Honeywell

Honeywell Automation India Limited
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial
Estate, Pune - 411 013, Maharashtra
Tel: +91 20 7114 8888
E-mail: India.Communications@Honeywell.com
Website: https://www.honeywell.com/in/en/hail

Date: September 29, 2022

To,

Mr. Binoy Yohannan - Associate Vice President,
Surveillance, Team,
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref.: Your email dated September 28, 2022 and letter, Ref. No.: NSE/CM/Surveillance/12338 dated September 28, 2022 under the cover of the said email.

Sub.: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir,

With reference to the above captioned subject, read with the reference letter and the recent news item appeared on the "Website-www.economictimes.com" dated September 27, 2022 captioned as "HAL, Honeywell to jointly make high-power turbo generators", as mentioned in your above said letter, you are requested to kindly take our following pointwise response on record, in this regard:

a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date – "*The referred communication talks of the signing of a Memorandum of Understanding (MOU) between Hindustan Aeronautics Limited and Honeywell International Inc. Honeywell International Inc is a diversified software Industrial Conglomerate based in North Carolina state of the USA. The said MOU has a reference of Turbogenerator business. This business is a part of Honeywell's global Strategic Business Group (SBG) and is completely outside the purview of Honeywell Automation India Limited (Company) and we expect that it would not impact the business and/or performance of the Company."*

b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015 – *" In terms of Company's Corporate Policy for determination of materiality of event and information for disclosure to stock exchange, the Company is always compliant and prompt in providing the*

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'Price Sensitive Information' to the Exchange, specifically affecting Company's share price. Apart from whatever is communicated to the Exchange till date by the Company, there are no other information that could have price movement of Company's share in the stock market, which has not been disclosed to the Stock Exchange."

c) The material impact of this article on the Company. – *"In continuation of our response at Para a) above, there will be no material impact of the referred article on the Company."*

In case you need further information, kindly let us know.

Thanking you,

Yours faithfully,

For **Honeywell Automation India Limited**

REGE RAJESH MADHUKAR

Digitally signed by REGE RAJESH MADHUKAR
Date: 2022.09.29 11:10:41 +05'30'

Name: Rajesh Rege
Designation: Director
DIN: 06563934