

कागोस्ट रुचा निवृत्त कार्यालय अर्जुनस
Corporate & Mktg. Office : Harchandrai House, 8, Maharashtra Kar, Mumbai
टेलीफोन /Tel.: (022) 26598237/38, 2659834/49 फेक्स
ई मेल /Email : hocras@bom3.vsnl.net.in, hocras@bom3.vsnl.net.in
हिंदुस्तान ऑर्गेनिक केमिस्ट्रि लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LTD.
(A Government of India Enterprise)

Hindustan Organic Chemicals Limited
(A Government of India Enterprise)
2nd Floor, Neco Chambers,
Plot No. 45, Sector-11,
CBD Belapur,
New Mumbai-400 614
(Maharashtra State)

HOC/SEC/353 B.M./NSE/2014/08.11

To
The Manager
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI - 400 051.

Fax No.: 022-26598237/38, 2659834/49

Kind Attn : Ms. Sapna Sharma, Manager

Dear Madam,

Sub: Filing of Un-audited Financial Results of the Company for the 1st Quarter ended 30/06/2014.

Ref: Clause 41 of the Listing Agreement with the Stock Exchanges – Compliance

Further to our Board Meeting Notice intimation letter No. HOC/SEC/353 B.M./NSE/2014/8.11, dtd. 02/08/2014, in compliance with Clause 41 of the Listing Agreement, enclosed please find herewith the Un-audited Financial Results of the Company (Hindustan Organic Chemicals Ltd.), for the 1st Quarter ended 30/06/2014.

Please note that the said results are approved and taken on record by the Board at their Board Meeting held on 13th August, 2014.

The Results have also been sent to you by fax.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for Hindustan Organic Chemicals Ltd.,


(Mrs. Susheela S. Kulkarni)
Company Secretary
Encl:- As above.

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उपक्रम)



दूसरी मंजिल, नेको चेंबर, प्लॉट नं. 48, सेक्टर - 11,
सीबीडी, बेलपुर, नवी मुम्बई - 400 614

फोन : 022 - 27562474/3187/3563 फैक्स : 91(022) 27565188
वेब साईट : www.hocl.gov.in

HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

2nd FL NECO Chamber, Plot No. 48, Sector-11,
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HINDUSTAN ORGANIC CHEMICALS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

(₹ in lacs)

PARTICULARS	3 Months ended 30.06.2014	Preceding 3 Months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Previous Accounting year ended 30.12.13
	UNAUDITED	UNAUDITED	UNAUDITED	ADDED
1 Income from operations	2429	3444	6241	21076
(a) Net Sales/Income from Operations (Net of excise duty)	17	4	0	40
(b) Other Operating Income	2446	3448	6250	21116
Total Income from Operations (Net)				
2 Expenses	1045	2163	3400	12102
a. Cost of materials consumed	-	0		0
b. Purchase of Stock-in-Trade				
c. Changes in inventories of finished goods, work in progress and stock in trade	631	(330)	1422	618
d. Employees benefits expense	2620	2382	3090	11700
e. Depreciation and amortisation expense	268	334	646	1841
f. Utilities (Power, Fuel and Water)	733	1222	1106	3197
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	395	916	725	3156
Total Expenses	6692	6695	10718	26957
3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(3,246)	(3,247)	(3,889)	(14,241)
4 Other Income	165	378	161	609
Profit / (Loss) from ordinary activities before finance cost and Exceptional Items (3-4)	(3081)	(2869)	(3728)	(13632)
5 Finance Cost	989	1893	716	4287
Profit / (Loss) from ordinary activities after finance cost and Exceptional Items (5-6)	(4,070)	(4,762)	(4,444)	(17,919)
6 Exceptional Items - VRS	32	3	1	114
9 Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	(4102)	(4765)	(4443)	(17805)
10 Tax expense-related to prior year	-	18	-	-
Net Profit / (Loss) from ordinary activities after tax (9-10)	(4102)	(4783)	(4443)	(17825)
12 Extraordinary Item (net of tax expense Re...)	-	-	-	-
13 Net Profit/(+)/Loss(-) for the period (11-12)	(4102)	(4783)	(4443)	(17825)
14 Share of profit / (Loss) of associates*	-	-	-	-
15 Minority Interest*	-	-	-	-
16 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(4,102)	(4,783)	(4,443)	(17,825)
17 Paid-up equity share capital	6727	6727	6727	6727
(Face value of the share shall be indicated)				
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(69475)	(46842)	(51424)	(64728)

(Signature)

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड



Hindustan Organic Chemicals Limited

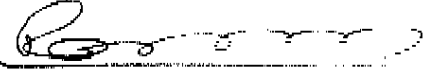
19.1 Earnings per share (before extraordinary items) of Rs. 10/- each (Not annulised)				
a. Basic	(6.11)	(7.12)		
b. Diluted				
19.2 Earnings per share (after extraordinary items) of Rs. 10/- each (Not annulised)				
a. Basic	(6.11)	(7.12)		
b. Diluted				
see accompanying note to the financial results.				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of shares	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
Number of shares				
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
Number of Shares	39481500	39481500	39481500	39481500
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	58.78%	58.78%	58.78%	58.78%
B INVESTOR COMPLAINTS				
	3 months ended	3 months ended	3 months ended	3 months ended
Pending as the begining of the quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil

NOTE -

The classification / disclosure items in the financial result shall be accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit and loss from discontinuing operations, if any, included in the above shall be disclosed with details therof.

1. As the Company has only one segment i.e. Chemicals, segment break-up is not required.
2. Impact of deferred taxation has not been considered in the above results.
3. The depreciation for the current quarter has been provided taking into account the useful lives of fixed assets in accordance with Schedule II to the Companies Act, 2013. As a result, the depreciation charge is lower by ₹ 165 lacs for the quarter ended 30th June 2014. An amount of ₹ 610 lacs has been charged to opening reserves towards the assets whose life has been completed, net of residual value, as at the beginning of the quarter.
4. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
5. The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13/08/2014.
6. Limited Review of the financial Results has been carried out by the Statutory Auditors of the company.
7. Eventhough the net worth of the company has been fully eroded and reference has been made to BiFR, the results have been prepared as going concern basis since the preparation of the revival plan is in progress.
8. In view of the MCA Circular dt 21st April, 2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by registering their email ID's with Corporate.cs@hocl.gov.in, rasayani.cs@hocl.gov.in and sharepro@shareproservices.com

Plsco : Mumbai
Date : 13/08/2014


V.B. Ramachandran Nair
Chairman & Managing Director