



Honeywell Automation India Limited  
CIN: L29299PN1984PLC017951  
Regd. Office: 56 & 57, Hadapsar Industrial  
Estate, Pune - 411 013, Maharashtra  
Tel: +91 20 7114 8888  
E-mail: India.Communications@Honeywell.com  
Website: <https://www.honeywell.com/in/en/hail>

April 2, 2025

|                                                                                                                                                                                   |                                                                                                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| The Manager – Compliance Department<br>National Stock Exchange of India Limited<br>'Exchange Plaza', Bandra-Kurla Complex<br>Bandra (East), Mumbai 400051<br>Scrip Symbol: HONAUT | The Manager – Compliance Department<br>BSE Limited<br>Floor 25, P. J. Towers, Dalal Street<br>Mumbai 400 001<br>Scrip Code: 517174 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please be informed that the Company has received emails from the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on April 1, 2025, regarding the delay in the announcement submitted by the Company on April 3, 2024, concerning the order/notice issued by the Department of the Treasury, Internal Revenue Service, Houston, United States.

Please note that the reason for the delay was also communicated to the Exchanges in the same intimation on April 3, 2024.

A copy of the intimation dated April 3, 2024 is annexed for your reference as Annexure-A. Copy of emails received from NSE and BSE are enclosed as Annexure B and C respectively.

This intimation is also being uploaded on the website of the Company at <https://www.honeywell.com/in/en/hail>

Thanking you,

Yours faithfully

For **Honeywell Automation India Limited**

**Indu Daryani**  
**Company Secretary and Compliance Officer**  
FCS No. 9059  
56 & 57, Hadapsar Industrial Estate, Pune - 411 013



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April 3, 2024

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| The Manager – Compliance Department<br>National Stock Exchange of India Limited<br>'Exchange Plaza', Bandra-Kurla Complex<br>Bandra (East), Mumbai 400051<br>Scrip Symbol: HONAUT | The Manager – Compliance Department<br>BSE Limited<br>Floor 25, P. J. Towers, Dalal Street<br>Mumbai 400 001<br>Scrip Code: 517174 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Sub-Para 20 of Para A, Part A of Schedule III of the SEBI Listing Regulations, we hereby submit the disclosure regarding the Notice of Intent to Levy and Notice of Your Rights to a Hearing received from Department of the Treasury, Internal Revenue Service, Houston, United States for not reporting details of Affordable Care Act (ACA) compliant insurance offered to Honeywell Project assignees based in US to Internal Revenue Service. Please note that the delay in intimation is on account of delay in receiving intimation from the US counterpart as also on account of connecting with US lawyers to understand and take follow up actions.

The relevant details as per the requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular reference SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as given in the enclosed Annexure.

This is for your information and record.

Thanking you,

Yours faithfully

For **Honeywell Automation India Limited**

**INDU DARYANI** Digitally signed by INDU DARYANI  
 Date: 2024.04.03 13:33:37 +05'30'

**Indu Daryani**  
**Company Secretary and Compliance Officer**  
 FCS No. 9059

**Address:** 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

# ANNEXURE

## Disclosures as per the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr. No. | Particulars                                                                                                                    | Details                                                                                                                                                                                                                                                                                                               |
|---------|--------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the Authority                                                                                                          | Department of the Treasury, Internal Revenue Service, Houston, United States                                                                                                                                                                                                                                          |
| 2.      | Nature and details of the action(s)                                                                                            | Notice received from the Authority for payment of fines and Penalties under IRC Section 6331 on account of failure to file & furnish Form 1094 and Form 1095 for FY 2020 to Internal Revenue Service confirming the provision of ACA (Affordable Care Act) compliant insurance issued to Project Assignees to the US. |
| 3.      | Date of receipt of communication from the Authority                                                                            | February 5, 2024                                                                                                                                                                                                                                                                                                      |
| 4.      | Details of the violation(s)/contravention(s) committed or alleged to be committed                                              | The Company has provided ACA (Affordable Care Act) compliant insurance to project assignees in USA. However the same was not reported to Internal Revenue Service.                                                                                                                                                    |
| 5.      | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | There is a financial impact of \$84,016.03, no impact on operations and/ or other activities of the Company due to the Notice. This Notice is currently appealable, and the appeal would be filed for abatement of penalties as ACA compliant insurance has been offered (but not reported to IRS) as required.       |

**From:** [neaps@nse.co.in](mailto:neaps@nse.co.in)  
**To:** [Daryani, Indu](#)  
**Subject:** [External] HONAUT - Warning email  
**Date:** 01 April 2025 16:21:38

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**WARNING:** This message has originated from an External Source. This may be a phishing email that can result in unauthorized access to Honeywell systems. Please use proper judgment and caution when opening attachments, clicking links, scanning QR codes, or responding.

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on April 03, 2024 regarding the order/notice passed by Department of the Treasury, Internal Revenue Service, Houston, United States.

As per Regulation 30 read with sub-para 20 of Para A Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity the said event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours of receipt of order/action taken.

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of within 24 hours of receipt of order/action taken as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Warning email on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Warning email and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

This is system generated email, you may reach out to the Announcements Team in case of any assistance at [takeover@nse.co.in](mailto:takeover@nse.co.in).

**From:** [Query lodr](#)  
**To:** [Daryani, Indu](#)  
**Subject:** [External] Warning Letter - Honeywell Automation India Ltd ( 517174)  
**Date:** 01 April 2025 17:22:29

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CONFIDENTIAL

LIST/COMP/JP/3/2025-26

Date: April 1, 2025

To,  
Company Secretary/ Compliance Officer  
**Honeywell Automation India Ltd ( 517174)**

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**Sub: Warning Letter**

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Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on April 03, 2024 regarding the order received from Department of the Treasury, Internal Revenue Service, Houston, United States.

As per Regulation 30 read with Sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, the said event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours of receipt of the order /action taken.

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of within 24 hours of receipt of order/action taken as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Warning Letter on the Stock

Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Warning Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

Listing Compliance Monitoring Team

**BSE Limited**

P J Towers, Dalal Street,

Mumbai - 400001, India

[www.bseindia.com](http://www.bseindia.com)

Tel: 022 2272 8561/8475

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