
Company Secretary



HONEYWELL AUTOMATION INDIA LIMITED
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED MARCH 31, 2014
PART I

Particulars	Quarter ended			Year ended
	March 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2013 (Unaudited)	December 31, 2013 (Audited)
1. Income from operations				
(a) Net sales/income from operations (Net of excise duty)	40,712	45,178	38,541	170,688
(b) Other Operating Income (Net)	3	8	-	11
Total Income from operations (Net)	40,715	45,186	38,541	170,699
2. Expenses				
(a) Cost of materials consumed	18,391	22,592	17,477	85,622
(b) Purchases of stock in trade	2,547	4,084	3,515	14,207
(c) Changes in inventories of finished goods, work in progress and stock in trade	619	(35)	(376)	(377)
(d) Employee benefits expense	8,167	7,253	6,798	29,962
(e) Depreciation and amortisation	336	345	352	1,392
(f) Other expenses (Net)	7,206	7,044	8,731	29,440
Total expenses	37,266	41,283	36,497	160,246
3. Profit from operations before other income, finance costs and exceptional items (1-2)	3,449	3,903	2,044	10,453
4. Other income	373	407	215	1,864
5. Profit from ordinary activities before finance costs and exceptional items	3,822	4,310	2,259	12,317
6. Finance costs	7	25	2	39
7. Profit from ordinary activities after finance costs but before exceptional items	3,815	4,285	2,257	12,278
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax	3,815	4,285	2,257	12,278
10. Tax Expense	1,257	1,400	729	3,662
11. Net Profit from ordinary activities after tax (9-10)	2,558	2,885	1,528	8,616
12. Extraordinary items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	2,558	2,885	1,528	8,616
14. Paid-up equity share capital Face value per share Rs.10	884	884	884	884
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				77,213
16. Earnings per share (EPS) -	28.93	32.63	17.28	97.45
(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)				
(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	28.93	32.63	17.28	97.45

PART II

SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2014

A. Particulars of Share holding				
1. Public shareholding				
- Number of shares	2210381	2210381	2210381	2210381
- Percentage of shareholding	25	25	25	25
2. Promoters & Promoter Group shareholding				
(a) Pledged /Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total shareholding of promoter & promoter group)				
- Percentage of shares(as a % of total share capital of the Company)				
(b) Non-encumbered				
- Number of shares	6631142	6631142	6631142	6631142
- Percentage of shares(as a % of total shareholdings of promoter & promoter group)	100	100	100	100

HONEYWELL AUTOMATION INDIA LIMITED
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED MARCH 31, 2014

B. Investor complaints

Particulars	Quarter March 31, 2014
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	-

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on April 30, 2014.
- 2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 31st March 2014.
- 3) The Company has only one segment viz. "Automation & Control Solutions" as per Accounting Standard 17 (AS-17) -
- 4) Previous periods/year figures have been regrouped, wherever necessary.

Place: Pune

Date: April 30, 2014


For Honeywell Automation India Limited
Vikas Chadha
Managing Director



The Board of Directors
Honeywell Automation India Limited
56 and 57 Hadapsar Industrial Estate
Pune 411 013

1. We have reviewed the results of Honeywell Automation India Limited (the "Company") for the quarter ended March 31, 2014 which are included in the accompanying 'Statement of unaudited results for the quarter ended March 31, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants



Amit Borkar
Partner
Membership Number: 109846

Place: Pune
Date: April 30, 2014