



HOAC FOODS INDIA LIMITED

CHOICE FOR QUALITY AND PURITY

(FORMERLY KNOWN AS HOAC FOODS INDIA PVT LTD)

CIN: U15120DL2018PLC330739

GST NO. 07AAECH4665B1ZS



December 11, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400051, India

Company Symbol : HOACFOODS
Company ISIN : INE0S6S0

Dear Sir/Madam,

Subject: Submission of Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds

Dear Sir / Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith attached Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.

The above statement will also be made available on the website of the Company at <https://www.hoacfoodsindia.com/>

We request you to kindly take note of the above

For and on behalf of
HOAC Foods India Limited
(Formerly Known as HOAC Foods India Private Limited)

Rambabu Thakur Digitally signed by Rambabu Thakur
Date: 2024.12.11 18:02:39 +05'30'

Rambabu Thakur
Managing Director
DIN: 08084215

Date: December 11, 2024
Place: New Delhi

Encl.: As stated above

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91 97178 38568,
Registered Office Address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka, New Delhi -110077, India





UTILIZATION OF IPO FUNDS CERTIFICATE

To,
The Board of Directors of
HOAC FOODS INDIA LIMITED

Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September 2024 disclosure for utilization of issue proceeds in relation to the Initial Public Offer of HOAC Foods India Limited ('The Company')

Dear Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For Certifying the below table, We reviewed documents, statements, papers, accounts etc. of the company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024, The Company has utilized proceeds in following manner. The details required as per NSE Circular No. NSE/CML/2024/23 dated 5th September 2024 are mentioned below:-

Name of Listed Entity	HOAC FOODS INDIA LIMITED
Mode of Fund Raising	IPO -Issue of Fresh Equity Shares
Amount Raised (Rs. In Lakhs)	554.40
Period	Utilization of funds for period September 30, 2024

Utilization of fund received on 27 May, 2024

(₹ in Lakhs)

Sl. No.	Particulars of proposed object	Total Amount allocated towards object out of Gross IPO Proceeds	Actual Utilized Amount	Unutilized Amount
1	To Meet Out the Working Capital Requirement of the company	350.00	103.22	246.78
2	To Meet out the General Corporate Purpose	145.50	142.28	3.22
3	Issue Related Expenses	58.90	58.9	0.00
	Total	554.40	304.40	250.00

We have verified the above from the books of accounts & Other relevant records of the company as produced before us for verification.



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

It is clarified that the certificate is being issued in strict confidence. We do not make any representation or warranty hereof and further the above information is being furnished without any risk, guarantee, liability, indemnity or obligation, whether directly or indirectly, in respect whatsoever. This certificate is being furnished on specific request of the company.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FRN : 009088N

PLACE : DELHI
DATED : 10-12-2024
UDIN : 24087891BKEZHL7960

KRISHAN
KANHAYA
GUPTA

Digitally signed by KRISHAN
KANHAYA GUPTA
Date: 2024.12.10 14:42:51
+05'30'

K.K. GUPTA
(PARTNER)
M.No. 087891