

**Hindustan Oil Exploration Company Limited**

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018, INDIA.
☎ : 91 (044) 66229000 • Fax : 91 (044) 66229011 / 66229012
E-mail : contact@hoec.com • Website : www.hoec.com

March 04, 2013

By Fax / Courier

The Listing Department
The National Stock Exchange of India Ltd.,
"EXCHANGE PLAZA", Bandra Kurla Complex
Bandra (East), MUMBAI - 400 051

FAX # 022-26598237 / 38 / 66418125 / 26

The Corporate Relationship Department
BSE Limited
1st Floor, P. Jeejeebhoy Towers
Dalal Street, MUMBAI - 400 001

Fax # 022-22723121 / 2037/2041/2061

**SUBJECT: SUBMISSION OF DISCLOSURE PURSUANT TO SEBI (SAST)
REGULATION, 2011**

Dear Sirs,

Pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, please find enclosed herewith disclosures pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 and Form C under SEBI (Prohibition of Insider Trading) Regulations 1992 (Regulation 13(3) and (6)] received from Mr. Rakesh Jhunjhunwala along with PAC, Shareholder of the Company.

Kindly take this on record and circulate the same amongst your members.

Thanking you,

Yours faithfully,
For Hindustan Oil Exploration Company Limited


Minesh Bhatt
Assistant Company Secretary

Encl: a.a.

Dr. Rakesh Jhunjhunwala

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

Date : 1st March 2013

To,
The Company Secretary
Hindustan Oil Exploration Co. Ltd.,
Laxmi Chambers,
192, Saint Mary's Road,
Alwarpet,
Chennai 600 018.

Dear Sir,

Sub : Intimation for 2% change in share holding

This is to inform you that since our last disclosure to the company on 8th October 2008, I along with persons acting in my concert have sold a total of 27,51,037 Equity Shares (i.e. 2.1082%) of Hindustan Oil Exploration Co. Ltd. These shares have been sold during the period 8th October 2008 to 28th February 2013.

Now, I submit the following information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations, 2011. Please treat this as notice as required under the above regulation.


Rakesh Jhunjhunwala

Place : Mumbai

Date : 1st March 2013

Encl : Statement of Disclosure under Regulation 29(2)

C.C. To:

a) The Secretary

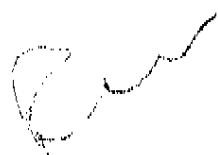
The National stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

b) The Secretary

Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001

Disclosures under Regulation 29C of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HINDUSTAN OIL EXPLORATION CO. LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Shri. Rakesh Jhunjhunwala PAC - Mrs. Raksha Jhunjhunwala, M/s. H.O. Leasing & Finance Pvt. Ltd., M/s. H.O. Investments Co. Pvt. Ltd. and M/s. Ravi Sham & Stocks Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India, Bombay Stock Exchange.		
Details of the acquisition / disposal as follows	Number	% voting share/voting capital wherever applicable	% owned share/voting capital of the TC (%)
Before the acquisition under consideration, holding of:			N.A.
a) Shares carrying voting rights	a) shares	a) shares	
b) Voting rights (VR) otherwise than by shares	64,44,378	4.9385%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	d) Total 64,44,378	d) Total 4.9385%	
Details of acquisition/sale			N.A.
a) Shares carrying voting rights acquired/sold	a) shares	a) shares	
b) VRs acquired /sold otherwise than by shares	sold	sold	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	2,44,999	0.1877%	
d) Total (a+b+c)	d) Total 2,44,999	d) Total 0.1877%	
After the acquisition/sale, holding of:			N.A.
a) Shares carrying voting rights	a) shares	a) shares	
b) VRs otherwise than by shares	61,99,379	4.7507%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	d) Total 61,99,379	d) Total 4.7507%	
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-cro transfer etc).	Open market		



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P. 30

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sale : 28 th February 2013
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.130,49,32,890
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs.130,49,32,890
Total diluted share/voting capital of the TC after the said acquisition	N.A

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Rakesh Jhunjunwala

Signature of the acquirer / seller / Authorized Signatory

Place: Mumbai

Date: 1st March 2013

Dr. Rakesh Jhunjhunwala

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

Date : 1st March 2013

To,
The Company Secretary
Hindustan Oil Exploration Co. Ltd.,
Laxmi Chambers,
192, Saint Mary's Road,
Alwarpet, Chennai 600 018.

Dear Sir,

Sub: Intimation for 2% change in share holding

This is to inform you that since our last disclosure to the company on 3rd October 2008, I along with persons acting in my concert have sold a total of 27,51,037 Equity Shares (i.e. 2.1082%) of Hindustan Oil Exploration Co. Ltd. These shares have been sold during the period 8th October 2008 to 28th February 2013.

Now, we submit the following information in necessary format which is required under Regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Please treat this as notice as required under the above regulations.

Thanking you.

Yours Faithfully,



Rakesh Jhunjhunwala

Encl : Statement of Disclosure in Form C

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (3) and (6))
Regulation 13 (3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company - Indian Oil Exploration Limited

Name, PAN No. & Address of Shareholders	Shareholding Prior to acquisition / Sale	No. & % of shares voting rights acquired / sold (bold)	Date of receipt of allotment / exercise of acquisition / sale of shares (bold)	Date of termination to company (bold)	Mode of acquisition (purchase, public issue, pre-emptive offer etc.)	No. & % of shares / voting rights post-acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Rakesh Bhurjhuswala Pan : ACP9J9449M 151-155, Nariman Bhawan, 15th Floor, Nariman Point Mumbai - 400 021	3,454,505 2.6173%	244,999 0.1877%	28th February 2013	1st March 2013	Market Sale	3,209,506 2.4388%	Cooper BNP Paribas Financial Services Ltd 34/6550 P, Civil Lane Road, Padiyathur, Kodambakkam Chennai 600 024 MR23133750 MR230951808	NSE BSE	-	-	170,558 74,341 244,899	10,354,979 4,528,033
Rakesh Bhurjhuswala Pan : ACP9J9449M 151-155, Nariman Bhawan, 15th Floor, Nariman Point Mumbai - 400 021	3,767,273 2.1360%	0.0000%				2,787,273 2.1853%						
Rakesh Bhurjhuswala Pan : ACP9J9449M 151-155, Nariman Bhawan, 15th Floor, Nariman Point Mumbai - 400 021	30,000 0.0230%	0.0000%				30,000 0.0230%						
Rakesh Bhurjhuswala Pan : ACP9J9449M 151-155, Nariman Bhawan, 15th Floor, Nariman Point Mumbai - 400 021	20,140 0.0230%	0.0000%				20,140 0.0230%						
Rakesh Bhurjhuswala Pan : ACP9J9449M 151-155, Nariman Bhawan, 15th Floor, Nariman Point Mumbai - 400 021	142,500 0.1092%	0.0000%				142,500 0.1092%						
Total	5,444,378 4.9385%	244,999 0.1877%				5,199,379 4.7507%						

(Signature)
APESH CHATURVEDI