

Honeywell Automation India Limited

Eco-elite Building, Marol Maroshi Road
Next to Zakaria Industrial Estate
Andheri (East), Mumbai 400059

Tel: 022 67650500 / 67650600
Fax: 022 67650736

October 31, 2014

CIN No . L29299PN1984PLC017951
Email . acsindia@honeywell.com

National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra-Kurla Complex,
C-1, Block G, Bandra,
Mumbai 400 051

Sub: Outcome of Board meeting

Dear Sir,

Please find attached herewith the un-audited financial results for the quarter ended September 30, 2014, together with the Limited Review Report. The results were adopted by the Board of Directors in their meeting held on date.

The Board has approved of a postal ballot and e-voting for passing of certain resolutions relating to appointment of Independent Directors, borrowing powers, creation of charge/mortgage and ratification of remuneration of cost auditor. The detailed notice, postal ballot form and sequence of events shall be sent shortly.

The Board has also approved of a change in the financial year of the Company to April to March from January to December in line with the requirements of the Companies Act, 2014. Therefore the audited financials will be for a period of 15 months i.e. from January 1, 2014 to March 31, 2015.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Honeywell Automation India Limited

S Padve
Sneha Padve
Company Secretary



Honeywell Automation India Ltd.

CIN: L29299PN1984PLC017951

Phone: +91 20 6603 9400 Fax: +91 20 6603 9800

Honeywell**UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014****PART I**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date		Previous year ended
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2013 (Audited)
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	51,189	44,665	43,590	136,566	125,510	170,688
	(b) Other Operating Income (Net)	20	2	2	25	3	11
	Total Income from operations (Net)	51,209	44,667	43,592	136,591	125,513	170,699
2.	Expenses						
	(a) Cost of materials consumed	25,053	21,793	23,311	65,237	63,030	85,622
	(b) Purchases of stock in trade	4,838	3,641	3,259	11,026	10,123	14,207
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(548)	(732)	68	(661)	(342)	(377)
	(d) Employee benefits expense	8,771	8,462	7,961	25,400	22,709	29,962
	(e) Depreciation and amortisation	306	312	347	954	1,047	1,392
	(f) Other expenses (Net)	8,247	7,397	7,617	22,800	22,482	29,440
	Total expenses	46,667	40,873	42,563	124,756	119,049	160,246
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	4,542	3,794	1,029	11,835	6,464	10,453
4.	Other income	484	456	814	1,264	1,543	1,864
5.	Profit from ordinary activities before finance costs and exceptional items	5,026	4,250	1,843	13,099	8,007	12,317
6.	Finance costs	1	-	2	8	14	39
7.	Profit from ordinary activities after finance costs but before exceptional items	5,025	4,250	1,841	13,091	7,993	12,278
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax	5,025	4,250	1,841	13,091	7,993	12,278
10.	Tax Expense (refer note 3)	2,037	1,388	444	4,682	2,262	3,662
11.	Net Profit from ordinary activities after tax (9-10)	2,988	2,862	1,397	8,409	5,731	8,616
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	2,988	2,862	1,397	8,409	5,731	8,616
14.	Paid-up equity share capital Face value per share Rs.10	884	884	884	884	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	77,213
16.	Earnings per share (EPS) -						
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	33.80	32.37	15.80	95.10	64.81	97.45
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	33.80	32.37	15.80	95.10	64.81	97.45



PART II
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

A. Particulars of Share holding							
1.	Public shareholding						
	- Number of shares	2210381	2210381	2210381	2210381	2210381	2210381
	- Percentage of shareholding	25	25	25	25	25	25
2.	Promoters & Promoter Group shareholding						
	(a) Pledged /Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of total share capital of the Company)						
	(b) Non-encumbered						
	- Number of shares	6631142	6631142	6631142	6631142	6631142	6631142
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	75	75	75	75	75	75

B. Investor complaints

Particulars	Quarter ended September 30, 2014 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

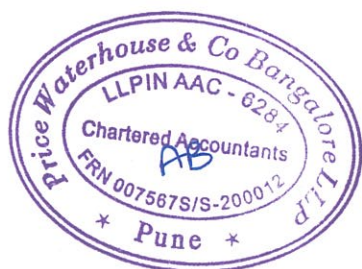
Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on October 31, 2014.
- 2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th September 2014.
- 3) Tax expense for the quarter and nine months ended September 30, 2014 includes Rs. 306 lakhs in respect of earlier periods.
- 4) The Company has only one segment viz. "Automation & Control Systems" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- 5) Previous periods/year figures have been regrouped, wherever necessary.

Place : Mumbai
Date : October 31, 2014

For **HONEYWELL AUTOMATION INDIA LIMITED**
Vikas Chadha
Managing Director

Regd. Office: 56 & 57, Hadapsar Industrial Estate, Pune 411 013
E-mail: acsindia@honeywell.com | Website: www.honeywellautomationindia.com



The Board of Directors
Honeywell Automation India Limited
56 and 57 Hadapsar Industrial Estate
Pune 411 013

1. We have reviewed the results of Honeywell Automation India Limited (the "Company") for the quarter ended September 30, 2014 which are included in the accompanying 'Statement of unaudited results for the quarter and nine months ended September 30, 2014 (the "Statement")', except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore LLP
Firm Registration Number: FRN 007567S/S-200012
Chartered Accountants



Amit Borkar

Partner

Membership Number: 109846

Place: Mumbai
Date: October 31, 2014