



December 22, 2024

To,  
Listing Department  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Scrip Symbol: HONASA**

To,  
Listing Department  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 544014**

Dear Sir / Madam,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”), this is to inform that in the ongoing litigation between **Honasa Consumer Limited (“Company”) and RSM General Trading LLC (“RSM”)** where RSM had filed a lawsuit in the Dubai Court (“Dubai Court”) for unlawful termination of its distributorship by the Company. In furtherance of the same, the Dubai Court on 06<sup>th</sup> June 2024, upon RSM’s precautionary attachment application, allowed to attach the Company’s assets in UAE, however, it categorically rejected to cancel the trading license of Honasa Consumer General Trading LLC (“**Honasa Dubai Entity**”) (“**Precautionary Attachment Order**”). Both the Company and RSM filed respective grievances against the Precautionary Attachment Order which were rejected by the Dubai Court on October 1, 2024 (“**Dubai Court Order**”). The Company and RSM further appealed the Dubai Court Order before the Court of Appeals (“**Appeal Court**”).

The Company is now in receipt of judgment dated December 10<sup>th</sup> 2024 (received on December 22, 2024 at 12:16PM IST) passed by the Appeal Court wherein the Appeal Court has rejected the appeals filed by both the Parties and has ordered to attach assets of the Company in UAE and refused to cancel the trading license of Honasa Dubai Entity (“**Appeal Court Order**”). However, this Order stands unenforceable since the Hon’ble Delhi High Court (“**Delhi High Court**”) had directed RSM to file a request before the Appeal Court for suspension of the precautionary attachment proceedings (“**Delhi High Court Order**”). Appeal Court, upon RSM’s request, suspended the precautionary attachment proceedings. **There shall be no material financial impact on the Company, due to (a) the Delhi High Court Order and, (b) since the Company (Honasa Consumer Limited) has no assets located in UAE.**

We also find it imperative to clarify here that the Delhi High Court had allowed Section 9 petition and granted anti-enforcement injunction to the Company against which RSM filed an appeal (“**Indian Appeal**”). In the Indian Appeal, the Delhi High Court directed RSM to make a request before the Appeal Court for suspension of the Dubai Court Order and to not execute the original judgment passed by the Dubai Court in UAE or any other jurisdiction until the disposal of Indian Appeal. **RSM filed a request before Appeal Court for suspending the precautionary attachment proceedings as directed by the Delhi High Court. The Appeal Court suspended the proceedings, and hence, the Appeal Court Order stands unenforceable. This suspension will continue till the Indian Appeal is decided by the Delhi High Court. Further, the Company has filed an appeal before the Cassation Court against the original judgment passed by the Dubai Court, and till its pendency, no execution proceedings can be initiated by RSM in UAE.**

**Honasa Consumer Limited**

**Registered Office:** Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075

**Corporate Office:** 10<sup>th</sup> & 11<sup>th</sup> Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: [info@mamaearth.in](mailto:info@mamaearth.in); Phone: 011 - 44123544 | Website: [www.honasa.in](http://www.honasa.in)

| CIN: L74999DL2016PLC306016 |



The details of the Appeal Court Order, as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, is enclosed herewith as an Annexure – 1.

Kindly take the same on record.

Thank You,

Yours Sincerely,

For **Honasa Consumer Limited**

**Dhanraj Dagar**

**Company Secretary & Compliance Officer**

**Mem. No. A33308**

---

**Honasa Consumer Limited**

**Registered Office:** Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075

**Corporate Office:** 10<sup>th</sup> & 11<sup>th</sup> Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: [info@mamaearth.in](mailto:info@mamaearth.in); Phone: 011 - 44123544 | Website: [www.honasa.in](http://www.honasa.in)

| CIN: L74999DL2016PLC306016 |



**Annexure - 1**

<b>Name of the authority</b>	Court of Appeals, Dubai, UAE (" <b>Appeal Court</b> ").
<b>Nature and details of the action(s) taken, or order(s) passed</b>	<p>RSM and the Company filed respective appeals ("<b>Appeals</b>") against the precautionary attachment order passed by the Dubai Court at Dubai, UAE ("<b>Dubai Court</b>") on 06<sup>th</sup> June 2024 ("Precautionary Attachment Order"). The Dubai Court rejected both the Appeals filed by RSM and the Company on 01<sup>st</sup> October 2024 ("<b>Dubai Court Order</b>").</p> <p>RSM and the Company further appealed the Dubai Court Order before Court of Appeals, Dubai, UAE ("<b>Appeal Court</b>") which has been rejected by the Appeal Court on December 10, 2024 ("<b>Appeal Court Order</b>"). The Appeal Court has ordered to attach assets of the Company in UAE and has refused to cancel the trading license of Honasa Dubai Entity.</p> <p>Further, in the pending appeal proceedings in India, Hon'ble Delhi High Court ("<b>Delhi High Court</b>") directed RSM to make a request before the Appeal Court for suspension of the Dubai Court Order, till the appeal is disposed. <b><u>RSM on December 10, 2024 filed a request before Appeal Court for suspending the precautionary attachment proceedings, and the Appeal Court has suspended the proceedings. Delhi High Court also directed RSM to not execute the original judgment passed by Court of First Instance, Dubai, UAE, in UAE or any other jurisdiction until the appeal proceedings in India are disposed.</u></b> For the purpose of clarity, RSM had filed an appeal against the Section 9 judgment passed by Delhi High Court wherein the Delhi High Court allowed Section 9 petition and granted anti-enforcement injunction to the Company.</p>
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	December 22, 2024 at 12:16PM (IST)
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed;</b>	NA
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	<b><u>The Appeal Court Order has no financial implications on the Company</u></b> due to the reasons listed above.

**Honasa Consumer Limited**

**Registered Office:** Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075  
**Corporate Office:** 10<sup>th</sup> & 11<sup>th</sup> Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: [info@mamaearth.in](mailto:info@mamaearth.in); Phone: 011 - 44123544 | Website: [www.honasa.in](http://www.honasa.in)

| CIN: L74999DL2016PLC306016 |