पंजीकृत कार्यालय तथा फैक्टरी - पो.ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.
टेलीफोन/Tel. : 91-02192-258500 / 01 / 02 फैक्स / Fax : 91-02192-258503
Regd. Office & Factory : P.O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.
Website : www.hocl.gov.in

एच.ओ.सी

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड. CIN: L99999MH1960GOI011885
(भारत सरकार का उपक्रम)
HINDUSTAN ORGANIC CHEMICALS LIMITED.
(A Government of India Enterprise)

HOC/SEC/366 B.M./2016/05.26 20th May, 2016

To
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
" Exchange Plaza", C-1, Block G,
Bandra Kula Complex, Bandra (East) ,
MUMBAI – 400 051.

FAX No. : 022 – 26598237/38

Kind Attn. : Mr. Vishal Patelia
Manager

Dear Sir,

Sub: Compliance of Clause 41 of the Listing Agreement – Filing of Audited Financial Results (Stand Alone) of the Company for the 4th Quarter / Year ended 31-03-2016.

Further to our letter No. HOC/SEC/366 B.M./NSE/2016/5.26 dated 13th May, 2016 , in compliance of Clause 41 of the Listing Agreement, enclosed please find herewith the Audited Financial Results (Stand Alone) of our Company viz. Hindustan Organic Chemicals Ltd., for the 4th Quarter / Year ended 31-03-2016.

Please note that the said results are approved by the Board at the Board Meeting held on 20th May, 2016.

This information has also been sent to you by *fax & e-mailed* to your designated email-id also.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Hindustan Organic Chemicals Ltd.,

(Mrs. Susheela S. Kulkarni)
Company Secretary

Encl. : as above.

पंजीकृत कार्यालय तथा फैक्टरी – पो.ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन – 410 207.
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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड.

(भारत सरकार का उपम)

HINDUSTAN ORGANIC CHEMICALS LIMITED.

(A Government of India Enterprise)

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2016

CIN:L99999MH1960GOI011895

(₹ in lacs)

	PARTICULARS	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1173	816	6881	10913	14901
	(b) Other Operating Income	1	0	95	1	112
	Total Income from Operations (Net)	1174	816	6976	10914	15013
2	Expenses					
	a. Cost of materials consumed	39	131	3975	3864	9587
	b. Purchase of Stock-in-Trade	-	-	-	-	-
	c.Changes in inventories of finished goods, work in progress and stock in trade	138	123	552	1673	(337)
	d. Employees benefits expense	1592	2634	3020	9613	10904
	e. Depreciation and amortisation expense	1810	211	98	2450	894
	f. Utilities (Power, Fuel and Water)	735	619	1216	3655	4073
	g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	394	513	1310	1953	3065
	Total Expenses	4708	4231	10171	23208	28186
3	**Profit / (Loss) from Operations before Other Income,Finance cost and Exceptional Items(1-2)**	**(3534)**	**(3415)**	**(3195)**	**(12293)**	**(13173)**
4	Other Income	204	91	285	489	833
5	**Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3+4)**	**(3330)**	**(3324)**	**(2910)**	**(11804)**	**(12340)**
6	Finance Cost	1852	1683	1897	6611	5127
7	**Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)**	**(5182)**	**(5007)**	**(4807)**	**(18415)**	**(17467)**
	a Prior Period items (Including Excess Provision written back)	(1058)	1	11	(1038)	3992
9	Exceptional Items	-	-	-	0	90
10	**Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)**	**(4124)**	**0 (5008)**	**0 (4818)**	**(17377)**	**(21549)**
11	Tax expense - Related Prior Period	-	-	-	-	-
12	**Net Profit / (Loss) form ordinary activities after tax (10-11)**	**(4124)**	**(5008)**	**(4818)**	**(17377)**	**(21549)**
13	Extraordinary Item (net of tax expense Rs...)	-	-	-	-	-
14	**Net Profit(+)/Loss(-) for the period (11-12)**	**(4124)**	**(5008)**	**(4818)**	**(17377)**	**(21549)**
15	Share of profit /(Loss) of associates*	-	-	-	-	-
16	Minority Intrest*	-	-	-	-	-
17	Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(4124)	(5008)	(4818)	(17377)	(21549)
18	Paid-up equity share capital (Face value of the share shall be indicated)	6727	6727	6727	6727	6727
19	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(104834)	(100631)	(46842)	(104834)	(87143)

कोची इकाई : अम्बलमुगल, जि. एर्णाकुलम, केरल, पिन – ६८२ ३०२. टेलीफोन / Tel. : (0484) 2720911 / 12 / 13 फैक्स/Fax : (0484) 2720893
Kochi Unit : Ambalamugal, Dist. Ernakulam, Kerala, PIN - 682 302, Website : www.hocikochi.com

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(भारत सरकार का उपक्रम)
HINDUSTAN ORGANIC CHEMICALS LIMITED.
(A Government of India Enterprise)

	PARTICULARS	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
20.I	Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)					
	a. Basic	(6.14)	(7.46)	(7.17)	(25.87)	(32.08)
	b. Diluted					
20.II	Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)					
	a. Basic	(6.14)	(7.46)	(7.17)	(25.87)	(32.08)
	b. Diluted					
	see accompanying note to the financial results					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	27691600	27691600	27691600	27691600	27691600
	-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered	39481500	39481500	39481500	39481500	39481500
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.78%	58.78%	58.78%	58.78%	58.78%
	- Percentage of shares (as a % of the total share capital of the company)					
B	**INVESTOR COMPLAINTS**	3 months ended	3 months ended	3 months ended	12 months ended	12 months ended
	Pending as the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil

NOTE :

1. As the Company has only one segment i.e. Chemicals, segment break-up is not required.
2. Impact of deferred taxation has not been considered in the above results.
3. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
4. The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 20.05.2016.
5. Financial Results has been audited by the Statutory Auditors of the company.
6. The Company has been declared as SICK unit under Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 22.07.2015 and the Company has submitted revival plan with the administrative Ministry on 4th September 2015. Inview of this the results have been prepared on going concern basis.
7. During the quarter the Company has provided Impairment loss of Rs. 1593 Lacs grouped under Depreciation and Amortisation based on impairment report given by the Independent valuer.
8. Under Prior Period Items, the Company has reversed excess provision of Leave encashment of Rs. 441 lacs and excess provision of Rs. 533 lacs provided in earlier years towards rent esclation.
9. In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by and sharepro@shareproservices.com registering their email ID's with Corporate.cs@hocl.gov.in, rasayani.cs@hocl.gov.in

Place: Mumbai
Date : 20th May 2016

S.B. Bhide
Acting Chairman & Managing Director
Director Technical

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ANNEXURE IX (₹ in lacs)

Standalone Statement of Assets and Liabilities

	Particulars	As at 31-03-2016	As at 31-03-2015
A	**EQUITY AND LIABILITIES**		
1	**Share holders' funds**		
	(a) Capital	33727	33727
	(b) Reserve and Surplus	(104834)	(87143)
	(c) Money received against share warrant	0	0
	Sub total - Shareholders' fund	**(71107)**	**(53416)**
2	**Minority Interest ***	0	**0**
3	**Deferred government grant**	1971	1596
4	**Non-current liabilities**		
	(a) Long-term borrowings	28327	27618
	(b) Deferred tax liabilities(net)	0	0
	(c)Other long term liabilities	165	136
	(d) Long term provisions	7878	8200
	Sub-total-Non-current liabilities	**36370**	**35954**
5	**Current liabilities**		
	(a) Short-term borrowings	4041	5291
	(b) Trade payables	16140	11434
	(c).Other current liabilities	34952	26950
	(d) Short-term provisions	1260	1297
	Sub-total-Current liabilities	**56393**	**44972**
	TOTAL - EQUITY AND LIABILITIES	**23627**	**29106**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	10075	11679
	(b) Goodwill on consolidation *		
	(c) Non-current investment	890	890
	(d) Deferred tax assets(net)		
	(e) Long-term loans and advances	3141	2861
	(f) Other non-current assets	433	1066
	Sub-total-Non-current Assets	**14539**	**16496**
2	(a) Current investments	0	0
	(b) Inventories	3132	5197
	(c) Trade receivables	641	2199
	(d) Cash and cash equivalents	234	185
	(e) Short-term loans and advances	4865	4796
	(f) Other current assets	216	233
	Sub-total-current Assets	**9088**	**12610**
	TOTAL - ASSETS	**23627**	**29106**

Place : Mumbai
Date : 20th May, 2016

S.B. Bhide
Acting Chairman & Managing Director

Director (Technical)

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