



कापरेट तथा विपणन कार्यालय - हरचंद्राय हाउस, 8, माहेश्वरी कर्ला रोड, बंदरा पूर्व, मुंबई - 400 014.
Corporate & Mktg. Office : Harchandrai House, 8, Maheshwari Kurla Road, Bandra East, Mumbai - 400 014.
टेलीफोन /Tel.: (022)22014269 / 71/ 72 फेक्स/Fax: (022)22014269 / 71/ 72 वेबसाइट : www.hocl.gov.in
ई मेल /Email : hoclras@bom3.vsnl.net.in, investor@hoclras.com, hoclcras@hoclcras.com

हिंदुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LTD.
(A Government of India Enterprises)

Hindustan Organic Chemicals Limited
(A Government of India Enterprise)
2nd Floor, Neco Chambers,
Plot No. 48, Sector-11,
CBD, Gurgaon,
Navi Mumbai-400 014.
(Maharashtra State)

HOC/SEC/359 B.M./2015/05.26

Date: 28th May, 2015

To

The Manager

Fax No.:022-26598237/38, 26598347/48

Listing Department,

National Stock Exchange of India Limited,

"Exchange Plaza", C-1, Block G,

Bandra - Kurla Complex, Bandra (East),

MUMBAI - 400 051.

Kind Attn : Ms. Sapna Sharma, Manager.

Dear Sir,

Sub: Compliance of Clause 41 of the Listing Agreement – Filing of Audited Financial Results (Stand Alone) of the Company for the 4th Quarter / Year ended 31/03/2015.

Further to our letters Nos. HOC/SEC/359 B.M./BSE/2015/5.11 dated 15/05/2015 and 22-5-2015, in compliance of Clause 41 of the Listing Agreement, enclosed please find herewith the Audited Financial Results (Stand Alone) of our Company viz. Hindustan Organic Chemicals Ltd., for the 4th Quarter / Year ended 31/03/2015.

Please note that the said results are approved and taken on record by the Board at the Board Meeting held on 28th May, 2015.

This information has also been sent to you by fax & emailed to your designated email id also.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

for Hindustan Organic Chemicals Ltd.,

S. Susheela S. Kulkarni
(Mrs. Susheela S. Kulkarni)

Company Secretary

Encl:- As above.



कापरेट तथा विपणन कार्यालय - हरचंद्राय हाउस, 200 Floor, Neco Chambers,
Corporate & Mktg. Office : Harchandrai House, 200 Floor, Neco Chambers, Marine Lines, Mumbai - 400 002.
टेलीफोन /Tel.: (022)22014269 / 741 72 फेक्स/Fax: (022)22014269 Website : www.hocl.gov.in
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हिंदुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Government of India Enterprises)

HINDUSTAN ORGANIC CHEMICALS LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

(₹ in lacs)

PARTICULARS	3 Months ended 31.03.2015	Preceding 3 Months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to date figures for current year ended 31.03.2015	Year to date figures for the previous year ended 31.03.2014
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1 Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)	6881	4727	3444	14901	21076
(b) Other Operating Income	95	0	4	112	40
Total Income from Operations (Net)	6976	4727	3448	15013	21116
2 Expenses					
a. Cost of materials consumed	3975	4470	2163	9587	13403
b. Purchase of Stock-in-Trade	-	-	8	-	8
c. Changes in inventories of finished goods, work in progress and stock in trade	552	(1589)	(330)	(337)	518
d. Employees benefits expense	3020	2862	2382	10904	11205
e. Depreciation and amortisation expense	98	265	334	894	1841
f. Utilities (Power, Fuel and Water)	1216	1452	1321	4073	5197
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	1310	921	817	3065	3185
Total Expenses	10171	8181	6695	28186	35357
3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	(3,195)	(3,454)	(3,247)	(13,173)	(14,241)
4 Other Income	285	78	378	833	932
Profit / (Loss) form ordinary activities before finance cost, Exceptional and Prior period items (3-4)	(2910)	(3376)	(2869)	(12340)	(13309)
5 Finance Cost	1897	1232	1893	5127	4262
Profit / (Loss) form ordinary activities after finance cost and Exceptional items (5-6)	(4,807)	(4,608)	(4,762)	(17,467)	(17,571)
8 a. Prior period items (JNPT)	0	3,985	-	3,985	-
b. Prior period items (Others)	11	13	-	7	-
9 Exceptional Items	-	17	3	90	114
10 Profit/(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(4818)	(8623)	(4765)	(21549)	(17685)
11 Tax expense-Related prior year	-	-	18	-	-
Net Profit / (Loss) form ordinary activities after tax (9-10)	(4818)	(8623)	(4783)	(21549)	(17685)
13 Extraordinary Item (net of tax expense Rs...)	-	-	-	-	-
14 Net Profit/(+)/Loss(-) for the period (11-12)	(4818)	(8623)	(4783)	(21549)	(17685)
15 Share of profit/(Loss) of associates*	-	-	-	-	-
16 Minority Interest*	-	-	-	-	-
17 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	-	-	-	-	-

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड



Hindustan Organic Chemicals Limited

18 Paid-up equity share capital (Face value Rs.10 each)	6727	6727	6727	6727	6727
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(46842)	(82245)	(46842)	(87143)	(64728)
20.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)					
a. Basic	(7.17)	(12.84)	(7.12)	(32.08)	(26.33)
b. Diluted					
20.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)					
a. Basic	(7.17)	(12.84)	(7.12)	(32.08)	(26.33)
b. Diluted					
see accompanying note to the financial results.					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	27691600	27691600	27691600	27691600	27691600
- Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered	39481500	39481500	39481500	39481500	39481500
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.78%	58.78%	58.78%	58.78%	58.78%
- Percentage of shares (as a % of the total share capital of the company)					
B INVESTOR COMPLAINTS	3 months ended	3 months ended	3 months ended	3 months ended	3 months ended
Pending as the beging of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil

NOTES :

The classification / disclosure items in the financial result shall be accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit and loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- Prior period expenses includes provision for impairment of JNPT Tank Terminal of ₹ 2634 lacs and for Lease Rent on JNPT Land for earlier years of ₹ 1351 lacs which formed part of Auditors qualification in earlier years and have now been provided on the basis of "recast of accounts" for FY 2012-13 as per SEBI circular and directives as directed by NSE vide letter dt.26.12.2014 and based on FRRB's opinion to restate the financial statements.
- The depreciation for the current quarter has been provided taking into account the useful lives of fixed assets in accordance with Schedule II to the Companies Act, 2013. As a result, the depreciation charge is higher by ₹ 341 lacs for the year ended 31st March 2015. An amount of ₹ 638 lacs has been charged to opening reserves towards the assets whose life has been completed, net of residual value, as at the beginning of the year.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28/05/2015
- Eventhough the net worth of the company has been fully eroded and reference has been made to BIFR, the results have been prepared on going concern basis since the preparation of the revival plan is in progress.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by registering their email ID's with Corporate.cs@hocl.gov.in, rasayani.cs@hocl.gov.in and sharepro@shareproservices.com

Place : Mumbai

Date: 28th May 2015


V.B. Ramachandran Nair
 Chairman & Managing Director



कापरेट तथा विपणन कार्यालय - हरचंद्राय हाउस, ८

Corporate & Mktg. Office : Harchandrai House, 81 Malabar Road, Marine Lines, Mumbai - 400 002.

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हिंदुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
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HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Government of India Enterprises)

Hindustan Organic Chemicals Limited
A Government of India Enterprise
2nd Floor, Neco Chambers,
Plot No. 68, Sector-11,
CBD Belapur,
Navi Mumbai-400 614.
(Maharashtra State).

HINDUSTAN ORGANIC CHEMICALS LIMITED

(₹ in lacs)

Standalone Statement of Assets and Liabilities

	As at	As at
Particulars	31-03-2015	31-03-2014
A EQUITY AND LIABILITIES		
1 Share holders' funds		
(a) Capital	33727	33727
(b) Reserve and Surplus	(87143)	(64728)
(c) Money received against share warrant	-	-
Sub total - Shareholders' fund	(53416)	(31001)
2 Share application money pending allotment		
3 Minority Interest *	-	-
4 Deferred government grant	1596	1692
5 Non-current liabilities		
(a) Long-term borrowings	27618	13752
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	136	35
(d) Long term provisions	8200	7619
Sub-total-Non-current liabilities	35954	21406
6 Current liabilities		
(a) Short-term borrowings	5291	7242
(b) Trade payables	11434	12938
(c) Other current liabilities	26950	20415
(d) Short-term provisions	1297	1588
Sub-total-Current liabilities	44972	42183
TOTAL - EQUITY AND LIABILITIES	29106	34280
B ASSETS		
1 Non-current assets		
(a) Fixed assets	11679	13314
(b) Goodwill on consolidation *		
(c) Non-current investment	890	1111
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	2861	2938
(f) Other non-current assets	1066	3698
Sub-total-Non-current Assets	16496	21061
2 (a) Current investments		
(b) Inventories	5197	5168
(c) Trade receivables	2199	910
(d) Cash and cash equivalents	185	2446
(e) Short-term loans and advances	4796	4381
(f) Other current assets	233	314
Sub-total-current Assets	12610	13219
TOTAL - ASSETS	29106	34280

V.B. Ramachandran Nair

Chairman & Managing Director

पंजीकृत कार्यालय तथा फैक्टरी - पो. ऑ. रासायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७ टेलीफोन /Tel.: (02192) 250041- 47 फेक्स/Fax.: (91-02192)250050

Regd. Office & Factory : P.O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207 ई मेल /Email : hocras.bsnl.in / hocras.vsnl.net

कोची इकाई : अम्बलमुगल, जि. एर्णाकुलम, केरल, पिन - ६८२ ३०२. टेलीफोन /Tel.: (0484)2720911/12/13. फेक्स/Fax.: (0484)2720893.

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