



पंजीकृत कार्यालय तथा फैक्टरी : पो. ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.
टेलीफोन / Tel. 91 - 02192 - 258500 / 01 / 02 फैक्स / Fax : 91-02192-258503
Regd. Office & Factory : P. O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.
Website : www.hocl.gov.in

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड

(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

CIN: L99999MH1960GOI011895

HOC/SEC/369 B.M./2016/10.26

28th October, 2016

To
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex, Bandra (East),
MUMBAI - 400 051.

FAX No. : 022 - 26598237/38

Kind Attn. : Mr. Vishal Patelia
Manager

Dear Sir,

Sub: Compliance of Clause 33 of the Listing Agreement – Filing of Un-Audited Financial Results of the Company for the 2nd Quarter/Half Year ended 30-09-2016 and Statement of Assets and Liabilities. *along with Annual Review Report.*

Further to our letter No. HOC/SEC/369 B.M./NSE/2016/10.26 dated 19th October, 2016, in compliance of Clause 33 of the Listing Agreement, enclosed please find herewith the Un-Audited Financial Results of our Company viz. Hindustan Organic Chemicals Ltd., for the 2nd Quarter/Half year ended 30-09-2016 alongwith Statement of Assets and Liabilities of the Company, *along with Auditors Annual Review Report*

Please note that the said results are taken on record and approved by the Board at the Board Meeting held on 28th October, 2016.

This information has also been sent to you in e-mail to your designated email-id also and will be filed on line of NSE – NEAPS on 29/10/2016..

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Organic Chemicals Ltd.,

S. S. Kulkarni
(Mrs. Susheela S. Kulkarni)

Company Secretary

Encl. : as above.

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HINDUSTAN ORGANIC CHEMICALS LIMITED

CIN: L99999MH1960GOI011895

(A Govt. **HINDUSTAN ORGANIC CHEMICALS LIMITED**)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2016

CIN: L99999MH1960GOI011895

(₹ in lakhs)

PARTICULARS	3 Months ended 30.09.2016	Preceding 3 Months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous Accounting year ended 2015-16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	2692	5247	2702	7939	8924	10913
(b) Other Operating Income	0	0	0	0	0	2
Total Income from Operations (Net)	2692	5247	2702	7939	8924	10915
2 Expenses						
a. Cost of materials consumed	180	3535	1140	3715	3694	3864
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work in progress and stock in trade	1283	(1639)	475	(356)	1412	1673
d. Employees benefits expense	2509	2474	2624	4983	5387	9613
e. Depreciation and amortisation expense	206	193	212	399	429	2450
f. Utilities (Power, Fuel and Water)	804	1599	937	2403	2301	3655
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	344	757	530	1101	1046	1967
Total Expenses	5326	6919	5918	12245	14269	23222
3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	(2634)	(1672)	(3216)	(4306)	(5345)	(12307)
4 Other Income	114	95	69	209	195	489
5 Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3+4)	(2520)	(1577)	(3127)	(4097)	(5150)	(11818)
6 Finance Cost	2080	1751	1662	3831	3076	6611
7 Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)	(4600)	(3328)	(4789)	(7928)	(8226)	(18429)
8 a. Prior Period items (JNPT)	-	-	-	-	-	-
b. Prior Period items (Others)	0	24.00	19	24	19	(1,036.00)
9 Exceptional Items	-	-	-	0	0	-
10 Profit/(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(4600)	(3352)	(4808)	(7952)	(8245)	(17391)
11 Tax expense - Related Prior Period	-	-	-	-	-	-
12 Net Profit / (Loss) form ordinary activities after tax (10-11)	(4600)	(3352)	(4808)	(7952)	(8245)	(17391)
13 Extraordinary item (net of tax expense Rs...)	-	-	-	-	-	-
14 Net Profit/(+)/Loss(-) for the period (11-12)	(4600)	(3352)	(4808)	(7952)	(8245)	(17391)
15 Share of profit/(Loss) of associates*	-	-	-	-	-	-
16 Minority Interest*	-	-	-	-	-	-
17 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(4600)	(3352)	(4808)	(7952)	(8245)	(17391)
18 Paid-up equity share capital (Face value of the share shall be indicated)	6727	6727	6727	6727	6727	6727
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(112956)	(108279)	(95545)	(112956)	(95545)	(104848)

कोची इकाई : अम्बलमुगल, जि. एर्णाकुलम, केरल, पिन - ६८२ ३०२. टेलीफोन / Tel. : (0484) 2720911 / 12 / 13 फैक्स / Fax : (0484) 2720893

Kochi Unit : Ambalamugal, Dist. Ernakulam, Kerala, PIN - 682 302, Website : www.hoclkochi.com



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(भारत सरकार का उद्यम)

CIN: L99999MH1960GOI011895

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

PARTICULARS	3 Months ended 30.09.2016 UNAUDITED	Preceding 3 Months ended 30.06.2016 UNAUDITED	Corresponding 3 months ended in the previous year 30.09.2015 UNAUDITED	Year to date figures for current period ended 30.09.2016 UNAUDITED	Year to date figures for the previous year ended 30.09.2015 UNAUDITED	Previous Accounting year ended 2015-16 AUDITED
20.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)						
a. Basic	(6.85)	(4.99)	(7.16)	(11.84)	(12.27)	(25.89)
b. Diluted						
20.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)						
a. Basic	(6.85)	(4.99)	(7.16)	(11.84)	(12.27)	(25.89)
b. Diluted						
see accompanying note to the financial results.						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of shares	27691600	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered	39481500	39481500	39481500	39481500	39481500	39481500
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%
- Percentage of shares (as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	12 months ended
Pending as the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil	Nil

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28/10/2016.
- Limited Review of the financial Results has been carried out by the Statutory Auditors of the company.
- The Company has been declared as SICK unit under Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 22.07.2015 and the Company has submitted revival plan with the administrative Ministry on 4th September 2015. In view of this the results have been prepared on going concern basis.
- In view of the MCA Circular dt 21st April 2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com

Place: Mumbai
Date : 28-10-2016

S.B. Bhide
Chairman & Managing Director



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(भागत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED
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CIN: L99999MH1960GOI011895

ANNEXURE IX Standalone Statement of Assets and Liabilities

(₹ in lacs)

	Particulars	As at 30-09-2016	As at 31-03-2016
A	EQUITY AND LIABILITIES		
1	Share holders' funds		
	(a) Capital	33727	33727
	(b) Reserve and Surplus	-112800	(104848)
	(c) Money received against share warrant	0	0
	Sub total - Shareholders' fund	(79073)	(71121)
2	Deferred government grant	1971	1971
3	Non-current liabilities		
	(a) Long-term borrowings	31688	28327
	(b) Deferred tax liabilities(net)	0	0
	(c) Other long term liabilities	0	0
	(d) Long term provisions	7878	7878
	Sub-total-Non-current liabilities	39566	36205
4	Current liabilities		
	(a) Short-term borrowings	3266	4041
	(b) Trade payables	19674	16140
	(c) Other current liabilities	38129	35117
	(d) Short-term provisions	1260	1260
	Sub-total-Current liabilities	62329	56558
	TOTAL - EQUITY AND LIABILITIES	24793	23613
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9686	10073
	(b) Non-current investment	5	890
	(c) Long-term loans and advances	3141	3141
	(d) Other non-current assets	433	433
	Sub-total-Non-current Assets	13265	14537
2	(a) Current investments		
	(b) Inventories	3566	3132
	(c) Trade receivables	1480	641
	(d) Cash and cash equivalents	226	234
	(e) Short-term loans and advances	6073	4853
	(f) Other current assets	183	216
	Sub-total-current Assets	11528	9076
	TOTAL - ASSETS	24793	23613

S.B. Ehide

To
The Board of Directors
Hindustan Organic Chemicals Limited
P. O. Rasayani,
Dist. Raigad,
Maharashtra - 410 207

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Hindustan Organic Chemicals Limited for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of Kochi branch included in the accompanying statement of unaudited financial results. These interim financial information have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion on the accompanying statement of unaudited financial results, to the extent the same has been derived from such interim financial information, is based solely on the reports of such branch auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, except the following:

1. No provisions have been made for the following amounts:
 - i. Penal interest of Rs. 1,543 lakhs on overdue loan from Government of India;
 - ii. Loss on account of misappropriation of Company's fund amounting to Rs. 64.81 lakhs, pending final report from CBI and outcome of the civil suit;
 - iii. Liability of wage revision for the period 1.1.1997 to 31.12.2000 Rs. 1887.79 lakhs at Rasayani unit;

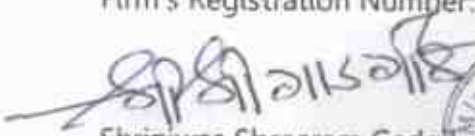


- iv. Liability of wage revision for the period 1.1.2007 to 31.3.2008 Rs. 161.55 lakhs to Officers and Rs. 148.26 lakhs to Staff at Rasayani unit
2. Attention is drawn to note 6 to the accompanying statement of unaudited financial results which states that the company has been declared as SICK unit under Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 22.07.2015 and the Company has submitted revival plan with the Administrative Ministry on 4th September 2015.
- The net worth of the Company is fully eroded. However, the accompanying statement of unaudited financial results of the Company have been prepared on a going concern basis for the reasons stated in the said note.

For M/s P. G. BHAGWAT

Chartered Accountants

Firm's Registration Number: 101118W


Shrinivas Shreeram Gadgil

Partner

Membership Number: 120570



Place: Mumbai

Date: 28th October 2016