

Hindustan Media Ventures Limited

Corporate Office :
18-20, Kasturba Gandhi Marg,
New Delhi - 110 001
Ph.: 23361234, 66561234
Fax : 66561270

Ref: HMVL/CS/08/2012

11-02-2013

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

Re: **Un-audited Standalone Financial Results and Limited Review Report for the quarter/ 9-months period ended on 31st December, 2012**

In terms of requirements of Clause 41 of the Listing Agreement, please find enclosed:-

- i) the Un-audited Standalone Financial Results for the quarter/ 9-months period ended on 31st December, 2012, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 11th February, 2013, and
- ii) Limited Review Report of M/s S.R. Batliboi & Co., Chartered Accountants, the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**



(Tridib Barat)
Company Secretary

Encl: As above.

Registered Office :
Budh Marg, Patna - 800001
Ph. : 2223434, 2223772, 2223413, 2223314, 2222538
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PART I							(Rs. in Lacs)
Statement of Standalone Un-Audited Results for the quarter ended December 31, 2012							
S.No.	Particulars	31.12.2012 (Un-audited)	30.09.2012 (Un-audited)	31.12.2011 (Un-audited)	31.12.2012 (Un-audited)	31.12.2011 (Un-audited)	Year Ended 31.03.2012 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	15,976	15,608	13,917	47,249	43,418	58,574
	b) Other Operating Income	241	313	176	837	766	1,090
	Total Income from operations (Net)	16,217	15,921	14,093	48,086	44,184	59,664
2	Expenses						
	a) Cost of materials consumed	6,629	6,615	6,579	20,145	19,010	25,665
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress	(12)	17	(13)	(13)	(21)	13
	d) Employee benefits expense	2,053	2,080	1,833	6,080	5,408	7,335
	e) Depreciation and amortisation expense	542	572	492	1,644	1,413	1,942
	f) Other expenses	4,685	4,353	4,047	13,558	12,381	17,117
	Total Expenses	13,897	13,637	12,938	41,414	38,191	52,072
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	2,320	2,284	1,155	6,672	5,993	7,592
4	Other Income	634	751	484	2,085	1,459	1,912
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,954	3,035	1,639	8,757	7,452	9,504
5a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	3,496	3,607	2,131	10,401	8,865	11,446
6	Finance Costs	104	142	107	371	256	330
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,850	2,893	1,532	8,386	7,196	9,174
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	2,850	2,893	1,532	8,386	7,196	9,174
10	Tax Expense	769	726	450	2,204	2,034	2,639
11	Net Profit from ordinary activities after Tax (9-10)	2,081	2,167	1,082	6,182	5,162	6,535
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,081	2,167	1,082	6,182	5,162	6,535
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	36,068
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	2.84	2.95	1.47	8.42	7.03	8.90
	(b) Diluted	2.84	2.95	1.47	8.42	7.03	8.90
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	2.84	2.95	1.47	8.42	7.03	8.90
	(b) Diluted	2.84	2.95	1.47	8.42	7.03	8.90

PART II							
Select Information for the Quarter Ended December 31, 2012							
S.No.	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Year Ended 31.03.2012
A.	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	16,394,923	16,377,481	16,376,765	16,394,923	16,376,765	16,376,765
	Percentage of shareholding	22.34%	22.31%	22.31%	22.34%	22.31%	22.31%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of Shares	56,998,847	57,016,289	57,017,005	56,998,847	57,017,005	57,017,005
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	77.66%	77.69%	77.69%	77.66%	77.69%	77.69%



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	Particulars	Three Months Ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above unaudited financial results for the quarter ended December 31, 2012, have been reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on February 11, 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The Company had made an Initial Public Offering (IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

A. Proceeds:

	Amount Rs. in Lacs
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
Net proceeds of the Issue	25,403.17

a) The Prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the issue was to be met through internal accruals.

b) As against expected IPO proceeds of Rs. 25,384.36 lacs (net of issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.

c) The difference between actual proceeds of the issue and requirement of funds for the objects of IPO amounting to Rs. 196.83 lacs will be met through internal accruals.

d) As on December 31, 2012, against the balance of IPO funds of Rs. 2,358.61 lacs to be utilized as per Prospectus, the actual amount of unutilized IPO funds were Rs. 2,161.78 Lacs. Pending their use for the objects of the issue, these funds were temporarily invested in debt based mutual funds.

B. Utilization of Proceeds:

	Amount to be utilized as per Prospectus	Amount utilized till 31-12- 2012	(Rs. in Lacs) Balance to be utilized as on 31-12-2012
Setting up new publishing units	6,600.00	4,241.39	2,358.61
Upgrading existing plant and machinery	5,500.00	5,500.00	-
Prepayment of Loans	13,500.00	13,500.00	-
Total	25,600.00	23,241.39	2,358.61

- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended December 31, 2012 are - No options were granted, vested or forfeited, 17,442 options were exercised under "HT Group Companies - Employee Stock Option Trust Scheme" of the Ultimate Parent Company
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figure have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification for disclosure as per the revised format set out in Clause 41 which corresponds to the revised Schedule VI of the Companies' Act, 1956.

For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson

New Delhi
February 11, 2013

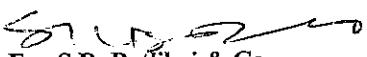


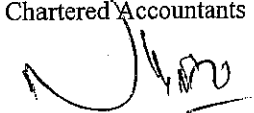
8

Limited Review Report

**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. Batliboi & Co.
Firm registration number: 301003E
Chartered Accountants


per Manoj Gupta
Partner
Membership No.: 83906



Place: Gurgaon

Date: 11/2/13