

HFFCIL/BSE/NSE/EQ/61/2025-26

Date: 25-07-2025

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- 543259	To, The National Stock Exchange of India Limited, The Listing Department, Bandra Kurla Complex, Mumbai- 400 051. Scrip Symbol- HOMEFIRST
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**Subject: Statement on Deviation/ Variation in utilisation of funds raised through Qualified Institutions
Placement for the quarter ended June 30, 2025**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there has been no deviation in the utilization of Issue proceeds from the objects as stated in the Placement Document dated April 11, 2025 for issuance of Equity Shares through Qualified Institutions Placement (“QIP”)

The “Statement of Deviation / Variation in utilisation of funds raised” in the prescribed format, confirming Nil deviation, duly reviewed by the Audit Committee is attached herewith as “**Annexure A**”

Kindly take the same on record.

For **Home First Finance Company India Limited**

Shreyans Bachhawat
Company Secretary and Compliance Officer
ACS NO: 26700

Annexure A

Statement on Deviation / Variation in utilisation of funds raised through QIP - Q1FY26

Name of listed entity	Home First Finance Company India Limited
Mode of Fund Raising	QIP
Date of Raising Funds	April 11, 2025
Amount Raised (INR Crores)	Rs. 1,250
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised?	No deviation – the Company has utilized hundred percent of the proceeds towards the Objects of the Issue.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the audit committee after review	No Deviation
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmenting the capital base of the Company	Not Applicable	Rs. 1250 Crores	Not Applicable	Rs. 1250 Crores	Nil	No deviation or variation

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Home First Finance Company India Limited

Shreyans Bachhawat
Company Secretary and Compliance Officer
ACS NO: 26700