



HOAC FOODS INDIA LIMITED

CHOICE FOR QUALITY AND PURITY

(FORMERLY KNOWN AS HOAC FOODS INDIA PVT LTD)

CIN: U15120DL2018PLC330739

GST NO. 07AAECH4665B1ZS



To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400051, India

Company Symbol: **HOACFOODS**
Company ISIN: **INE0S6S01017**

Dear Sir/Madam,

Ref: Reply to Clarification sought on quick result submitted to the Exchange dated 11-Nov-2024

Subject: Submission of additional details "Disclosure for Utilization of Issue Proceeds" as prescribed by NSE circular NSE/CML/2024/23 dated September 05, 2024

Dear Sir/Ma'am,

This is in response to the email dated 06th December 2024 seeking clarification from the company with respect to a quick result submitted to the Exchange dated 11-Nov-2024 with regard to discrepancy that a. Consolidated Financial Results not submitted b. Financial results submitted is not as per format prescribed by SEBI, "Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached", we most respectfully submit our reply as under:

Point No. 1: Consolidated Financial Results not submitted

We wish to further clarify that the consolidated Financial Results are not applicable on the Company.

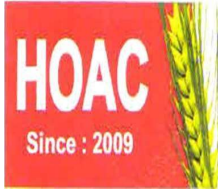
Point No. 2: Financial results submitted is not as per format prescribed by SEBI

We wish to clarify that there is no discrepancy in the financial results, the clarification sought pertains only to Disclosure for Utilization of Issue Proceed in the prescribed format. It is respectfully submitted that the company has already disclosed the utilization of Issue Proceed in Statement of Deviation/ Variation in utilization of funds raised duly signed by the Managing Director of the Company.

Further in compliance with Regulation 32(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and NSE circular NSE/CML/2024/23 dated September 05, 2024, the annexure as required in accordance with the format specified in NSE circular NSE/CML/2024/23 dated September 05, 2024 **duly certified by the statutory auditor is attached with this letter.**

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91 97178 38568,
Registered Office Address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka, New Delhi -110077, India





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We request to take the above information on your records and disseminate it to all concerned.

Thanking You,

Yours faithfully,

For and on behalf of

HOAC Foods India Limited

(Formerly Known as HOAC Foods India Private Limited)

Rambabu Thakur
Managing Director
DIN: 08084215

Date: December 10, 2024

Place: New Delhi

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91 97178 38568,
Registered Office Address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka, New Delhi -110077, India





UTILIZATION OF IPO FUNDS CERTIFICATE

To,
The Board of Directors of
HOAC FOODS INDIA LIMITED

Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September 2024 disclosure for utilization of issue proceeds in relation to the Initial Public Offer of HOAC Foods India Limited ('The Company')

Dear Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For Certifying the below table, We reviewed documents, statements, papers, accounts etc. of the company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024, The Company has utilized proceeds in following manner. The details required as per NSE Circular No. NSE/CML/2024/23 dated 5th September 2024 are mentioned below:-

Name of Listed Entity	HOAC FOODS INDIA LIMITED
Mode of Fund Raising	IPO -Issue of Fresh Equity Shares
Amount Raised (Rs. In Lakhs)	554.40
Period	Utilization of funds for period September 30, 2024

Utilization of fund received on 27 May, 2024

(₹ in Lakhs)

Sl. No.	Particulars of proposed object	Total Amount allocated towards object out of Gross IPO Proceeds	Actual Utilized Amount	Unutilized Amount
1	To Meet Out the Working Capital Requirement of the company	350.00	103.22	246.78
2	To Meet out the General Corporate Purpose	145.50	142.28	3.22
3	Issue Related Expenses	58.90	58.9	0.00
	Total	554.40	304.40	250.00

We have verified the above from the books of accounts & Other relevant records of the company as produced before us for verification.



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

It is clarified that the certificate is being issued in strict confidence. We do not make any representation or warranty hereof and further the above information is being furnished without any risk, guarantee, liability, indemnity or obligation, whether directly or indirectly, in respect whatsoever. This certificate is being furnished on specific request of the company.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FRN : 009088N

PLACE : DELHI
DATED : 10-12-2024
UDIN : 24087891BKEZHL7960

KRISHAN
KANHAYA
GUPTA

Digitally signed by KRISHAN
KANHAYA GUPTA
Date: 2024.12.10 14:42:51
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K.K. GUPTA
(PARTNER)
M.No. 087891