

Hindustan Media Ventures Limited

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Ref: HMVL/CS/08/2012

12-10-2012

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

**The National Stock Exchange of
India Limited**
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

**Re: Presentation on the Un-audited Financial Results for the quarter/ half-year ended
on 30th September, 2012**

Please find enclosed a presentation on the Un-audited Financial Results (UFRs) of Hindustan Media Ventures Limited for the quarter/ half-year ended 30th September, 2012.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**


(Tridib Barat)
Company Secretary

Encl: As above.

Registered Office :
Budh Marg, Patna - 800001
Ph. : 2223434, 2223772, 2223413, 2223314, 2222538
Fax : 2226120

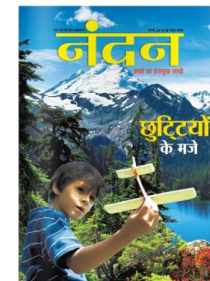
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Hindustan Media Ventures Ltd.



Q2 FY2013 Results Presentation

12 October 2012

Certain statements in this document may be forward-looking. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Hindustan Media Ventures Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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Commenting on the performance for Q2 FY13, Mrs. Shobhana Bhartia, Chairperson, HMVL, said:

“We are pleased to report an encouraging performance despite an overall tough economic environment. With the increase in overall revenue and a persistent focus on managing costs, we have been able to maintain our profitability at a level comparable with the same period last year.

This has been backed by a strong readership base across markets. As per the latest India Readership Survey (IRS) results, Hindustan continues to be a dominant No. 1 player in Bihar and Jharkhand and the fastest-growing daily in Uttar Pradesh and Uttarakhand.

With a strong brand, a growing readership, and a healthy balance sheet, we are confident that we will continue to deliver value to our shareholders as the economic environment picks up.”

Q2 FY13 Performance Snapshot

(All comparisons with Q2 FY2012)

Total Income up 6% at Rs. 1,667 million from Rs. 1,575 million :

- 2% increase in advertising revenues to Rs. 1,147 million from Rs. 1,128 million primarily due to increase in advertising volumes
- 16% increase in circulation revenues to Rs. 387 million from Rs. 333 million due to higher circulation and improvement in realization per copy

EBITDA increased by 1% to Rs. 361 million from Rs. 358 million primarily due to :

- Growth in circulation and advertising revenue, offset by:
 - 17% increase in employee cost to Rs. 208 million from Rs. 178 million due to hiring in new locations
 - 8% increase in other expenditure to Rs. 435 million from Rs. 402 million due to increase in marketing spends
 - 4% increase in consumption of raw materials to Rs. 661 million from Rs. 634 million due to higher consumption

PAT decreased by 2% to Rs. 217 million from Rs. 222 million due to higher depreciation and interest expense

EPS (non annualized) stood at Rs. 2.95

Financial Overview

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(Rs. in millions, except EPS data)

Particulars	Three months ended			Six months ended		
	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	Shift (%)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	Shift (%)
Net Sales / Income from operations	1,561	1,489	5%	3,127	2,950	6%
Other Operating Income	31	39	-21%	60	59	1%
Total Revenue	1,592	1,528	4%	3,187	3,009	6%
Other income	75	47	61%	145	98	49%
Total Income	1,667	1,575	6%	3,332	3,107	7%
(Increase)/Decrease in Inventory	2	3		0	(1)	
Consumption of Raw Materials	661	634	4%	1,352	1,243	9%
Employees Cost	208	178	17%	403	358	13%
Other Expenditure	435	402	8%	887	833	6%
Total Expenditure	1,306	1,217	7%	2,642	2,434	9%
EBITDA	361	358	1%	690	673	3%
Margin (%)	22%	23%		21%	22%	
Depreciation	57	47	21%	110	92	20%
EBIT	303	310	-2%	580	581	0%
Margin (%)	18%	20%		17%	19%	
Interest & finance charges	14	9	62%	27	15	80%
Profit before tax	289	302	-4%	553	566	-2%
Margin (%)	17%	19%		17%	18%	
Tax Expense	72	80	-9%	143	158	-9%
Net Income	217	222	-2%	410	408	0%
Margin (%)	13%	14%		12%	13%	
EPS (non annualised)	2.95	3.02	-2%	5.59	5.56	1%

Balance Sheet Perspectives

Rs. in millions	Particulars	As at 30.09.2012 (Unaudited)	As at 30.09.2011 (Unaudited)
	A EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	734	734
	(b) Reserves and surplus	4,017	3,464
	Sub-total - Shareholders' funds	4,751	4,197
	2 Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	50	54
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	3	21
	Sub-total - Non-current liabilities	53	75
	3 Current liabilities		
	(a) Short-term borrowings	366	359
	(b) Trade payables	614	672
	(c) Other current liabilities	350	323
	(d) Short-term provisions	27	17
	Sub-total - Current liabilities	1,358	1,372
	TOTAL - EQUITY AND LIABILITIES	6,162	5,644
	B ASSETS		
	1 Non-current assets		
	(a) Fixed assets	1,866	1,707
	(b) Non-current investments	933	100
	(c) Long-term loans and advances	32	98
	(d) Other non-current assets	26	4
	Sub-total - Non-current assets	2,858	1,908
	2 Current assets		
	(a) Current investments	1,564	1,813
	(b) Inventories	305	324
	(c) Trade receivables	997	928
	(d) Cash and cash equivalents	255	296
	(e) Short-term loans and advances	101	293
	(f) Other current assets	82	82
	Sub-total - Current assets	3,304	3,736
	TOTAL - ASSETS	6,162	5,644

‘Hindustan’ further consolidates its readership across markets

As per the recent Q2 2012 IRS results, ‘Hindustan’ further consolidated its position

- Overall, all India average readership grows to 12.21 million; growth of 2.0% over IRS Q2 2011
- Continues its strong leadership position in Bihar with a readership share of 71%
 - Readership stable at 4.84 million
- No. 1 in Jharkhand market with a readership of 1.72 million, reflecting a readership share of 47%
- Continues to be the fastest growing daily in Uttar Pradesh & Uttarakhand
 - Readership increases to 4.47 million; growth of 8.6% over IRS Q2 2011
 - Exclusive readership at 2.9 million
- Second largest Hindi daily in Delhi NCR with a readership of 1.23 million

HMVL's business outlook continues to look strong on the back of:

- Continuous readership growth to be fueled by strengthening brand and leveraging opportunities
- Increasing prosperity and rise in consumption in rural regions points towards a strong growth in advertising revenues
- Improvement in advertising yields on the back of continuing readership growth
- Strong balance sheet (net cash of Rs. 2,475 million) capable of funding its expansion

Hindustan Media Ventures Limited (HMTV) is one of the leading print media companies engaged in the printing and publishing of 'Hindustan', the second largest newspaper daily of India based on Total Readership, along with two Hindi magazines 'Nandan', a children's magazine and 'Kadambini', a general interest magazine. HMTV went public & was listed on BSE & NSE on July 21, 2010. 'Hindustan' began publication in 1936 owing its origins to and serving as a medium for the freedom movement, and has been one of India's eminent newspapers for over 70 years. 'Hindustan' has a strong regional presence with readership of 12.2 million readers (Source: IRS Q2 2012). It enjoys a leadership position in Bihar and Jharkhand whilst consolidating its 2nd position in Delhi and 3rd position in Uttar Pradesh and Uttarakhand. The Company also operates the website www.livehindustan.com, which complements the newspaper and focuses on providing news in Hindi with regional content.

For further information please visit www.hmtv.in or contact:

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