

Hindustan Media Ventures Limited

Ref: HMVL/CS/08/2011

Corporate Office :
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New Delhi - 110 001
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16-05-2011

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, GH Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 001

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

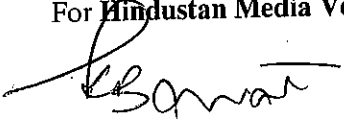
Re: Presentation on Audited Financial Results for the year ended on 31st March, 2011

Please find herewith a copy of the Presentation on the Audited Financial Results of the Company for the year ended on 31st March, 2011.

The above is for your reference and records, please.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**


(Fridib Barat)
Company Secretary

Encl: As above

Registered Office :
Budh Marg, Patna - 800001
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हिन्दुस्तान

Hindustan Media Ventures Ltd.



Q4 & FY2011 Results Presentation

16 May 2011

Certain statements in this document may be forward-looking. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Hindustan Media Ventures Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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Commenting on the performance for the Q4 and FY 2011, Mrs. Shobhana Bhartia, Chairperson, HMVL, said:

“HMVL continues to deliver strong growth on the back of widening circulation, supported by improving advertising revenues. During the year, we have taken some significant initiatives including the redesigning of Hindustan and expanding our presence across the Indo Gangetic belt.

We’ve also demonstrated our innovation capabilities with various initiatives like the award winning English teaching product – Jaano English, the women’s magazine supplement – Anokhi and the recent launch of a first of its kind employment weekly newspaper – Hindustan Jobs. Appreciation for these initiatives is reflected in some encouraging numbers in the latest IRS data which shows us becoming second largest newspaper on total readership base of 3.5 crore.

We are happy with the strides we have been making and are optimistic of leveraging our scale and position to drive growth going forward.”

(All comparisons with Q4 FY2010)

Total revenues up 14% at Rs. 1,306 million from Rs. 1,145 million :

- 20% increase in advertising revenues to Rs. 939 million from Rs. 786 million due to growth in pricing and advertising volumes across segments
- 7% increase in circulation revenues to Rs. 307 million compared to Rs. 287 million

EBITDA increases by 9% to Rs. 236 million from Rs. 216 million primarily driven by:

- Strong growth in advertising revenues
- Interest income on surplus funds
- Growth partially offset by increase in consumption of raw materials to Rs. 578 million from Rs. 469 million due to higher circulation and newsprint prices

PAT increases to Rs. 129 million from Rs. 104 million; PAT margin expands to 10% from 9%

EPS (non annualized) stood at Rs. 1.76

(All comparisons with FY2010*)

Total revenues up 19% at Rs. 5,203 million from Rs. 4,388 million :

- 27% increase in advertising revenues to Rs. 3,764 million from Rs. 2,965 million, led primarily by growth in volumes and advertising yields
- Marginal 1% increase in circulation revenues to Rs. 1,223 million from Rs. 1,208 million

EBITDA increases by 12% to Rs. 970 million from Rs. 868 million led by:

- Robust growth in advertising revenues
- Interest income on the surplus funds
- Increase partially offset by higher raw material consumption due to increased circulation in order to drive readership growth going forward

PAT for the current year stood at Rs. 536 million representing a margin of 10%

EPS (annualized) stood at Rs. 7.80

Board recommends a dividend of 10%

*Note: FY2010 figures used for comparison purposes, represent sum total of financial performance of the Hindi business for the eight month period ended November 30, 2009, (Acquired Business), extracted from the special purpose audited interim financials of HT Media and restated financials of HMTL for FY 2010 as disclosed in the prospectus of HMTL dated July 10, 2010. FY2010 financial results of HMTL has not been used for comparison as the Hindi business was acquired by HMTL with effect from December 1, 2009.

Financial Overview

(Rs. in millions, except EPS data)

Particulars	Three months ended			Year ended		
	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	Shift (%)	31.03.2011 (Audited)	31.03.2010* (Unaudited)	Shift (%)
Net Sales / Income from operations	1,293	1,109	17%	5,162		
Other Operating Income	13	36	-64%	41		
Total Revenue	1,306	1,145	14%	5,203	4,388	19%
Other income	36	3	1165%	77		
Total Income	1,342	1,148	17%	5,280		
(Increase)/Decrease in Inventory	2	1	162%	(2)		
Consumption of Raw Materials	578	469	23%	2,245		
Employees Cost	164	137	19%	636		
Advertising and Sales Promotion	37	57	-34%	221		
Other Expenditure	325	268	21%	1,210		
Total Expenditure	1,106	932	19%	4,310		
EBITDA	236	216	9%	970	868	12%
Margin (%)	18%	19%		18%	20%	
Depreciation	47	35	34%	165		
EBIT	189	181	5%	805		
Margin (%)	14%	16%		15%		
Interest & finance charges	6	26	-76%	43		
Profit before tax	183	155	18%	762		
Margin (%)	14%	14%		14%		
Tax Expense	54	51	6%	226		
Net Income	129	104	24%	536	452	19%
Margin (%)	10%	9%		10%	10%	
EPS	1.76	1.84	-5%	7.80		

*Note: FY2010 figures used for comparison purposes, represent sum total of financial performance of the Hindi business for the eight month period ended November 30, 2009, (Acquired Business), extracted from the special purpose audited interim financials of HT Media and restated financials of HMTL for FY 2010 as disclosed in the prospectus of HMTL dated July 10, 2010. FY2010 financial results of HMTL has not been used for comparison as the Hindi business was acquired by HMTL with effect from December 1, 2009.

Balance Sheet Perspectives

	(Rs. in millions)	
	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
Shareholders' Funds		
Capital	734	571
Reserves and Surplus	3,056	183
Loan Funds	205	1,350
Deferred Tax Liabilities (Net)	36	28
Total	4,031	2,132
Fixed Assets	1,686	1,559
Investments	1,890	313
Current Assets, Loans and Advances		
Inventories	242	164
Sundry debtors	773	715
Cash and bank balances	362	271
Other current assets	59	0
Loans and advances	318	259
Less: Current Liabilities and Provisions		
Current Liabilities	(1,182)	(1,146)
Provisions	(117)	(25)
Miscellaneous Expenditure (to the extent not written off)	-	22
Total	4,031	2,132

Hindustan becomes the second largest Hindi daily in the country

Hindustan becomes second largest daily newspaper, surging ahead of Dainik Bhaskar in terms of total readership according to the latest Indian Readership Survey Q4, 2010 released during the quarter:

- Overall average issue readership increases to 1.14 Crore; reflecting 6% growth over IRS Q3 2010
- Maintains its dominant position in Bihar with a readership share of 75.3%
 - Readership grew to 46.3 lacs, 2% growth over IRS Q3 2010
- Further consolidated its leadership position in Jharkhand
 - No. 1 and the fastest growing newspaper in the state with 56% readership share
 - Readership grew to 17.7 lacs, 8.3% growth over IRS Q3 2010
- Continues to be the fastest growing daily in Uttar Pradesh & Uttarakhand - registering growth in last 8 rounds in succession
 - Readership increases to 37.7 lacs; 10.7% growth over IRS Q3 2010
- Continues to be second largest in Delhi NCR with a readership of 13.4 lacs

Re-launched Hindustan with lots of new initiatives

- Re-launched in April 2011 with new proposition 'Tarakki Ko Chahiye Naya Nazariya' - to give more in terms of content and design without compromising the strong values of journalism
- Introduction of 'Anokhi', a supplement magazine targeted at women
- Focused on maintaining growth momentum with a targeted approach to get younger generation readership

Continues its expansion with enhancement of printing capacities

- Enhancement of printing capacities in Meerut done during the quarter
- Commences work on 2 more printing locations and enhancement of printing capacities in Varanasi

Launched 'Hindustan Jobs', an employment weekly

- Launched with a cover price of Rs. 7 in May 2011
- Unique proposition of providing government as well as private jobs; to be circulated across the states of Bihar, Jharkhand, UP, Uttarakhand and Delhi
- Clustered jobs according to educational qualifications for ease in navigation and selection, a first in the category
- Content partnership from Shine.com; leveraging synergies within the HT Media group

Board recommends dividend of 10%

- The Board of Directors at their meeting on May 16, 2011 have recommended a dividend of Re. 1 per equity share of Rs. 10 each; translating to 10% of face value
- Dividend for the year amounted to Rs. 73.39 million (excluding Dividend Distribution Tax of Rs. 11.9 million)

The outlook for HMVL continues to be robust on the back of:

- Robust growth in advertising due to increasing prosperity and rise in consumption in rural areas
- Improvement in advertising yields on the back of continuing readership growth
- Synergies with HT Media – association in terms of content, supply-chain, circulation and ad sales
- Strong balance sheet (net cash of Rs. 2,004 million) capable of funding its expansion

Hindustan Media Ventures Limited (HMTV) is one of the leading print media companies engaged in the printing and publishing of 'Hindustan', the third largest newspaper daily of India, along with two Hindi magazines 'Nandan', a children's magazine and 'Kadambini', a general interest magazine. HMTV went public & was listed on BSE & NSE on July 21, 2010. 'Hindustan' began publication in 1936 owing its origins to and serving as a medium for the freedom movement, and has been one of India's eminent newspaper for over 70 years. 'Hindustan' has a strong regional presence with a readership of over 11.4 million readers (Source: IRS Q4 2010). It enjoys a leadership position in Bihar and Jharkhand whilst consolidating its 2nd position in Delhi and 3rd position in Uttar Pradesh and Uttarakhand. The Company also operates the website www.livehindustan.com, which complements the newspaper and focuses on providing news in Hindi with regional content.

For further information please visit www.hmtv.in or contact:

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