

Date: 14-12-2024

To,

The National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

**Symbol: HOLMARC, ISIN: INE0LXA01019**

Dear Sir/Madam,

**Sub: Clarification for Financial results for the half year ended 30<sup>th</sup> September 2024**

With reference to captioned subject and your email dated 09.12.2024 seeking clarification on deficiency in the financial result for half year ended on 30<sup>th</sup> September 2024.

We hereby state and clarify that we have inadvertently missed the attachment of Certificate for Disclosure for utilization of issue proceeds along with financial results as per NSE/CML/2024/23 Dated September 05, 2024.

In Compliance with the Regulation 33 of the SEBI LODR, 2015 and your email dated 09.12.2024 for the above-mentioned subject, we hereby attach whole set of Financial Results as per the format prescribed by SEBI. The statement of deviation/variation, pursuant to the above regulation, duly reviewed by the audit committee of the Company at its meeting held on November 6, 2024, is enclosed herewith.

Further it is to inform you that nothing was done to prejudice public interest or with malafide intentions or to achieve any personal gain. We are committed for various compliances envisaged in law in true spirit.

We hope this reply will satisfy your query. We would be glad to give further information, if any required in this regard.

Thanking You.

Yours faithfully,

**For HOLMARC OPTO-MECHATRONICS LIMITED**

**Vallath Parvathy**  
**Company Secretary and Compliance Officer**

**HOLMARC OPTO-MECHATRONICS LIMITED**  
**H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503**  
**CIN: U33125KL1993PLC006984**

<b>Statement of Profit and loss for the period ended September 30, 2024</b>					
<b>Particulars</b>	<b>Note No.</b>	<b>Half year ended 30-Sep-24 Unaudited</b>	<b>Half year ended 30-Sep-23 Unaudited</b>	<b>Half year ended 31-Mar-24 Unaudited</b>	<b>As at 31-Mar-24 Audited</b>
<b>Income</b>					
Revenue from Operations	18	17,01,19,670	14,00,93,460	19,45,18,916	33,46,12,377
Other Income	19	24,49,469	9,25,475	29,67,147	38,92,621
<b>Total Revenue</b>		<b>17,25,69,140</b>	<b>14,10,18,935</b>	<b>19,74,86,063</b>	<b>33,85,04,998</b>
<b>Expenditure</b>					
Cost of Material Consumed	20	3,69,85,799	3,58,16,502	4,84,13,930	8,42,30,432
Change in Inventories	21	(68,57,448)	(64,21,398)	7,38,244	(56,83,155)
Employee Benefit Expenses	22	8,43,09,966	7,13,72,051	8,22,90,193	15,36,62,243
Financial Charges	23	522	10,11,395	3,43,908	13,55,303
Depreciation & Amortisation Expenses	28	62,45,248	36,64,426	54,93,172	91,57,597
Other Expenses	24	3,32,86,239	2,12,78,835	2,87,74,615	5,00,53,449
<b>Total Expenses</b>		<b>15,39,70,326</b>	<b>12,67,21,809</b>	<b>16,60,54,061</b>	<b>29,27,75,870</b>
<b>Profit Before Tax and Extraordinary Items</b>		<b>1,85,98,813</b>	<b>1,42,97,126</b>	<b>3,14,32,002</b>	<b>4,57,29,128</b>
Extraordinary Items		-	-	-	-
Prior period Income / (Expense)	25	-	-	-	-
<b>Profit After Extraordinary Items before Tax</b>		<b>1,85,98,813</b>	<b>1,42,97,126</b>	<b>3,14,32,002</b>	<b>4,57,29,128</b>
Provision for Current Tax	26	46,80,949	43,09,823	81,70,799	1,24,80,621
Provision for Deferred Tax		15,41,484	(6,30,741)	(4,48,569)	(10,79,309)
<b>Total</b>		<b>62,22,433</b>	<b>36,79,082</b>	<b>77,22,230</b>	<b>1,14,01,312</b>
<b>Net Profit After Tax</b>		<b>1,23,76,380</b>	<b>1,06,18,044</b>	<b>2,37,09,772</b>	<b>3,43,27,816</b>
<b>Net Profit Transferred to Balance Sheet</b>		<b>1,23,76,380</b>	<b>1,06,18,044</b>	<b>2,37,09,772</b>	<b>3,43,27,816</b>
<b>Earning per Equity share : (10/- each)</b>					
1. Basic	27	1.23	1.47	2.47	3.94
2. Diluted		1.23	1.47	2.47	3.94
<b>Number of shares used in computing per share</b>					
1. Basic		1,00,50,000	72,15,574	1,00,50,000	87,10,656
2. Diluted		1,00,50,000	72,15,574	1,00,50,000	87,10,656

For and Behalf of Board of Directors  
**HOLMARC OPTO MECHATRONICS LIMITED**

**JOLLY**  
**CYRIAC**

*Jolly Cyriac*  
Managing Director  
DIN:00409364

Digitally signed by JOLLY CYRIAC  
DN: cn=JOLLY CYRIAC, o=HOLMARC OPTO MECHATRONICS LIMITED, ou=HOLMARC OPTO MECHATRONICS LIMITED, email=jolly.cyriac@holmarc.com, c=IN  
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**HOLMARC OPTO-MECHATRONICS LIMITED**  
**H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503**  
**CIN: U33125KL1993PLC006984**

**Statement of Assets and Liabilities as at the half-year ended September 30, 2024**

Particulars	Note No.	As at 30-Sep-24 Unaudited	As at 30-Sep-23 Unaudited	As at 31-Mar-24 Audited
<b>Equity &amp; Liabilities</b>				
<b>1. Shareholders Fund</b>				
a) Share capital	1	10,05,00,000	10,05,00,000	10,05,00,000
b) Reserves and surplus	2	14,61,78,848	11,44,25,213	13,78,45,627
<b>Total Shareholder's Fund</b>		<b>24,66,78,848</b>	<b>21,49,25,213</b>	<b>23,83,45,627</b>
<b>2. Non Current Liabilities</b>				
a) Long Term Borrowings	3	-	60,03,413	
b) Deferred Tax Liability	4	-	-	-
c) Long Term Provisions	5	1,73,89,839	1,97,75,345	1,74,04,339
<b>Total Non Current Liabilities</b>		<b>1,73,89,839</b>	<b>2,57,78,758</b>	<b>1,74,04,339</b>
<b>3. Current Liabilities</b>				
a) Short Term Borrowings	6	1,33,474	1,62,71,777	-
b) Trade Payables	7	29,43,292	36,33,598	39,12,312
c) Other Current Liabilities	8	2,44,81,135	1,49,76,878	1,25,16,951
d) Short Term Provisions	9	44,30,440	43,09,823	50,42,703
<b>Total Current Liabilities</b>		<b>3,19,88,341</b>	<b>3,91,92,075</b>	<b>2,14,71,966</b>
<b>Total Equity &amp; Liability</b>		<b>29,60,57,028</b>	<b>27,98,96,046</b>	<b>27,72,21,932</b>
<b>4. Non-Current Assets</b>				
a) Fixed Assets				
- Tangible Assets		7,28,79,069	4,56,57,024	6,34,35,024
- Intangible Assets	10	7,34,807	12,913	4,12,056
- Work-In-Progress		31,40,000	-	-
<b>Total Fixed Assets</b>			-	
b) Non - current Investments	11	17,01,000	29,73,460	32,72,467
c) Deferred Tax Assets (Net)	4	47,72,876	58,65,792	63,14,361
d) Long Term Loans and Advances		-	-	-
e) Other Non- current Assets	12	16,02,930	19,07,966	15,19,930
<b>Total Non Current Assets</b>		<b>8,48,30,682</b>	<b>5,64,17,155</b>	<b>7,49,53,838</b>
<b>5. Current assets</b>				
a) Inventories	13	4,09,36,253	2,80,48,063	2,84,67,377
b) Trade Receivables	14	7,44,12,073	7,85,02,612	7,00,65,693

c) Cash and Cash Equivalents balance	15	8,79,57,436	10,91,58,659	8,95,26,433
d) Short Term Loans and advances	16	27,55,392	33,28,375	86,27,469
e) Other Current Assets	17	51,65,192	44,41,183	55,81,123
<b>Total Current Assets</b>		<b>21,12,26,346</b>	<b>22,34,78,892</b>	<b>20,22,68,094</b>
<b>Total Assets</b>		<b>29,60,57,028</b>	<b>27,98,96,046</b>	<b>27,72,21,932</b>

For and Behalf of Board of Directors  
**HOLMARC OPTO MECHATRONICS LIMITED**

JOLLY  
CYRIAC

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*Jolly Cyriac*  
Managing Director  
DIN:00409364

**HOLMARC OPTO-MECHATRONICS LIMITED**  
**H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503**  
**CIN: U33125KL1993PLC006984**

**Statement of Cash Flows for the year ended 30th September,2024**

Particulars	30-Sep-24	31-Mar-24
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Tax as per Profit &amp; Loss A/c</b>	<b>1,85,98,813.46</b>	<b>4,57,29,127.59</b>
Adjusted for :		
a. Depreciation	62,45,248.00	91,57,597.45
b. Interest Expenses & Finance Cost	522.00	13,55,303.08
c. Interest & Other Income	(22,89,103.32)	(25,26,453.28)
d. Long Term and short term Provsions	(3,07,710.94)	35,82,354.00
e. Other Adjustments		-
<b>Operating profit before working capital changes</b>	<b>2,22,47,769.20</b>	<b>5,72,97,928.84</b>
Adjusted for :		
a. Decrease /(Increase) in Inventories	(1,24,68,875.90)	(73,76,487.16)
b. Decrease / ( Increase ) in trade receivable	(43,46,380.55)	(87,84,299.74)
c. Decrease / ( Increase ) in Current Investments	-	-
d. ( Increase ) / Decrease in short term loans and advances	58,72,077.00	(75,49,434.07)
e. Increase / ( Decrease ) in Trade Payables	(9,69,020.78)	(1,12,131.20)
f. Increase / ( Decrease ) in other current liabilities	1,19,64,184.45	11,81,983.33
g. (Increase ) / Decrease in Other Current Assets	4,15,931.70	(42,42,432.51)
<b>Cash generated from operations</b>	<b>2,27,15,685.12</b>	<b>3,04,15,127.49</b>
Net Income Tax (Paid)/Refund	(50,00,000.00)	(1,47,80,203.28)
<b>Net Cash Generated/(Used) From Operating Activities (A)</b>	<b>1,77,15,685.12</b>	<b>1,56,34,924.21</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITES</b>		
a. (Purchase) Sale of Fixed Assets	(1,91,52,044.26)	(2,45,12,902.57)
b. (Purchase) / Sale of non-current investment	15,71,467.00	(2,99,007.00)
c. ( Increase ) / Decrease in Long term loans and advances	-	-
d. Increase / ( Decrease ) in Long Term Provisions		
c. ( Increase ) / Decrease in Other Non Current Assets	(83,000.00)	1,16,604.00
d. (Increase) in Misc. Expenses		
e. Interest & Other Income	22,89,103.32	25,26,453.28
<b>Net Cash Generated/(Used) From Investing Activities (B)</b>	<b>(1,53,74,473.94)</b>	<b>(2,21,68,852.29)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITES</b>		
a. Interest & Finance Cost	(522.00)	(13,55,303.08)
b. Dividend Paid	(40,20,000.00)	(21,60,000.00)
c. Proceeds from share issued including Premium		11,40,00,000.00
d. ( Repayments ) / proceeds of long term borrowings	-	(99,83,359.82)
e. ( Repayments ) / proceeds of short term borrowings	1,33,474.47	(33,85,427.54)
f. IPO Issue expenses	(23,160.00)	(2,38,15,574.51)
<b>Net Cash Generated/(Used) From Financing Activities (C)</b>	<b>(39,10,207.53)</b>	<b>7,33,00,335.05</b>

<b>Net Increase / ( Decrease ) in cash and cash equivalents</b>	<b>(15,68,996.35)</b>	<b>6,67,66,406.97</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>8,95,26,432.81</b>	<b>2,27,60,025.79</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>8,79,57,436.46</b>	<b>8,95,26,432.76</b>

**For and Behalf of Board of Directors  
HOLMARC OPTO MECHATRONICS LIMITED**

**JOLLY  
CYRIAC**

Digitally signed by JOLLY CYRIAC  
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ou=HOLMARC OPTO MECHATRONICS LIMITED,  
c=IN

***Jolly Cyriac***  
Managing Director  
DIN:00409364

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year

**HOLMARC OPTO-MECHATRONICS LIMITED**  
**H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503**  
**CIN: U33125KL1993PLC006984**

<b>Sl.No</b>	<b>Notes</b>
1	These standalone unaudited financial results for the half year ended September 30, 2024 were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 06th November,2024 and 13th November,2024.
2	These unaudited financial results have been prepared in accordance with Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
3	The company is engaged in the manufacture of scientific and engineering instruments for research, industry and education which form part of a single segment product group and is operating in India.
4	Final dividend of Rs. 0.4 per share was recommended by the Board in their meeting held on 28th May 2024 and declared by the shareholders in the Annual General Meeting on 21st August 2024 and the same was distributed to the shareholders
5	The figures of the previous period have been re-grouped/rearranged/recasted wherever considered necessary.
6	Consolidated Financial Results are not applicable for the Company.

For and Behalf of Board of Directors  
**HOLMARC OPTO MECHATRONICS LIMITED**

**JOLLY**  
**CYRIAC**

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Date: 2024.11.11 16:22:10 +05'30'

*Jolly Cyriac*  
Managing Director  
DIN:00409364

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33  
OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 (AS AMENDED)**

**To the Board of Directors of Holmarc Opto-Mechatronics Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HOLMARC OPTO MECHATRONICS LIMITED (the "Company"), for the half year ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. We conducted our audit in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Act. Our responsibility under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015 (as amended) including relevant circulars issued by SEBI from time to time.Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi  
Date : November 13, 2024

UDIN- 24228498BKDGPPQ2715



For G Joseph & Associates  
**Chartered Accountants**  
Firm Reg. No. 006310S

  
**Allen Thomas Joseph**  
Partner

M No. 228498



**CERTIFICATE**

UDIN: 24228498BKDGRG1747

We hereby confirm that we have verified the books of accounts and relevant records of **M/s. Holmarc Opto-Mechatronics Limited** [CIN – U33125KL1993PLC006984] having registered office at H.M.T Industrial Estate Kalamasery and based on our review as well as the information and explanations provided to us, we hereby certify that the funds raised through initial public offering dated September 25<sup>th</sup>, 2023 was utilised in the manner detailed below:

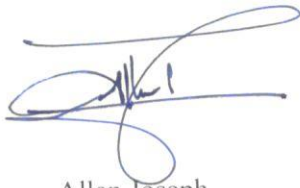
(Rs in lakhs)

Object as disclosed in the Offer Document	Amount disclosed in the offer document	Actual Utilised Amount till 30 <sup>th</sup> September, 2024	Unutilised Amount
Funding Capital Expenditure towards Purchase of Additional Plant & Machinery	354.36	354.36*	NA
Working Capital Requirements	481.64	481.64	NA
Issue Related Expenses and General Corporate Purposes	304	296.13	7.87
<b>Total</b>	<b>1140</b>	<b>1132.13</b>	<b>7.87</b>

*\*The amounts spent towards capital expenditure including purchase of additional plant & machinery includes Rs 0.07 lakhs used for general corporate purposes.*

The above certificate has been issued at the request of the Company as per the circular from NSE (Ref No: NSE/CML/2024/23).

**For G Joseph & Associates**  
**Chartered Accountants**  
(FRN 006310S)



Allen Joseph  
**Partner**  
M No. 228498



Kochi  
13-12-2024