

March 07, 2015

Email

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| <b>The Listing Department</b><br>The National Stock Exchange of India Ltd., "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051<br>Email: cmlist@nse.co.in | <b>The Corporate Relationship Department</b><br>BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001<br>Email: corp.relations@bseindia.com |
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Dear Sir,

**SUB: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

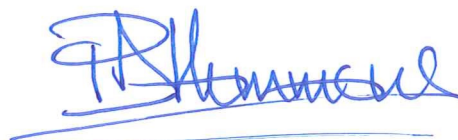
We hereby submit disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part –A- Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                               | <b>Hindustan Oil Exploration Company Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                           | <b>1. BSE (BSE Limited)</b><br><b>2. NSE (National Stock Exchange Of India Limited)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 2. Particulars of the shareholder(s) :<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br>or<br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | <b>1. Eni UK Holding Plc.</b><br><b>2. Burren Shakti Limited</b><br><b>3. Burren Energy India Limited</b><br><br><i>Please note that Eni UK Holding Plc, Burren Shakti Limited and Burren Energy India Limited (collectively "ENI") wrote to the TC on February 17, 2015, stating that the aforementioned entities are no longer 'promoters' of the TC.</i><br><br><i>In said letter, ENI provided the following reasons for such declassification: ENI no longer has the right or the power to: (i) control the management or policy of TC; or (ii) appoint majority of the directors on the Board. Additionally, it should be noted that the total shareholding of ENI stands at approximately 47%, and therefore ENI is not the majority shareholder of the TC.</i><br><br><i>The TC has thereafter written to BSE Limited and National Stock Exchange of India Limited conveying the position of ENI that it is no longer the 'promoter'.</i><br><br><i>On February 24<sup>th</sup>, 2015, the TC received an e-</i> |

|                                                                                 | <p><i>mail from BSE Limited stating that till such time as "a final policy" is issued by SEBI, "it is advised that status quo be maintained in the matter with respect to re-classification."</i></p> <p><i>It should be noted that this declaration is being made under 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, without prejudice to ENI's earlier assertion that it is no longer a promoter of the TC, and to ensure that ENI is not deemed to be violation of applicable regulations.</i></p> |                                                         |                                                    |
|---------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------|
| 3. Particulars of the shareholding of person(s) mentioned at (3) above          | Number of shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | % w.r.t. total share/voting capital wherever applicable | % of total diluted share /voting capital of TC (*) |
| As of March 31 <sup>st</sup> of the year, holding of:                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                    |
| a) Shares                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                    |
| <b>Eni UK Holding Plc. (Promoter)</b>                                           | 26,115,455                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20.01%                                                  | 20.01%                                             |
| <b>Burren Shakti Limited (PAC)</b>                                              | 35,440,913                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 27.16%                                                  | 27.16%                                             |
| <b>Burren Energy India Limited (PAC)</b>                                        | 12,766                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.01%                                                   | 0.01%                                              |
| b) Voting Rights (otherwise than by shares)                                     | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                      | --                                                 |
| c) Warrants,                                                                    | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                      | --                                                 |
| d) Convertible Securities                                                       | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                      | --                                                 |
| Any other instrument that would entitle the holder to receive shares in the TC. | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                      | --                                                 |
| <b>Total</b>                                                                    | <b>61,569,134</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>47.18%</b>                                           | <b>47.18%</b>                                      |

Place: London  
Date: 20.04.2015



Authorised Signatory  
Eni UK Holding plc

March 07, 2015  
Email

|                                                                                                                                                                                |                                                                                                                                                                   |
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| <b>The Listing Department</b><br>The National Stock Exchange of India Ltd., "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051<br>Email: cmlist@nse.co.in | <b>The Corporate Relationship Department</b><br>BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001<br>Email: corp.relations@bseindia.com |
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**SUB: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We hereby submit disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part –A- Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                               | <b>Hindustan Oil Exploration Company Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                           | <b>1. BSE (BSE Limited)</b><br><b>2. NSE (National Stock Exchange Of India Limited)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 2. Particulars of the shareholder(s) :<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br>or<br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | <b>1. Eni UK Holding Plc.</b><br><b>2. Burren Shakti Limited</b><br><b>3. Burren Energy India Limited</b><br><br><i>Please note that Eni UK Holding Plc, Burren Shakti Limited and Burren Energy India Limited (collectively "ENI") wrote to the TC on February 17, 2015, stating that the aforementioned entities are no longer 'promoters' of the TC.</i><br><br><i>In said letter, ENI provided the following reasons for such declassification: ENI no longer has the right or the power to: (i) control the management or policy of TC; or (ii) appoint majority of the directors on the Board. Additionally, it should be noted that the total shareholding of ENI stands at approximately 47%, and therefore ENI is not the majority shareholder of the TC.</i><br><br><i>The TC has thereafter written to BSE Limited and National Stock Exchange of India Limited conveying the position of ENI that it is no longer the 'promoter'.</i><br><br><i>On February 24<sup>th</sup>, 2015, the TC received an e-</i> |

|                                                                                 | <p><i>mail from BSE Limited stating that till such time as "a final policy" is issued by SEBI, "it is advised that status quo be maintained in the matter with respect to re-classification."</i></p> <p><i>It should be noted that this declaration is being made under 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, without prejudice to ENI's earlier assertion that it is no longer a promoter of the TC, and to ensure that ENI is not deemed to be violation of applicable regulations.</i></p> |                                                         |                                                    |
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| 3. Particulars of the shareholding of person(s) mentioned at (3) above          | Number of shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | % w.r.t. total share/voting capital wherever applicable | % of total diluted share /voting capital of TC (*) |
| As of March 31 <sup>st</sup> of the year, holding of:                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                    |
| a) Shares                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                    |
| <b>Eni UK Holding Plc. (Promoter)</b>                                           | 26,115,455                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20.01%                                                  | 20.01%                                             |
| <b>Burren Shakti Limited (PAC)</b>                                              | 35,440,913                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 27.16%                                                  | 27.16%                                             |
| <b>Burren Energy India Limited (PAC)</b>                                        | 12,766                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.01%                                                   | 0.01%                                              |
| b) Voting Rights (otherwise than by shares)                                     | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                      | --                                                 |
| c) Warrants,                                                                    | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                      | --                                                 |
| d) Convertible Securities                                                       | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                      | --                                                 |
| Any other instrument that would entitle the holder to receive shares in the TC. | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                      | --                                                 |
| <b>Total</b>                                                                    | <b>61,569,134</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>47.18%</b>                                           | <b>47.18%</b>                                      |

Place: London  
Date: 20.04.2015



Authorised Signatory  
Burren Energy India Limited

March 07, 2015  
Email

|                                                                                                                                                                                |                                                                                                                                                                   |
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**Part –A- Details of Shareholding**

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| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                               | <b>Hindustan Oil Exploration Company Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
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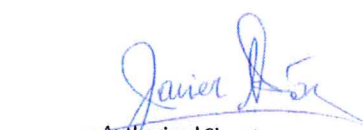
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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------------------------------------|----------------------------------------------------|
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| As of March 31 <sup>st</sup> of the year, holding of:                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                   |                                                 |                                                    |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                   |                                                 |                                                    |
| Eni UK Holding Plc. (Promoter)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 26,115,455        | 20.01%                                          | 20.01%                                             |
| Burren Shakti Limited (PAC)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 35,440,913        | 27.16%                                          | 27.16%                                             |
| Burren Energy India Limited (PAC)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 12,766            | 0.01%                                           | 0.01%                                              |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | --                | --                                              | --                                                 |
| c) Warrants,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | --                | --                                              | --                                                 |
| d) Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | --                | --                                              | --                                                 |
| Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                                                                               | --                | --                                              | --                                                 |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>61,569,134</b> | <b>47.18%</b>                                   | <b>47.18%</b>                                      |

**Part-B- Name of the Target Company: - Hindustan Oil Exploration Company Limited**

| Name(s) of the person and Persons Acting in Concert (PAC) with the person | Whether the person belongs to Promoter/ Promoter group* | PAN of the person and PACs                          |
|---------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------|
| Eni UK Holding Plc.                                                       | Yes                                                     | Companies registered / incorporated out side India. |
| Burren Shakti Limited                                                     | Yes                                                     |                                                     |
| Burren Energy India Limited                                               | Yes                                                     |                                                     |

\* Please note comments under Part A section 2b

Place: Milan  
Date: 20.04.2015

  
Authorised Signatory  
Burren Shakti Limited