January 21, 2025

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai, Maharashtra - 400051, India.

Company Symbol : **HOACFOODS**
Company ISIN : **INE0S6S01017**

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of Subsidiary Company

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a subsidiary company namely "HOAC Exports Private Limited" and the Certificate of Incorporation is received from Ministry of Corporate Affairs on Tuesday, January 21, 2025 at 08:59 p.m.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 is attached as **Annexure - A & Annexure - B**.

This intimation is also being uploaded on Company's website at www.hoacfoodsindia.com.

Please take the above on your record.

Thanking you,

Yours faithfully,

For **HOAC Foods India Limited**
(Formerly Known as 'HOAC Foods India Private Limited')

Rambabu Thakur
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Rambabu Thakur
Managing Director
DIN: 08084215

Place: New Delhi
Encl.: as stated above

Annexure - "A"

Sr. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	HOAC Exports Private Limited ('HOAC Exports'), upon incorporation shall have: a) Authorized Share Capital: Rs.10,00,000/- (Rupees Ten Lakh only). b) Paid-Up Share Capital: Rs.1,50,000/- (Rupees One Lakh Fifty Thousand only). The Company has been incorporated with Rs. 1.5 Lakh as initial paid-up capital, the Shareholding shall be in the ratio of 75% to be held by HOAC Foods India Limited (Formerly Known as 'HOAC Foods India Private Limited') ('HOAC Foods') and 15% to be held by other shareholders of HOAC Exports. Turnover: Not applicable, since HOAC Exports is yet to commence it's Business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	HOAC Exports is incorporated as the Private Limited Company in India, with Rs. 1.5 Lakh as initial paid-up capital, the Shareholding shall be in the ratio of 75% to be held by HOAC Foods India Limited (Formerly Known as 'HOAC Foods India Private Limited') ('HOAC Foods'). Save and except mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the Transaction.
3.	Industry to which the entity being acquired belongs	The purpose of incorporation of the Company is the grinding and processing of spices, as well as the preparation, processing, marketing, trading, importing, exporting, improvement, sale, and dealing in all kinds of agro-food products, including spices, oilseeds, grains, vegetables, frozen foods, herbs, pickles, and other items derived from agricultural, farming, or related activities. HOAC Exports is yet to commence its business operations.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	HOAC Exports is incorporated with the primary objective of expanding the Company's portfolio in the agro-food sector, specifically in the grinding and processing of spices. This acquisition will enable the Company to strengthen its position in the market by diversifying its offerings to include not only spices but also oilseeds, grains, vegetables, frozen foods, herbs, pickles, and other related agricultural products. While the business of the target entity is not directly aligned with the main

		line of business of the listed entity, it complements the Company's existing operations in the broader agro-food industry. By acquiring this entity, the Company seeks to enhance its processing capabilities, increase market reach, and improve its supply chain for agro-food products, thereby furthering its strategic goals. This acquisition is expected to create significant synergies, improve operational efficiency, and open new revenue streams in both domestic and international markets, benefiting shareholders and enhancing the Company's competitive edge in the sector.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Company shall initially subscribe 75% of the Paid-up Equity Share Capital, in cash, in HOAC Exports.
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs.1,12,500/- (11,250 Equity Shares of Rs.10/- each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	75%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HOAC Exports is incorporated as the Private Limited Company in India, to carry on business of grinding and processing of spices, as well as the preparation, processing, marketing, trading, importing, exporting, improvement, sale, and dealing in all kinds of agro-food products, including spices, oilseeds, grains, vegetables, frozen foods, herbs, pickles, and other items derived from agricultural, farming, or related activities. **Date of Incorporation**: January 20, 2025 **Turnover of last 3 Years**: Not Applicable (HOAC Exports is incorporated on January 20, 2025 and yet to commence it's business operations) **Country of Incorporation**: India **Purpose:** The primary purpose of the acquisition is to expand the Company's presence and capabilities within the agro-food sector. By acquiring the target entity, the Company aims to enhance its portfolio, specifically in the grinding and processing of spices, and diversify its offerings to include a broader range of agricultural products such as oilseeds, grains, vegetables, frozen foods, herbs, and pickles.

		This acquisition will enable the Company to strengthen its market position, improve processing capabilities, and enhance its supply chain, facilitating better operational efficiency and broader market reach. Additionally, the acquisition supports the Company's long-term strategic goals by tapping into new revenue streams and improving its competitive edge, both domestically and internationally. The target entity's business, while outside the Company's main line of business, complements and strengthens its overall agro-food operations, creating synergies that will drive growth and profitability.

Rambabu Thakur

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ANNEXURE - "B"

Sr. No.	**Particulars**	**Details**
1.	Name of Holding Company	HOAC Foods India Limited (Formerly Known as 'HOAC Foods India Private Limited')
2.	Relationship of Holding Company with the listed entity	The Company itself is a listed entity.
3.	Name of the incorporated entity	HOAC Exports Private Limited ('HOAC Exports')
4.	Industry to which the entity being incorporated belongs	Agro-food industry, specifically focused on the processing and trade of spices and other agricultural products.
5.	Brief background about the entity incorporated in terms of products/line of business	HOAC Exports is incorporated focuses on the grinding and processing of spices and is engaged in the preparation, marketing, trading, importing, exporting, and selling of a diverse range of agro-food products. These include spices, oilseeds, grains, vegetables, frozen foods, herbs, pickles, and other items derived from agricultural and farming activities. With a commitment to quality and innovation, the company aims to strengthen its position in both domestic and international markets by enhancing supply chains, expanding product offerings, and improving operational efficiency. The entity's broad portfolio and integrated approach across the value chain allow it to meet the growing demand for natural, value-added food products, positioning it for growth and competitive advantage in the agro-food industry.
6.	Cost of subscription or the price at which the shares are subscribed	Rs.1,12,500/- (11,250 Equity Shares of Rs.10/- each)
7.	Details of cost of subscription or the price at which the shares are subscribed	Rs.1,12,500/- (11,250 Equity Shares of Rs.10/- each)
8.	Percentage of shareholding / control	75%
9.	Date of incorporation	January 20, 2025
10.	Country in which the entity is Incorporated	India
11.	Any other significant information (in brief)	HOAC Exports is incorporated as a Subsidiary of the Company.

Rambabu Thakur

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