

HFFCIL/BSE/NSE/EQ/NCD/92/2026-27

Date: 27-10-2026

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001. Scrip Code - EQ:543259 NCD:978097	To, The National Stock Exchange of India Limited, The Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. Scrip Symbol- HOMEFIRST
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Sub: Investor Press Release on the Financial and Operational Performance of the Company for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Press Release on the Financial and Operational performance of the Company for the quarter and half year ended September 30, 2026.

This Investor Press Release may also be accessed on the website of the company at www.homefirstindia.com

This is for your information and records.

For **Home First Finance Company India Limited**

**SHREYANS
BACHHAWAT**

 Digitally signed by SHREYANS
BACHHAWAT
Date: 2026.10.27 17:44:42 +05'30'

Shreyans Bachhawat

Company Secretary, Compliance Officer and Head – Legal

ACS NO: 26700

Home First Finance Company India Limited

Press Release: 27th October, 2026, Mumbai

- AUM crossed ₹ 18,000 Cr; grew by 27.0% y-o-y and 6.3% q-o-q.
- Disbursal reaches all time high of ₹ 1,705 Cr, growth of 32.2% y-o-y and 4.7% q-o-q.
- Asset Quality was strong: 1+ DPD at 4.7%, 30+ DPD at 3.2% flat q-o-q, NPA at 1.7%, lower by 10 bps q-o-q.
- PAT grew by 29.1% y-o-y and 6.5% q-o-q to ₹ 170 Cr. RoA constant at 4.2%; ROE at 14.9% (+40 bps q-o-q)

Q2FY27 in brief

■ Y-o-Y

■ Q-o-Q

Assets Under Mgmt (AUM)

₹18,010 Cr

■ 27.0% ■ 6.3%

Disbursement

₹1,705 Cr

■ 32.2% ■ 4.7%

Gross Stage 3 / POS (GNPA%)

1.7%

■ -20 bps ■ -10 bps

Profit After Tax (PAT)

₹170 Cr

■ 29.1% ■ 6.5%

Key Performance Indicators for Q2FY27

Particulars	Q2FY27	Q2FY26	y-o-y	Q1FY27	q-o-q
AUM (₹Cr)	18,010	14,178	27.0%	16,938	6.3%
Disbursement (₹Cr)	1,705	1,289	32.2%	1,628	4.7%
Total Income (₹Cr)	567	479	18.4%	540	5.0%
Interest Expense (₹Cr)	224	202	10.8%	208	7.8%
Net Total Income (₹Cr)	343	277	23.9%	332	3.3%
Operating Expenses (₹Cr)	106	89	19.2%	109	-2.8%
PAT (₹Cr)	170	132	29.1%	160	6.5%
Spread (%) ⁽¹⁾	5.2%	5.3%	-10 bps	5.3%	-10 bps
ROA (%)	4.2%	3.8%	+40 bps	4.2%	0 bps
Gross Stage 3 (%)	1.7%	1.9%	-20 bps	1.8%	-10 bps
Cost to Income (%)	30.8%	32.0%	-120 bps	32.7%	-190 bps

(1) IGAAP basis and Excludes Co-Lending.

Investors & Analyst can download the excel version of operational & financial numbers from our website [link](#).



Commenting on the performance Mr. Manoj Viswanathan, MD & CEO said,

“HomeFirst delivered a strong operating performance in Q2 FY27, sustaining healthy business momentum alongside profitability and stable asset quality. The quarter was marked by highest ever disbursements, continued expansion of our distribution franchise and disciplined execution across our markets. As our business scales, our focus remains on translating portfolio growth into sustainable earnings while maintaining underwriting standards and operating efficiency.

AUM increased by 27.0% year-on-year to ₹18,010 crore, while quarterly disbursements reached a high of ₹1,705 crore. Growth was supported by healthy customer demand across our target segments, deeper penetration in existing markets and continued investments in our distribution network. Importantly, business momentum was accompanied by strong earnings growth, reflecting our focus on scaling the franchise while maintaining profitability and portfolio quality.

Profit After Tax increased by 29.1% year-on-year and 6.5% sequentially to ₹170 crore, outpacing AUM growth of 27.0%. Net Total Income grew by 23.9% year-on-year and 3.3% quarter-on-quarter to ₹343 crore. Return on Assets remained healthy at 4.2%, while **Return on Equity stood at 14.9%**. Our focus remains on sustaining this relationship between portfolio and earnings growth through disciplined pricing, cost management and efficient capital deployment, while continuing to invest in the franchise. Our **cost-to-income ratio stood at 30.8%**, compared with 32.7% in the preceding quarter, reflecting our continued focus on operating productivity as the business scales.

Spreads, excluding co-lending, moderated by 10 basis points during the quarter. We continue to actively manage asset pricing, funding costs and liability mix, supported by our granular retail portfolio and diversified funding relationships.

During the quarter, we added six branches, taking our network to 181 branches and 379 touchpoints. We also added 26 employees on a net basis, primarily in customer-facing roles, bringing our total employee base to 2,014.

Asset quality remained stable, reflecting our continued emphasis on prudent underwriting and proactive collections. Early-stage delinquency indicators remained contained, with 1+ DPD at 4.7% and 30+ DPD at 3.2%, while **Gross Stage 3 reduced by 10 basis points sequentially to 1.7%**. Credit cost remained contained at 40 basis points during the quarter. As the portfolio grows, our emphasis remains on prudent risk selection, early identification of potential stress and consistent collection discipline to preserve the underlying quality of the loan book.

Our Green Homes initiative also progressed during the quarter, with an additional 100 homes certified, taking the cumulative total to 650 as of September 2026. Through this initiative, we continue to promote environmentally responsible housing practices and progressively integrate sustainability considerations into our core business activities.

This commitment was recognised, with HomeFirst winning the 'ESG & Financial Inclusion' award in the NBFC category at ASSOCHAM's 21st Annual Summit & Awards on Banking & Financial Sector Lending Companies, reaffirming our focus on financial inclusion, responsible business practices and sustainable, long-term value creation.

The long-term opportunity in affordable housing finance remains substantial, supported by unmet housing demand, rising homeownership aspirations, urbanisation and increasing formalisation of incomes. Our presence across key markets, expanding distribution network and technology-enabled operating platform provide a foundation to deepen customer penetration and progressively enhance operating productivity.

Our priorities for the remainder of FY27 are clear: sustain growth momentum, preserve portfolio quality, protect profitability and improve operating efficiency. As our franchise continues to scale, our emphasis remains on converting business growth into consistent earnings, healthy returns and long-term shareholder value.”



Key Highlights for Q2FY27

Distribution:

- The Company has 181 branches (+6 from Jun'26 and +18 from Sep'25) with presence in 13 States / UT.
- Total touchpoints increased to 379 (+6 from Jun'26 and +13 from Sep'25).

Q2FY27 Disbursements:

- Disbursements of ₹1,705 Cr, y-o-y growth of 32.2% and 4.7% q-o-q.

Asset under Management (AUM):

- ₹18,010 Cr, growth of 27.0% on y-o-y basis and 6.3% on q-o-q basis.
- Focus on housing loans that contribute 84% of AUM.
- EWS / LIG category forms ~56% of Asset under Management.

Asset Quality:

- Bounce rates range-bound. Oct'26 bounce rate of 16.6%.
- 1+ DPD is at 4.7% (flat on q-o-q).
- 30+ DPD at 3.2% (flat on q-o-q).
- Gross Stage 3 (GNPA) at 1.7% (lower by 10 bps q-o-q).
- Our credit cost is at 40 bps for the quarter.

Provisions:

- ECL provision as on Sep'26 is ₹122 Cr; resulting in total provision to loans outstanding ratio at 0.8%; and the total provision coverage ratio (PCR) is at 46.4% as of Sep'26 vs 45.3% as of Jun'26.

Borrowings:

- Total borrowings including debt securities are at ₹12,246 Cr as on Sep'26. The company continues to carry a liquidity buffer of ₹2,666 Cr as of Sep'26.
- Cost of borrowings at 7.8%, flat on q-o-q.

Spread:

- Ex-CL Spread on loans stood at 5.2% in Q2FY27 (-10 bps on q-o-q and y-o-y).

Capital Adequacy:

- As on Sep'26, total CRAR stood at 39.8% with Tier I capital at 39.4%. As on Jun'26, total CRAR stood at 42.6% with Tier I capital at 42.2%.
- Networth as on Sep'26 is at ₹4,665 Cr vis-à-vis ₹4,483 Cr as on Jun'26 and ₹4,014 Cr as on Sep'25.

Q2FY27 Financial Performance:

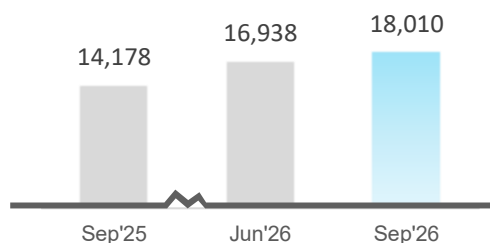
- Total Income at ₹567 Cr; growth of 18.4% y-o-y and 5.0% q-o-q.
- PPOP stands at ₹238 Cr; growth of 26.1% y-o-y and 6.3% q-o-q.
- PAT at ₹170 Cr; up by 29.1% y-o-y and 6.5% q-o-q.
- ROA is at 4.2%; up by 40 bps y-o-y and flat q-o-q.
- ROE stood at 14.9% in Q2FY27 (+150 bps y-o-y and +40 bps q-o-q).



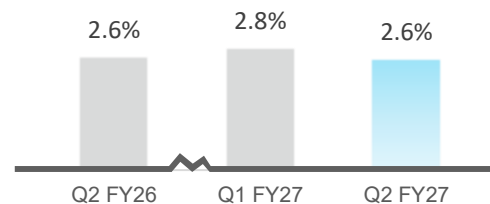
Q2FY27 Performance Summary

Assets Under Management

in ₹Cr

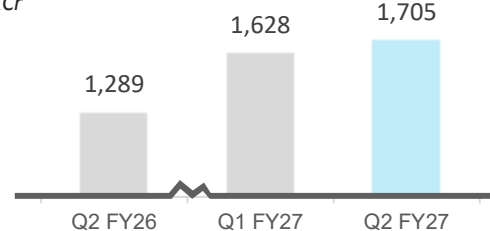


Opex to Assets

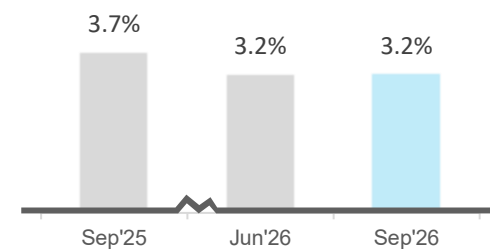


Disbursement

in ₹Cr

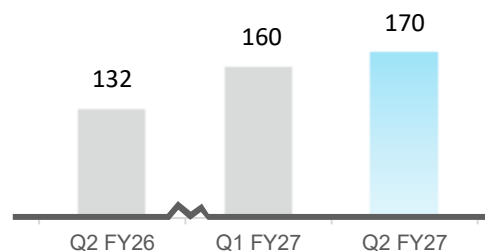


DPD 30+



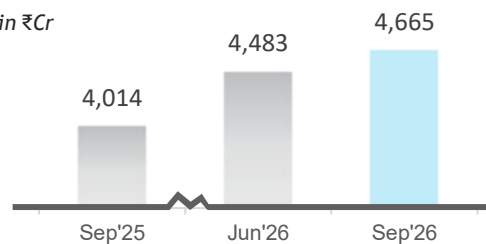
Profit After Tax

in ₹Cr

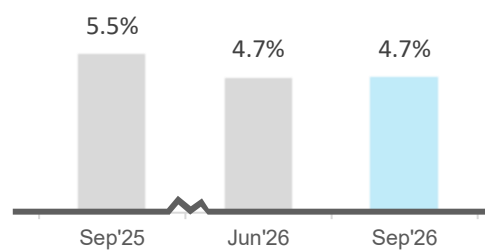


Net Worth

in ₹Cr



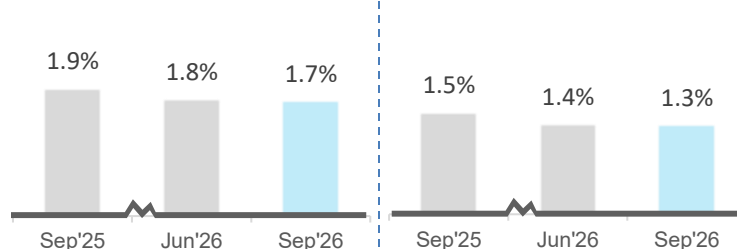
DPD 1+



Gross / Net Stage 3 (GNPA/NNPA)

Gross Stage 3

Net Stage 3



About Home First Finance Company India Limited

Home First Finance Company India Limited (HomeFirst) is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups. It primarily offers housing loans for the purchase or construction of homes. The Company has deep penetration in the large housing finance markets with a network of 181 branches with presence in 13 States / UT in India, with a significant presence in emerging urban regions in the states of Gujarat, Maharashtra, Andhra Pradesh, Telangana, Karnataka and Tamil Nadu and increasing presence in emerging affordable housing finance markets of Uttar Pradesh, Uttarakhand, Madhya Pradesh, Rajasthan, Chhattisgarh, Haryana and NCR. The company has diversified lead generating channels with a wide network of connectors.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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