

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                           |                                                                                                                                                                                                                                                                                   |                                                            |                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                           | Honasa Consumer Limited                                                                                                                                                                                                                                                           |                                                            |                                                            |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the seller                                                                                                 | Stellaris Venture Partners India I (a scheme of Stellaris Venture Partners India Trust, acting through its trustee Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited), and duly represented by its investment manager Stellaris Advisors LLP |                                                            |                                                            |
| Whether the seller belongs to Promoter/Promoter group                                                                                                                     | No                                                                                                                                                                                                                                                                                |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                        | National Stock Exchange of India Limited and BSE Limited                                                                                                                                                                                                                          |                                                            |                                                            |
| Details of the acquisition/disposal as follows                                                                                                                            | Number                                                                                                                                                                                                                                                                            | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/sale under consideration, holding of:</b>                                                                                                       |                                                                                                                                                                                                                                                                                   |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                          | 1,86,11,378 <sup>(1)</sup>                                                                                                                                                                                                                                                        | 5.78% <sup>(1)</sup>                                       | 5.78%                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                   | NA                                                                                                                                                                                                                                                                                | NA                                                         | NA                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                            | NA                                                                                                                                                                                                                                                                                | NA                                                         | NA                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NA                                                                                                                                                                                                                                                                                | NA                                                         | NA                                                         |
| e) Total (a+b+c+d)                                                                                                                                                        | 1,86,11,378 <sup>(1)</sup>                                                                                                                                                                                                                                                        | 5.78% <sup>(1)</sup>                                       | 5.78%                                                      |

*Atul Dayaram*



|                                                                                                                                                                                            |                                                                                                                       |                      |                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| <b>Details of acquisition/sale</b>                                                                                                                                                         |                                                                                                                       |                      |                      |
| a) Shares carrying voting rights sold                                                                                                                                                      | 92,35,702 <sup>(2)</sup>                                                                                              | 2.84% <sup>(2)</sup> | 2.84% <sup>(2)</sup> |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             | NA                                                                                                                    | NA                   | NA                   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NA                                                                                                                    | NA                   | NA                   |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                    | NA                                                                                                                    | NA                   | NA                   |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 92,35,702 <sup>(2)</sup>                                                                                              | 2.84% <sup>(2)</sup> | 2.84% <sup>(2)</sup> |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                                                                                       |                      |                      |
| a) Shares carrying voting rights                                                                                                                                                           | 93,75,676                                                                                                             | 2.89%                | 2.89%                |
| b) Shares encumbered with the acquirer                                                                                                                                                     | NA                                                                                                                    | NA                   | NA                   |
| c) VRs otherwise than by shares                                                                                                                                                            | NA                                                                                                                    | NA                   | NA                   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                                                                                    | NA                   | NA                   |
| e) Total (a+b+c+d)                                                                                                                                                                         | 93,75,676                                                                                                             | 2.89%                | 2.89%                |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Tranche 1 <sup>(2)</sup> – Through Open market<br>Tranche 2 <sup>(2)</sup> – Through Open market                      |                      |                      |
| Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable                                                     | Tranche 1 <sup>(2)</sup> – 8 <sup>th</sup> January 2024<br>Tranche 2 <sup>(2)</sup> – 12 <sup>th</sup> September 2024 |                      |                      |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale                                                                                                    | 32,17,46,757 <sup>(3)</sup> shares                                                                                    |                      |                      |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale                                                                                                      | 32,48,24,006 <sup>(3)</sup> shares                                                                                    |                      |                      |
| Total diluted share/voting capital of the TC after the said acquisition/ sale                                                                                                              | 32,48,24,006 <sup>(3)</sup> shares                                                                                    |                      |                      |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Rishi Baylani*



(1) 186,11,378 equity shares of the TC held by the Seller on the date of listing of the TC (November 7, 2023) represented 5.78% of the total share capital of the TC as on the date of the listing.

(2) Break up of shares of the TC sold by the Seller is as follows:

| Date                            | Number of shares of the TC sold by the seller | % w.r.t total share/voting capital | % w.r.t. total diluted share/voting capital of the TC |
|---------------------------------|-----------------------------------------------|------------------------------------|-------------------------------------------------------|
| 8 <sup>th</sup> January 2024    | 32,17,468                                     | 1.00%                              | 1.00%                                                 |
| 12 <sup>th</sup> September 2024 | 60,18,234                                     | 1.85%                              | 1.85%                                                 |

(3) The TC has undertaken allotments of shares pursuant to exercise of ESOPs between the dates of the Tranche 1 transaction and Tranche 2 transaction.

*Ritesh Banglani*



Ritesh Banglani  
Authorised Signatory

For and on behalf of Stellaris Venture Partners India I (a scheme of Stellaris Venture Partners India Trust, acting through its trustee Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited), and duly represented by its investment manager Stellaris Advisors LLP]

Place: Bangalore

Date: 13<sup>th</sup> September 2024