



HOAC FOODS INDIA LIMITED

CHOICE FOR QUALITY AND PURITY

(FORMERLY KNOWN AS HOAC FOODS INDIA PVT LTD)

CIN: L15120DL2018PLC330739

GST NO. 07AAECH4665B1ZS



November 11, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400051, India

Company Symbol : **HOACFOODS**
Company ISIN : **INE0S6S01017**

Subject: Outcome of Board meeting held on Monday, November 11, 2024, under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that, in terms of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its duly convened meeting held today i.e. Monday, November 11, 2024 inter-alia:

1. considered, approved and took on record the Standalone Un-Audited Financial Results, duly reviewed by the Audit Committee, along with Limited Review Report submitted by the Statutory Auditor of the Company for the half year ended on September 30, 2024. A copy of the said standalone unaudited financial results along with the Limited Review Report by Statutory Auditor thereon is attached as **Annexure-A**; and
2. considered, reviewed and approved the Statement of Deviation/ Variation in terms of 32(8) of SEBI (LODR), Regulations, 2015 for half year ended September 30, 2024 for utilization of funds raised through Company's maiden public issue ("IPO"). A copy of the same is enclosed herewith as **Annexure-B**.

The meeting of Board of Directors commenced at 05:00 P.M. and concluded at 08:55 P.M.

The above information is also available on the website of company at www.hoacfoodsindia.com.

You are requested to kindly take the same on your record.

Thanking You.

For **HOAC Foods India Limited**
(Formerly Known as **HOAC Foods India Private Limited**)

Rambabu Thakur
Managing Director
DIN: 08084215

Place: New Delhi

Encl.: As stated above

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91 97178 38568,
Registered Office Address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka, New Delhi -110077, India





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

Limited Review Report of Independent Auditor on the unaudited standalone financial results for the half year ended of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
HOAC FOODS INDIA LIMITED
(Formerly Known as HOAC Foods India Private Limited)
D-498, 1st Floor Palam Extension,
Sector-7, Dwarka,
South West Delhi,
New Delhi- 110077, India

We have reviewed the accompanying statement of unaudited standalone financial results of HOAC Foods India Limited (formerly known as "HOAC Foods India Private Limited") (the "Company") for the half year ended September 30, 2024 (the statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

Other Matters

The statement includes figures for the corresponding half year ended September 30, 2023, which were not subjected to review.

The statement includes figures for the corresponding year ended March 31, 2023, which were audited by the previous auditor.

For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No.: 009088N



Place : Delhi
Date : 11-11-2024
UDIN : 24087891BKEZGG9095


K.K. Gupta
(Partner)
M.No.: 087891

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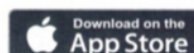
CIN: L15120DL2018PLC330739

GSTIN NO. 07AAECH4665B1ZS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Half Year Ended	Year Ended	Half Year Ended	Year Ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
1	Income From Operations				
	(a) Income from Operations	1,102.65	1,562.94	721.36	1,210.09
	(b) Other Income	6.72	0.00	-	10.55
	Total Income	1,109.37	1,562.94	721.36	1,220.65
2	Expenses				
	(a) Purchases of stock-in-trade / Material Consumed	712.14	1,009.05	536.04	928.04
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.77	(0.19)	-51.85	-96.21
	(c) Employee Benefit Expenses	89.03	159.84	63.35	92.78
	(d) Finance Cost	13.77	32.50	17.34	25.55
	(e) Depreciation and amortisation expense	13.32	12.93	6.03	18.25
	(f) Other expenses	99.94	212.53	87.91	170.71
	(g) CSR				
	Total Expenses	974.97	1,426.66	658.83	1,139.13
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	134.40	136.28	62.53	81.52
4	Exceptional Items	0.00	0.00	-	-
5	Profit / (Loss) before tax (3-4)	134.40	136.28	62.53	81.52
6	Tax Expenses				
	(a) Current Tax	33.83	38.06	18.36	29.03
	(b) Deferred Tax	0.00	(4.12)	-4.40	2.02
	Total Tax Expenses	33.83	33.94	13.96	31.05
7	Profit/ (Loss) for a period (5-7)	100.57	102.34	48.59	50.47
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	-	-
10	Tax Expenses of discontinued operations	0.00	0.00	-	-
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	-	-
12	Net Profit/(Loss) for the year	100.57	102.34	48.59	50.47
	Paid -up Equity Share Capital, 38432100.00INR (Face Value of Rs. 10/- each)	384.32	268.82	31.63	21.70
13	Earning Per Share (For continuing operations)				
	(a) Basic	2.86	3.88	2.58	2.74
	(b) Diluted	2.86	3.88	2.58	2.74

For and on behalf of the board of the director of
HOAC FOODS INDIA LIMITED
(Formerly Known as "HOAC FOODS INDIA PVT LTD")Rambabu Thakur
Managing Director
DIN : 08084215Place: New Delhi,
Date: 11.11.2024Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Mob: 9717838568Registered office address : D - 498, 1st Floor, Palam Extension, Sector - 7,
Dwarka, New Delhi - 110 077

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Notes:

1) The above results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.

2) The above results for the half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2024.

3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

4) As the Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.

5) The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Accounting Standard 20.

6) During the period ended September 30 2024, the Company came up with the public issue of 11,55,000 Equity shares of Face value of ₹ 10/- each ("equity shares") with the price of ₹ 48 through Fixed Price Method, IPO was open for subscription from Thursday, May 16, 2024 to Tuesday, May 21, 2024. The Company has allotted 11,55,000 equity shares of Face value of 10/- each ("equity shares") for cash at a price of ₹ 48/- per equity share (including a share premium of ₹ 38/- per equity share) aggregating to 554.40 Lakhs on May 22, 2024. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 24, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The Summary of the Initial Public Offer proceeds in summarised below:

(Rs. In Lakhs)

Object of the Issue as per Prospectus	Utilisation Planned as per prospectus	Total Utilisation upto September 30, 2024	Amount Pending For Utilisation
Meeting Working Capital Requirements	350.00	103.22	246.78
General corporate purposes	145.50	142.28	3.22
Issues Related expenses	58.90	58.90	-
Total	554.40	304.40	250.00

*The Unutilised proceeds are in Company's Current Account.

7) Previous period figures have been re-grouped and re-classified wherever necessary.

8) There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on September 30, 2024.

9) The results of the Company are also available for investors at www.hoacfoodsindia.com, and www.nseindia.com

Place: New Delhi
Date: 11.11.2024

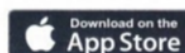


For and on behalf of the board of the director of
HOAC FOODS INDIA LIMITED
(Formerly Known as "HOAC FOODS INDIA PVT LTD")

Rambabu Thakur
Managing Director
DIN : 08084215

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Mob: 9717838568

Registered office address : D - 498, 1st Floor, Palam Extension, Sector - 7,
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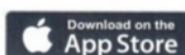
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON (30TH SEPTEMBER,2024)

(Amount in Lakhs)

Sr.No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2024 (Un-Audited)	31.03.2024 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	Share Capital	384.32	268.82
	Reserves and Surplus	605.91	66.43
	Total Shareholder's Fund	990.23	335.25
2	Non - Current Liabilities		
	(a) Long-term Borrowings	74.23	225.58
	(b) Deffered Tax Liability (Net)	0.45	0.45
	(c) Long-Term Provisions	3.69	3.69
	Total Non-Current Liabilities	78.37	229.72
3	Current Liabilities		
	Short-term borrowings	0.00	0.00
	Trade Payables		
	(A) Total outstanding dues of creditors other than micro enterprises and small enterprises	228.36	169.42
	(A) Total outstanding dues of MSME creditors		
	Other current liabilities	59.82	24.30
	Short-term provisions	31.21	37.38
	Total Current Liabilities	319.39	231.10
	Total equity and liabilities	1,387.99	796.07
B	ASSETS		
1	Non - Current Assets		
(i)	Property, Plant & Equipments		
	Tangible Assets	255.84	88.39
	Intangible assets	2.32	2.34
	Intangible assets under development or work-in-progress	2.05	0.07
	Total Property, Plant & Equipments	260.21	90.81
(ii)	Non-current investments	0.00	0.00
(iii)	Deferred tax assets (net)	0.00	0.00
(iv)	Other non-current assets	16.32	5.66
(v)	Investment in	0.00	0.00
	Total Non-Current Assets	16.32	5.66
2	Current Assets		
	Inventories	327.80	374.57
	Trade receivables	390.34	226.33
	Cash and cash equivalents	63.11	43.75
	Short-term loans and advances	0.00	0.00
	Other current assets	330.21	54.96
	Total Current Assets	1,111.46	699.61
	Total Assets	1,387.99	796.07
	Disclosure of notes on assets and liabilities		

Place: New Delhi,
Date: 11.11.2024For and on behalf of the board of the director of
HOAC FOODS INDIA LIMITED
(Formerly Known as "HOAC FOODS INDIA PVT LTD")**Rambabu Thakur**
Managing Director
DIN : 08084215Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Mob: 9717838568Registered office address : D - 498, 1st Floor, Palam Extension, Sector - 7,
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GSTIN NO. 07AAECH4665B1ZS

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Atta & Spices**STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30.09.2024**

(Amount in Lakhs)

Particulars	As At	As At
	30.09.2024	31.03.2024
	Un-audited	Audited
A. Cash Flow from Operating Activities		
Profit before tax	134.40	136.28
Adjustments for reconcile profit/(loss) before tax to net Operating Cash Flows		
Adjustments for finance costs	13.77	32.50
Adjustments for depreciation and amortisation expense	13.32	12.93
Loss on Sale of Fixed assets	0.00	0.00
	161.49	181.71
Working Capital Adjustments		
Adjustments for decrease (increase) in inventories	46.77	(154.84)
Adjustments for decrease (increase) in trade receivables	(164.01)	(123.40)
Adjustments for decrease (increase) in Short Term Loans & Advances	0.00	0.00
Adjustments for decrease (increase) in Other Current Assets	(275.25)	(5.15)
Adjustments for decrease (increase) in Other Non Current Assets	(10.65)	17.21
Adjustments for increase (decrease) in trade payables	58.94	69.71
Adjustments for increase (decrease) in other current liabilities	35.52	12.06
Adjustments for provisions		
Cash flows from/(used in) operations	(147.19)	(2.70)
Income taxes paid (refund)	(40.00)	(26.53)
Net cash flows from (used in) operating activities	(187.19)	(29.23)
B. Cash flows from used in investing activities		
Purchase of tangible / Intangible assets	(180.75)	(42.61)
Payments for CWIP	(1.98)	(0.07)
Investment in	0.00	0.00
Net cash flows from (used in) investing activities	(182.73)	(42.68)
C. Cash flows from used in financing activities		
Proceeds from issuing shares	115.50	9.92
Proceeds from Share Premium	438.90	74.45
Proceeds from borrowings	(151.35)	31.27
Interest paid	(13.77)	(32.50)
Net cash flows from (used in) financing activities	389.28	83.14
Net increase (decrease) in cash and cash equivalents	19.36	11.23
Cash and cash equivalents cash flow statement at beginning of period	43.75	32.52
Cash and cash equivalents cash flow statement at end of period	63.11	43.75

I. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

For and on behalf of the board of the director of
HOAC FOODS INDIA LIMITED
 (Formerly Known as "HOAC FOODS INDIA PVT LTD")



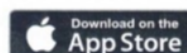
Rambabu Thakur
 Managing Director
 DIN : 08084215

Place: New Delhi.

Date: 11.11.2024

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Mob: 9717838568

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Annexure "B"

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	HOAC Foods India Limited (formerly known as "HOAC Foods India Private Limited")					
Mode of Fund Raising	Public Issues (IPO)					
Date of Raising Funds	May 22, 2024 (date of allotment)					
Amount Raised	Rs. 554.40 Lakhs					
Report filed for Quarter year ended	September 30, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Meeting Working Capital Requirements	No	35000000	Not Applicable	10321602	NIL	Refer Notes
General Corporate Purposes		14550000		14228398		
Issue Related Expenses		5890000		5890000		

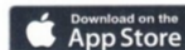
Notes:

1. During the period ended September 30 2024, the Company came up with the public issue of 11,55,000 equity shares of Face value of ₹ 10/- each ("equity shares") with the price of ₹ 48 through Fixed Price Method. IPO was open for subscription from Thursday, May 16, 2024 to Tuesday, May 21, 2024. The Company has allotted 11,55,000 equity shares of Face value of 10/- each ("equity shares") for cash at a price of ₹ 48/- per equity share (including a share premium of ₹ 38/- per equity share) aggregating to ₹ 554.40 Lakhs on May 22, 2024. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 24, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.



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2. Cumulative fund utilized as on September 30, 2024.

3. Part of the Issue proceeds, i.e. ₹ 250.00 Lakhs, intended to be used for the specified objects, in terms of Red Herring Prospectus, is in Company's Bank A/c, ₹ 250.00 Lakhs in Current A/c as on September 30, 2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For HOAC Foods India Limited
(formerly known as "HOAC Foods India Private Limited")

Rambabu Thakur
Managing Director
DIN: 08084215



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