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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Government of India Enterprise)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2016

CIN:L99999MH1960GOI011895

(₹ in lacs)

PARTICULARS	Standalone					Consolidated	
	3 Months ended	Preceding 3 Months ended	Corresp. 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1 Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	1173	816	6881	10913	14901	14433	17817
(b) Other Operating Income	2	0	95	2	112	9	112
Total Income from Operations (Net)	**1175**	**816**	**6976**	**10915**	**15013**	**14442**	**17929**
2 Expenses							
a. Cost of materials consumed	39	131	3975	3864	9587	5565	11117
b. Purchase of Stock-in-Trade	-	-	-	-	-	-	
c.Changes in inventories of finished goods, work in progress and stock in trade	138	123	552	1673	(337)	1944	(557)
d. Employees benefits expense	1592	2634	3020	9613	10904	11009	12238
e. Depreciation and amortisation expense	1810	211	98	2450	894	2587	1004
f. Utilities (Power, Fuel and Water)	735	619	1216	3655	4073	4154	4812
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	408	513	1310	1967	3065	2316	3170
Total Expenses	**4722**	**4231**	**10171**	**23222**	**28186**	**27575**	**31784**
3 **Profit / (Loss) from Operations before Other Income,Finance cost and Exceptional items(1-2**	**(3547)**	**(3415)**	**(3195)**	**(12307)**	**(13173)**	**(13133)**	**(13855)**
4 Other Income	203	91	285	489	833	486	824
5 **Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3+4)**	**(3344)**	**(3324)**	**(2910)**	**(11818)**	**(12340)**	**(12647)**	**(13031)**
6 Finance Cost	1852	1683	1897	6611	5127	6893	5273
7 **Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)**	**(5196)**	**(5007)**	**(4807)**	**(18429)**	**(17467)**	**(19540)**	**(18304)**
8 a. Prior Period items (JNPT)	-	-	-	-	-	-	
a. Prior Period items (Including Excess Provision written back)	(1058)	1	11	(1038)	3992	(1038)	4002
9 Exceptional Items	-	-	-	0	90	0	(601)
10 **Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)**	**(4138)**	**(5008)**	**(4818)**	**(17391)**	**(21549)**	**(18502)**	**(21705)**
11 Tax expense - Related Prior Period	-	-	-	-	-	-	
12 **Net Profit / (Loss) form ordinary activities after tax (10-11)**	**(4138)**	**(5008)**	**(4818)**	**(17391)**	**(21549)**	**(18502)**	**(21705)**
13 Extraordinary Item (net of tax expense Rs...)	-	-	-	-	-	-	-
14 **Net Profit(+)/Loss(-) for the period (11-12)**	**(4138)**	**(5008)**	**(4818)**	**(17391)**	**(21549)**	**(18502)**	**(21705)**
15 Share of profit /(Loss) of associates*	-	-	-	-	-	-	-
16 Minority Intrest*	-	-	-	-	-	(484)	(164)
17 **Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)**	**(4138)**	**(5008)**	**(4818)**	**(17391)**	**(21549)**	**(18018)**	**(21541)**
18 Paid-up equity share capital (Face value of the share shall be indicated)	6727	6727	6727	6727	6727	6727	6727
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(104848)	(100631)	(46842)	(104848)	(87143)	(112099)	(93283)

(.2)

कार्पोरेट तथा विपणन कार्यालय : हरचंदराय हाउस, 81 महर्षि कर्वे मार्ग, मरीन लाईन्स, मुंबइ 400002.टेलिफोन / Tel.: 22014269/71/72 , फॅक्स/Fax :91(022) 22059533
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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Government of India Enterprise)

PARTICULARS	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresp. 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
20.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)							
a. Basic	(6.16)	(7.46)	(7.17)	(25.89)	(32.08)	(27.54)	(32.31)
b. Diluted							
20.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)							
a. Basic	(6.16)	(7.46)	(7.17)	(25.89)	(32.08)	(27.54)	(32.31)
b. Diluted							
see accompanying note to the financial results.							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
-Number of shares	27691600	27691600	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered	39481500	39481500	39481500	39481500	39481500	39481500	39481500
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%
- Percentage of shares (as a % of the total share capital of the company)							
	3 months ended	3 months ended	3 months ended	12 months ended	12 months ended	12 months ended	12 months ended
B **INVESTOR COMPLAINTS**							
Pending as the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil

NOTE :

1. As the Company has only one segment i.e. Chemicals, segment break-up is not required.
2. Impact of deferred taxation has not been considered in the above results.
3. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
4. The above results are approved by the Board of Directors at its meeting held on 20.05.2016.
5. Financial Results has been audited by the Statutory Auditors of the company.
6. The Company has been declared as SICK unit under Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 22.07.2015 and the Company has submitted revival plan with the administrative Minstry on 4th September 2015. Inview of this the results have been prepared on going concern basis.
7. During the quarter the Company has provided Impairment loss of Rs. 1593 Lacs grouped under Depreciation and Amortisation based on impairment report given by the Independent valuer.
8. Under Prior Period Items, the Company has reversed excess provision of Leave encashment of Rs. 441 lacs and excess provision of Rs. 533 lacs provided in earlier years towards rent esclation.
9. In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by registering their email ID's with Corporate.cs@hocl.gov.in, rasayani.cs@hocl.gov.in
10. Subsequent to the publishing of Financial results for the year ended 31st March 2016, while auditing a compilation error was noticed which has been rectified. Accordingly the reported loss of Rs. 17377 lakhs in standalone results and Rs.18004 in consolidated results for the year ended 31st March 2016 increased to Rs. 17391 lakhs and RS.18018 lakhs respectively.

Place: Mumbai
Date : 20th May 2016

S.B. Bhide
Acting Chairman & Managing Director & Director (Technical)

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ANNEXURE IX

(₹ in lacs)

Consolidated Statement of Assets and Liabilities

	Particulars	Standalone		Consolidated	
		As at 31-03-2016	As at 31-03-2015	As at 31-03-2016	As at 31-03-2015
A	**EQUITY AND LIABILITIES**				
1	**Share holders' funds**				
	(a) Capital	33727	33727	33727	33727
	(b) Reserve and Surplus	-104848	-87143	-112099	-93283
	(c) Money received against share warrant	0	0	0	0
	Sub total - Shareholders' fund	**-71121**	**-53416**	**-78372**	**-59556**
2	**Minority Interest ***	0	0	0	0
3	**Deferred government grant**	1971	1596	1971	1596
4	**Non-current liabilities**	0	0	0	0
	(a) Long-term borrowings	28327	27618	29355	29259
	(b) Deferred tax liabilities(net)	0	0	0	0
	(c)Other long term liabilities	0	136	0	136
	(d) Long term provisions	7878	8200	8513	8683
	Sub-total-Non-current liabilities	**36205**	**35954**	**37868**	**38078**
5	**Current liabilities**				
	(a) Short-term borrowings	4041	5291	4488	5764
	(b) Trade payables	16140	11434	16576	11943
	(c).Other current liabilities	35117	26950	38346	28040
	(d) Short-term provisions	1260	1297	1806	3288
	Sub-total-Current liabilities	**56558**	**44972**	**61216**	**49035**
	TOTAL - EQUITY AND LIABILITIES	**23613**	**29106**	**22683**	**29153**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	10073	11679	12498	13736
	(b) Goodwill on consolidation *	0	0	0	0
	(c) Non-current investment	890	890	5	5
	(d) Deferred tax assets(net)	0	0	0	0
	(e) Long-term loans and advances	3141	2861	496	216
	(f) Other non-current assets	433	1066	442	1129
	Sub-total-Non-current Assets	**14537**	**16496**	**13441**	**15086**
2	(a) Current investments	0	0	0	0
	(b) Inventories	3132	5197	3873	6129
	(c) Trade receivables	641	2199	870	2498
	(d) Cash and cash equivalents	234	185	475	1308
	(e) Short-term loans and advances	4853	4796	3808	3899
	(f) Other current assets	216	233	216	233
	Sub-total-current Assets	**9076**	**12610**	**9242**	**14067**
	TOTAL - ASSETS	**23613**	**29106**	**22683**	**29153**

Place: Mumbai
Date : 20th May 2016

S.B. Bhide
Acting Chairman & Managing Director & Director (Technical)

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