

Hindustan Media Ventures Limited

Corporate Office :
18-20, Kasturba Gandhi Marg,
New Delhi - 110 001
Ph.: 23361234, 66561234
Fax : 66561270

Ref: HMVL/CS/08/2012

19-01-2012

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

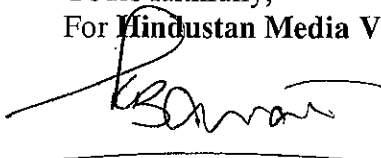
Re: Un-audited Standalone Financial Results and Limited Review Report for the quarter/ period ended on 31st December, 2011

In terms of the requirements of Clause 41 of the Listing Agreement, please find enclosed :-

- i. the Un-audited Standalone Financial Results for the quarter/ period ended on 31st December, 2011, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 19th January, 2012, and
- ii. Limited Review Report of M/s S.R. Batliboi & Co., Chartered Accountants, the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For Hindustan Media Ventures Limited


(Tridib Barát)
Company Secretary

Encl: As above.

Registered Office :
Budh Marg, Patna - 800001
Ph. : 2223434, 2223772, 2223413, 2223314, 2222538
Fax : 2226120

कादम्बिनी

हिन्दुस्तान

नंदन

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	14,109	15,087	12,962	43,973	38,521	51,391
	b) Other Operating Income	87	275	103	460	287	416
	Total Income	14,196	15,362	13,065	44,433	38,808	51,807
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(14)	26	24	(22)	(42)	(24)
	b) Consumption of Raw Materials	6,564	6,326	5,777	18,968	16,678	22,453
	c) Employees Cost	1,833	1,785	1,631	5,408	4,726	6,361
	d) Advertising and Sales Promotion	445	541	734	1,786	1,842	2,218
	e) Depreciation/Amortisation	492	473	424	1,413	1,179	1,645
	f) Other Expenditure	3,710	3,549	3,051	10,802	8,675	11,871
	g) Total	13,030	12,700	11,641	38,355	33,058	44,524
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2g)	1,166	2,662	1,424	6,078	5,750	7,283
4	Other Income	428	414	155	1,288	409	767
5	Profit before Interest, Depreciation / Amortisation & Exceptional Items (EBITDA) (3+4+2e)	2,086	3,549	2,003	8,779	7,338	9,695
6	Interest (Including Finance Charges)	62	61	36	170	371	433
7	Profit after Interest but before Exceptional Items (3+4-6)	1,532	3,015	1,543	7,196	5,788	7,617
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	1,532	3,015	1,543	7,196	5,788	7,617
10	Tax Expense	450	797	377	2,034	1,717	2,257
11	Net Profit from Ordinary Activities after Tax (9-10)	1,082	2,218	1,166	5,162	4,071	5,360
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,082	2,218	1,166	5,162	4,071	5,360
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserve(as per balance sheet of previous accounting year)	-	-	-	-	-	30,556
16	Basic & Diluted Earning Per Share (in Rs.)	1.47 (not annualised)	3.02 (not annualised)	1.59 (not annualised)	7.03 (not annualised)	6.07 (not annualised)	7.80
17	Public Shareholding						
	Number of shares	16,376,765	16,357,206	16,350,005	16,376,765	16,350,005	16,356,785
	Percentage of shareholding	22.31%	22.29%	22.28%	22.31%	22.28%	22.29%
18	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	B) Non Encumbered						
	Number of Shares	57,017,005	57,036,564	57,043,765	57,017,005	57,043,765	57,036,985
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the company)	77.69%	77.71%	77.72%	77.69%	77.72%	77.71%



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Notes :

- 1 The above unaudited financial results for the quarter ended December 31, 2011, have been reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on January 19, 2012. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2 The Company had made an Initial Public Offering(IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

A. Proceeds:

	Rs. in lacs
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
Net proceeds of the Issue	25,403.17

- a) The prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the issue was to be met through internal accruals.
- b) As against expected IPO proceeds of Rs. 25,384.36 lacs (net of issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.
- c) The difference between actual proceeds of the issue and requirement of funds for the objects of the IPO amounting to Rs. 196.83 lacs will be met through internal accruals.
- d) As on December 31, 2011, against the balance of IPO funds of Rs.3,861.35 lacs to be utilized as per Prospectus, the actual amount of unutilized IPO funds were Rs.3,664.52 lacs. Pending their use for the objects of the issue, these funds were temporarily invested in debt-based mutual funds.

(Rs. in lacs)			
	Amount to be utilized as per Prospectus	Amount utilized till 31-12-2011	Balance to be utilized as on 31-12-2011
Setting up new publishing units	6,600.00	2,819.45	3,780.55
Upgrading existing plant and machinery	5,500.00	5,419.20	80.80
Prepayment of Loans	13,500.00	13,500.00	-
Total	25,600.00	21,738.65	3,861.35

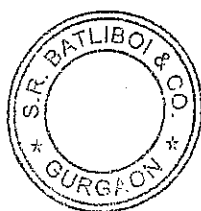
- 3 The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- 4 Provision for Tax includes Current Tax and Deferred Tax charge/(credit)
- 5 Employee Stock Option details for the Company for the quarter ended December 31, 2011 are as below:
No options were granted or vested, 19,226 options were exercised and 5,367 options were forfeited under the HT Group Companies - Employee Stock Option Trust Scheme of the Parent Company
- 6 Details of number of Investor complaints/queries for the quarter ended on December 31, 2011: Pending at the beginning - Nil; Received - 1; Disposed off - 1; Pending at the end - Nil.
- 7 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- 8 During the quarter, 'Hindustan' (Hindi Daily) was launched in Aligarh (U.P.) from the Company's new printing facility
- 9 Previous period's/year's figures have been re-grouped/rearranged where ever considered necessary to conform to this quarter's classification.

For and on behalf of the Board of Directors

[Signature]

New Delhi
January 19, 2012

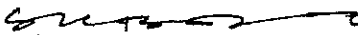
Shobhana Bhartia
Chairperson

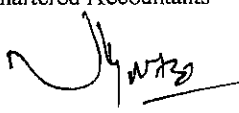


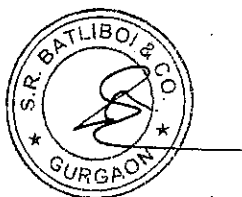
Limited Review Report

**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. Batliboi & Co.
Firm Registration Number: 301003E
Chartered Accountants


per Manoj Gupta
Partner
Membership No.: 83906



Place: Delhi
Date: January 19, 2012