



HOAC FOODS INDIA LIMITED

CHOICE FOR QUALITY AND PURITY

(FORMERLY KNOWN AS HOAC FOODS INDIA PVT LTD)

CIN: U15120DL2018PLC330739

GST NO. 07AAECH4665B1ZS



Date: 06th June, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India

Company Symbol: **HOACFOODS**
Company ISIN: **INE0S6S01017**

Subject: Outcome of the Board Meeting held on 06th June 2024

Reference: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 06th June 2024, at 04:00 P.M. at the Registered office of the Company at D-498, 1st Floor Palam Extension, Sector-7 Dwarka, South West Delhi, New Delhi, India, 110077, inter-alia;

1. Considered, approved, and took on record the Standalone Audited Financial Results, duly reviewed by the Audit Committee, along with Independent Auditor's Report submitted by the Statutory Auditor of the Company for the Half Year and Year ended on 31st March 2024.

Pursuant to Regulation 33 and all other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following documents:

- Auditors Report on the Standalone Audited Financial Results for the half year and year ended 31st March 2024.
- Standalone Audited financial Results for the half year and year ended 31st March 2024.
- Declaration on un-modified opinion in respect of Standalone Audited Financial Results for the year ended 31st March 2024.

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91
9717838568 Registered office address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka,
New Delhi -110 077 India





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The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 08:30 P.M. The above information is also available on the website of company at <https://www.hoacfoodsindia.com>.

You are requested to take the above cited information on your records.

Thanking You,
Yours Faithfully,

**FOR HOAC FOODS INDIA LIMITED
(FORMERLY KNOWN AS "HOAC FOODS INDIA PRIVATE LIMITED")**

Rambabu
Thakur

Digitally signed by
Rambabu Thakur
Date: 2024.06.06
20:51:59 +05'30'

**RAMBABU THAKUR
MANAGING DIRECTOR
DIN: 08084215**

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91
9717838568 Registered office address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka,
New Delhi -110 077 India





Independent Auditor's Report on the Financial Results for the half year ended and year ended March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
HOAC FOODS INDIA LIMITED
D-498, 1st Floor Palam Extension,
Sector-7, Dwarka,
South West Delhi,
New Delhi- 110077

We have audited the accompanying Financial Results for the half year ended and year ended March 31, 2024 ("the Statement") of **HOAC FOODS INDIA LIMITED**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Accounting Standard prescribed under section 133 of the Companies Act, 2013 ("the act"), read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the half year ended and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the half year ended and year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these





requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the Financial Results for the half year ended and year ended March 31, 2024 that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standard prescribed under section 133 of the Act, read Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075
143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the Financial Results for the Half Year ended March 31, 2024, being the balancing figures of the audited balances in respect of the full financial year ended March 31, 2024 and the unaudited figure for half year ended September 30, 2023 (compiled by the management), which were not subject to limited review by us.

The statement includes the Financial Results for the Half Year ended September 30, 2023, which is compiled by the management, which were not subject to limited review by us.

The statement includes the Financial Results for the Half Year ended March 31, 2023, being the balancing figures between the audited balances in respect of the full financial year ended March 31, 2023, which were audited by the previous auditor, and the unaudited figures for the Half Year ended September 30, 2022 (compiled by the management).

The statement includes figures for the corresponding year ended March 31, 2023, which were audited by the previous auditor.

For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No.: 009088N



Place : Delhi
Date : 06-06-2024
UDIN : 24560019BKDHJQ3552

Shiva Nishad
(Partner)
M.No.: 560019

HOAC

Since : 2009

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Hariom
Atta & Spices

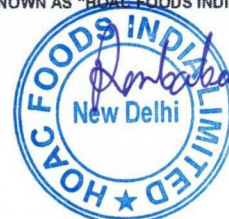
Statement of Standalone Audited Financial Results for the Six Months and Financial Year ended March 31, 2024

(Amount in Lakhs except shares and per equity share date)

S.No.	Particulars	For the Half Year ended			Year ended	
		March 31, 2024	September 30, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	841.58	721.36	658.91	1,562.94	1,210.09
	b) Other income	0.00	0.00	4.59	0.00	10.55
	Total income	841.58	721.36	663.51	1,562.94	1,220.65
2	Expenses					
	a) Cost of material consumed	473.01	536.04	519.53	1,009.05	928.04
	b) Changes in inventory	51.65	(51.85)	(64.97)	(0.19)	(96.21)
	c) Employee benefits expense	96.49	63.35	47.02	159.84	92.78
	d) Finance costs	15.16	17.34	11.24	32.50	25.55
	e) Depreciation and amortisation	6.90	6.03	(69.45)	12.93	18.25
	f) Other expenses	124.62	87.91	162.03	212.53	170.71
	Total expenses	767.83	658.83	605.40	1,426.66	1,139.13
3	Profit before tax	73.75	62.53	58.11	136.28	81.52
4	Tax expenses					
	Current tax	19.47	18.14	18.48	37.60	26.31
	Deferred tax charge	0.27	(4.40)	1.12	(4.13)	2.02
	Tax in respect of earlier years	0.24	0.22	2.72	0.46	2.72
5	Net profit after tax	53.77	48.59	35.78	102.35	50.47
6	Paid-up equity share capital (Face Value - ₹10/- per share)	268.82	31.63	21.70	268.82	21.70
7	Reserves (excluding revaluation reserves)				66.44	126.83
8	Earnings per share (of ₹10/- each) (not annualised):					
	a) Basic in ₹	2.00	21.90	16.49	3.88	23.26
	b) Diluted in ₹	2.00	21.90	16.49	3.88	23.26
9	Adjusted Earnings per share (of ₹10/- each) (not annualised) (Post Bonus):					
	a) Basic in ₹	2.00	2.58	1.94	3.88	2.74
	b) Diluted in ₹	2.00	2.58	1.94	3.88	2.74
10	Weighted Average no. of shares considered for calculating earning per share (Pre-Bonus)	2,688,210	221,908	217,000	2,641,021	217,000
11	Weighted Average no. of shares considered for calculating earning per share (Post-Bonus)	2,688,210	1,886,218	1,844,500	2,641,021	1,844,500

For and on behalf of the board of directors of

(FORMERLY KNOWN AS "HOAC FOODS INDIA PRIVATE LIMITED")

Place : Delhi
Date : 06-06-2024Rambabu Thakur
(Managing Director)
DIN: 08084215**Notes to the Financial Results**

- 1 The above results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in Accounting Standard, as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Mob: 9717838568Registered office address : D - 498, 1st Floor, Palam Extension, Sector - 7,
Dwarka, New Delhi - 110 077

HOAC

Since : 2009

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- 2 The above audited Standalone Financial Results of company for the half year ended 31st March, 2024 and year ended 31st March, 2024 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 6th June, 2024
- 3 The Statutory Auditors of the Company have carried out an audit of the above Financial Results of the Company for the half year ended 31st March, 2024 and year ended 31st March, 2024 in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon
- 4 The statement includes the results for the half year ended 31st March, 2024 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 1st half year of the current financial year.
- 5 As the Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.
- 6 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Accounting Standard 20.
- 7 Previous period figures have been re-grouped and re-classified wherever necessary.
- 8 There are no Investors Complaints pending as on 31st March, 2024.
- 9 The results of the Company are also available for investors at [www.https://www.hoacfoodsindia.com](https://www.hoacfoodsindia.com), and www.nseindia.com
- 10 The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemption available to the Companies Listed with SME Exchange.

For and on behalf of the board of directors of
HOAC FOODS INDIA LIMITED

(FORMERLY KNOWN AS "HOAC FOODS INDIA PRIVATE LIMITED")



Rambabu Thakur
(Managing Director)
DIN: 08084215

Place : Delhi
Date : 06-06-2024

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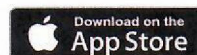
CIN: U15120DL2018PLC330739

GSTIN NO. 07AAECH4665B1ZS

Hariom™
Atta & Spices**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2024**

(Amounts in Lakhs)

Sr.No.	Particulars	As at March 31, 2024	As at March 31, 2023
		(Audited)	(Audited)
(A)	Equity and Liabilities		
1)	Shareholders' funds		
	(a) Equity share capital	268.82	21.70
	(b) Reserves and surplus	66.44	126.83
		335.26	148.53
2)	Non current liabilities		
	(a) Long Term Borrowings	78.47	79.69
	(b) Deferred tax liability	0.43	4.56
	(c) Long Term Provisions	3.69	0.00
		82.59	84.26
3)	Current liabilities		
	(a) Short Term Borrowings	147.11	114.61
	(b) Trade payables		
	Micro and small enterprises	3.03	11.58
	Other than micro and small enterprises	166.39	88.13
	(c) Other current liabilities	24.30	15.93
	(d) Short term Provisions	37.38	26.31
		378.20	256.57
	Total	796.05	489.36
(B)	Assets		
1)	Non-current assets		
	(a) Property, plant & equipment and Intangible Assets		
	(i) Property, plant and equipment	88.39	59.02
	(ii) Intangible assets	2.34	1.69
	(iii) Capital work-in-progress	0.07	0.00
	(b) Other Non-Current Assets	5.66	22.87
		96.47	83.58
2)	Current assets		
	(a) Inventories	374.57	219.73
	(b) Trade receivables	226.33	102.93
	(c) Cash and cash equivalents	43.75	32.52
	(d) Short term loans and advances	54.93	50.61
		699.58	405.78
	Total	796.05	489.36

For and on behalf of the board of directors of
HOAC FOODS INDIA LIMITED
(FORMERLY KNOWN AS "HOAC FOODS INDIA PRIVATE LIMITED")Place : New Delhi
Date : 06.06.2024RAMBABU THAKUR
MANAGING DIRECTOR
DIN: 08084215Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Mob: 9717838568Registered office address : D - 498, 1st Floor, Palam Extension, Sector - 7,
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CIN: U15120DL2018PLC330739

GSTIN NO. 07AAECH4665B1ZS

Hariom™
Atta & Spices**Standalone Statement Of Cash Flow For The Year Ended March 31, 2024**

(Amounts in Lakhs)

S.No.	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
		(Audited)	(Audited)
I	Cash flow from operating activities:		
	Net Profit before tax and extra ordinary items	136.28	81.52
	Adjustments for:		
	Depreciation and amortization expenses	12.93	18.25
	Finance cost	32.50	25.55
	Provision for Gratuity	3.69	0.00
		49.12	43.80
	Operating profit before working capital changes	185.40	125.32
	Adjustments for:		
	(increase)/decrease in Trade & Other Receivable	(123.40)	(26.42)
	(increase)/decrease in Inventories	(154.84)	(86.03)
	(increase)/decrease in Other Current assets	(4.32)	(29.28)
	Increase/(decrease) in Trade Payable & Other payables	69.71	6.30
	Increase/(decrease) in Other Current Liabilities	8.37	(28.58)
		(204.49)	(184.01)
	Cash flow from operating activities	(19.09)	(38.69)
	Direct taxes paid (net of refunds)	(26.99)	(12.07)
	Net cash flow from operating activities	(46.08)	(50.76)
II	Cash flow from investing activities:		
	Purchase of property, plant and equipment	(42.96)	(34.20)
	Capital Work in Progress	(0.07)	0.00
	Net cash flow from investing activities	(43.04)	(34.20)
III	Cash flow from financing activities:		
	Proceed from issue of share capital to Related Party	9.93	0.00
	Proceeds from Security Premium	74.45	0.00
		84.37	0.00
	Proceeds / (Repayment) of long term borrowings	(1.22)	42.31
	Proceeds / (Repayment) of short term borrowings	32.50	41.76
	Interest paid	(32.50)	(25.55)
		(1.23)	58.52
	Cash flow from financing activities	83.14	58.52
	Net increase in cash and cash equivalent	(5.97)	(26.44)
	Cash and cash equivalents at beginning for the period	32.52	58.95
	Cash and cash equivalents at end of the period	26.54	32.52
	Cash and cash equivalents as per above comprises of :		
	Cash in Hand	30.30	24.03
	Balance with Bank in Current accounts	13.45	8.48
	Balance as per statement of cash flows	30.30	24.03

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

For and on behalf of the Board of Directors of
HOAC FOODS INDIA LIMITED
(FORMERLY KNOWN AS "HOAC FOODS INDIA PRIVATE LIMITED")

Place : New Delhi
Date 06.06.2024



RAMBABU THAKUR
MANAGING DIRECTOR
DIN: 08084215

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Mob: 9717838568

Registered office address : D - 498, 1st Floor, Palam Extension, Sector - 7,
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GST NO. 07AAECH4665B1ZS



Date: 06th June, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India

Company Symbol: HOACFOODS
Company ISIN: INE0S6S01017

Sub: - Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended) In compliance with the provision of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I Rambabu Thakur, Managing Director of the Company, hereby declare that, M/s Krishan Rakesh & Co., Chartered Accountants (ICAI Firm Registration No. 009088N) Statutory Auditor of the Company has issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for financial year ended 31st March, 2024.

Kindly take above information on record and acknowledge.

**FOR HOAC FOODS INDIA LIMITED
(FORMERLY KNOWN AS "HOAC FOODS INDIA PRIVATE LIMITED")**

Rambabu
Thakur

Digitally signed by
Rambabu Thakur
Date: 2024.06.06
20:51:39 +05'30'

**RAMBABU THAKUR
MANAGING DIRECTOR
DIN: 08084215**

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91
9717838568 Registered office address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka,
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