

Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower,
A- Block, Community Centre, New Friends
Colony, New Delhi- 110025
Tel.: 011-66561234
E-mail : hmvlinvestor@livehindustan.com
Website: www.hmvl.in
CIN : L21090BR1918PLC000013

28th May, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Subject: Outcome of the Board Meeting held on 28th May, 2026 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 28th May, 2026 (which commenced at 12:00 Noon and concluded at 12:45 P.M.) has, inter-alia, transacted the following businesses:

1. Approved Audited Financial Results (Standalone & Consolidated) (“AFRs”) of the Company for the quarter and financial year ended on 31st March, 2026, pursuant to Regulation 33 of the SEBI LODR;
2. Approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on 31st March, 2026, prepared pursuant to the Companies Act, 2013;
3. Approved investment of up to GBP 1.67 Million (equivalent to ~ Rs. 21.66 Crore), by subscribing to the equity shares of Assetvault Limited (AasaanWill); and
4. No Dividend is recommended for the financial year 2025-26.

Further, we are enclosing herewith the following in regard to the above:

1. AFRs of the Company for the quarter and financial year ended on 31st March, 2026 along with the Auditors’ Report thereon (Annexure-1);
2. Declaration on Unmodified Opinion in the Auditors’ Report, for Financial Year 2025-26 (Annexure -2); and

Registered Office :
Budh Marg, Patna - 800001
Tel: 0612-2223434, 2223413

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3. The relevant details pertaining to said investment, in terms of SEBI LODR, read with SEBI master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (Annexure-3).

This information is also being uploaded on the website of the Company i.e. www.hmvl.in.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**

(Nikhil Sethi)
Company Secretary
Encl.: As above

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Hindustan Media Venture Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Hindustan Media Venture Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities;
 - i. Holding Company - Hindustan Media Ventures Limited
 - ii. Subsidiary - HT Noida (Company) Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the



S.R. BATLIBOI & CO. LLP

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Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Vishal Sharma

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 26096766L2H9XT5540



Place: Gurugram

Date: May 28, 2026

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter ended			Year ended	
		March 31, 2026*	December 31, 2025	March 31, 2025*	March 31, 2026	March 31, 2025
		Audited	Un-audited (Refer Note 5)	Audited (Refer Note 5)	Audited	Audited (Refer Note 5)
	Continuing Operations					
1	Income					
	a) Revenue from operations	21,553	18,328	18,161	73,964	67,310
	b) Other income	1,396	2,382	5,251	9,177	13,832
	Total income	22,949	20,710	23,412	83,141	81,142
2	Expenses					
	a) Cost of materials consumed	5,524	5,443	5,278	21,952	20,771
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	5	4	9	(5)	15
	c) Employee benefits expense	3,332	3,489	3,573	14,034	14,397
	d) Finance costs	199	218	143	772	663
	e) Depreciation and amortisation expense	421	377	476	1,742	2,055
	f) Other expenses (refer note 8)	6,157	7,382	6,940	26,750	26,147
	Total expenses	15,638	16,913	16,419	65,245	64,048
3	Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (1-2)	7,311	3,797	6,993	17,896	17,094
4	Share of profit of a joint venture (accounted for using equity method) [refer note 1]**	-	-	-	-	-
5	Profit before exceptional items and tax from continuing operations (3+4)	7,311	3,797	6,993	17,896	17,094
6	Exceptional items (net loss) from continuing operations (refer note 10)	(115)	(1,519)	-	(1,634)	-
7	Profit before tax from continuing operations (5+6)	7,196	2,278	6,993	16,262	17,094
8	Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) from continuing operations (3+2d+2e)	7,931	4,392	7,612	20,410	19,812
9	Tax expense (refer note 9)					
	a) Current tax charge	1,576	-	-	1,576	-
	b) Deferred tax charge/(credit)	(568)	370	(189)	578	595
	Total tax charge/(credit) from continuing operations	1,008	370	(189)	2,154	595
10	Profit for the period after tax from continuing operations (7-9)	6,188	1,908	7,182	14,108	16,499
	Discontinued Operations					
11	Loss before tax from discontinued operations (Refer Note 5)	(4,010)	(2,144)	(2,443)	(10,636)	(9,037)
12	Tax charge/(credit) of discontinued operations	(570)	(325)	199	(1,397)	(316)
13	Loss for the period after tax from discontinued operations (11-12)	(3,440)	(1,819)	(2,642)	(9,239)	(8,721)
14	Profit for the period from continuing and discontinued operations (10+13)	2,748	89	4,540	4,869	7,778
15	Other comprehensive income from continuing operations (net of tax)					
	a) Items that will not be reclassified to profit or loss	351	176	(1,836)	429	(2,267)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss) from continuing operations (net of tax) (a) + (b)	351	176	(1,836)	429	(2,267)
16	Other comprehensive income from discontinued operations (net of tax)					
	(a) Items that will not be reclassified to profit or loss	5	(6)	4	10	13
	Other comprehensive income/(loss) from discontinued operations (net of tax)	5	(6)	4	10	13
17	Other comprehensive income/(loss) for the period from continuing and discontinued operations (net of tax) (15+16)	356	170	(1,832)	439	(2,254)
18	Total comprehensive income for the period (net of tax) (14+17)	3,104	259	2,708	5,308	5,524
19	Paid-up equity share capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367
20	Other equity excluding revaluation reserves as per the balance sheet				151,372	146,064



S.No.	Particulars	Quarter ended			Year ended	
		March 31, 2026*	December 31, 2025	March 31, 2025*	March 31, 2026	March 31, 2025
		Audited	Un-audited	Audited	Audited	Audited
		(Refer Note 5)	(Refer Note 5)		(Refer Note 5)	
21	Earnings/(Loss) per share (Face value - INR 10/- per share)	(not annualised)	(not annualised)	(not annualised)		
	Continuing operations					
	Basic & Diluted	8.40	2.59	9.75	19.15	22.40
	Discontinued operations					
	Basic & Diluted	(4.67)	(2.47)	(3.59)	(12.54)	(11.84)
	Continuing and discontinued operation					
	Basic & Diluted	3.73	0.12	6.16	6.61	10.56

* Refer Note 13

** INR less than 50,000/- has been rounded off to Nil.



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Notes :

- These audited consolidated financial results comprise Hindustan Media Ventures Limited ("the Company") and its subsidiary ("HT Noida (Company) Limited [HTNL]") [hereinafter referred to as "the Group"] and the Group's interest in joint venture (HT Content Studio, LLP) which has been stricken out by MCA w.e.f. September 8, 2025.
- The above audited consolidated financial results for the quarter and year ended on March 31, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2026. The Statutory Auditors of the Company have conducted an audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified audit opinion.
- The audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- On March 26, 2026, the Board of Directors of the Company has taken decision in relation to discontinuation of OTTplay business with effect from March 31, 2026 (new OTTplay subscriptions packs will not be offered from March 31, 2026). Accordingly, financial results for the quarter ended December 31, 2025, quarter and year ended March 31, 2025 have been presented in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

The financial results of Discontinued Operations are as follows :

(INR in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Un-Audited	Audited	Audited	Audited
Total income (a)	2,754	2,929	1,996	9,664	6,129
Total expenses (b)	5,838	4,983	4,439	19,284	15,166
Loss before exceptional items and tax from discontinued operations (c = a-b)	(3,084)	(2,054)	(2,443)	(9,620)	(9,037)
Exceptional items* (loss) (d)	(926)	(90)	-	(1,016)	-
Loss before tax from discontinued operations (e= c+d)	(4,010)	(2,144)	(2,443)	(10,636)	(9,037)

* During the year ended March 31, 2026, exceptional item from discontinued operations represents:

-Exceptional item represents loss of INR 90 Lakhs on account of Statutory impact of new Labour Codes (refer note 11).

-Exceptional loss of INR 926 Lakhs represents provision towards contractual obligations in relation to discontinuation of OTTplay business.

- The audited standalone financial results of the Company for the quarter and year ended March 31, 2026 will be filed with BSE and NSE and are also available on Company's website "www.hmvl.in". The key standalone financial information for the quarter and year ended March 31, 2026 are as under:

(INR in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Un-audited (Refer Note 5)	Audited (Refer Note 5)	Audited	Audited (Refer Note 5)
Revenue from continuing operations	21,553	18,328	18,161	73,964	67,310
Profit before tax from continuing operations	7,217	2,255	6,970	16,399	17,011
Profit after tax from continuing operations	6,209	1,885	7,159	14,245	16,416
Loss before tax from discontinued operations	(4,010)	(2,144)	(2,443)	(10,636)	(9,037)
Loss after tax from discontinued operations	(3,440)	(1,819)	(2,642)	(9,239)	(8,721)
Profit after tax from continuing and discontinued operations	2,769	66	4,517	5,006	7,695

- Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company has entered into agreement to sell the balance, which is valid as on date.

Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2025, the Company has been able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance. Further, during the year ended March 31, 2026, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale".



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- 8 Other expenses for year ended March 31, 2026 includes INR 38 Lakhs arising from fair value movement in respect of financial instruments.
- 9 Tax expense for the year ended March 31, 2026 includes deferred tax credit of INR 1 Lakh arising from finalisation of return for the previous year.
- 10 During the year ended March 31, 2026, exceptional item from continuing operations represents:
-Exceptional item represents loss of INR 1,519 Lakhs on account of Statutory impact of new Labour Codes(refer note 11).
-Exceptional loss of INR 115 Lakhs on account of write-down of work-in-progress inventory to net realisable value.
- 11 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of the best understanding of the new regulations. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact under Exceptional Items in the financial results for the quarter and year ended March 31, 2026. The incremental impact consists of gratuity of INR 1,545 Lakhs and long-term compensated absences of INR 64 Lakhs (Including discontinued Operations : gratuity of INR 81 Lakhs and long-term compensated absences of INR 9 Lakhs). The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 12 HTNL has positive net worth and positive net working capital position as on March 31, 2026. The standalone financial results of HTNL though have been prepared on a basis that the entity is not a going concern, since it does not have any business operations, operating cash flows and any definitive business plans. Accordingly, assets and liabilities of HTNL have been stated at values that the management expects to realise or settle under the prevailing circumstances.
- 13 The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2025 and December 31, 2024 respectively, being the end of the third quarter of the financial year, which were subjected to limited review.



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Statement of segment information for the quarter and year ended March 31, 2026

(INR in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026*	December 31, 2025	March 31, 2025*	March 31, 2026	March 31, 2025
	Audited	Un-audited	Audited	Audited	Audited
		(Refer Note 5)	(Refer Note 5)		(Refer Note 5)
1 Segment revenue					
a) Printing & publishing of newspapers & periodicals	21,252	17,998	18,009	72,950	66,723
b) Unallocated	301	330	152	1,014	590
Total	21,553	18,328	18,161	73,964	67,313
Inter segment revenue	-	-	-	-	(3)
Net revenue from continuing operations	21,553	18,328	18,161	73,964	67,310
2 Segment results					
a) Printing & publishing of newspapers & periodicals	5,948	2,642	2,481	11,316	6,143
b) Unallocated	166	(1,009)	(596)	(1,825)	(2,218)
Total (A)	6,114	1,633	1,885	9,491	3,925
Add: Share of profit of joint ventures (accounted for using equity method) [refer note 1] (B)**	-	-	-	-	-
Less: Finance cost (C)	199	218	143	772	663
Less: Exceptional items (D)	115	1,519	-	1,634	-
Add: Other income (E)	1,396	2,382	5,251	9,177	13,832
Profit before tax from continuing operations (A+B-C-D+E)	7,196	2,278	6,993	16,262	17,094
3 Segment assets					
a) Printing & publishing of newspapers & periodicals	34,626	33,377	36,500	34,626	36,500
Total segment assets	34,626	33,377	36,500	34,626	36,500
Unallocated	211,952	206,587	191,999	211,952	191,999
Total assets	246,578	239,964	228,499	246,578	228,499
4 Segment liabilities					
a) Printing & publishing of newspapers & periodicals	70,816	67,547	65,447	70,816	65,447
Total segment liabilities	70,816	67,547	65,447	70,816	65,447
Unallocated	17,023	16,780	9,621	17,023	9,621
Total liabilities	87,839	84,327	75,068	87,839	75,068

* Refer Note 13

** INR less than 50,000/- has been rounded off to Nil.

Note:

a) Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments. Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments. Unallocable income and expense include income earned and expense incurred on unallocable assets and liabilities respectively.

b) Unallocated assets and liabilities includes assets and liabilities pertaining to discontinued operation.

c) During the current period, the Group has classified GST balances under unallocated segment as these do not form part of the individual segments reviewed by the chief Operating Decision Maker. Comparative period figures have been reclassified accordingly to ensure comparability.

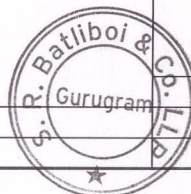


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Consolidated Balance Sheet as at March 31, 2026 is given below:

(INR in Lakhs)

Particulars		As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	6,937	7,726
(b)	Capital work in progress	47	5
(c)	Right-of-use-assets	4,129	5,175
(d)	Investment property	23,361	16,624
(e)	Intangible assets	6,978	7,084
(f)	Investment in joint venture (accounted for using equity method) [refer note 1]	-	-
(g)	Financial assets		
(i)	Investments	73,167	56,061
(ii)	Other financial assets	302	680
(h)	Deferred tax assets (net)	2,328	2,660
(i)	Non-current tax assets (net)	1,464	1,780
(j)	Other non-current assets	182	252
	Total non-current assets	118,895	98,047
2	Current assets		
(a)	Inventories	3,165	3,246
(b)	Financial assets		
(i)	Investments	95,916	95,201
(ii)	Trade receivables	12,557	10,626
(iii)	Cash and cash equivalents	1,656	2,222
(iv)	Bank balances other than (iii) above	1	2
(v)	Other financial assets	2,407	6,062
(c)	Other current assets	10,201	8,804
	Total current assets	125,903	126,163
3	Non-current assets held for sale [refer note 7]	1,780	4,289
	TOTAL ASSETS	246,578	228,499
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	7,367	7,367
(b)	Other equity	151,372	146,064
	Total equity	158,739	153,431
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
(i)	Lease liabilities	1,786	2,378
(ii)	Other financial liabilities	249	440
(b)	Provisions	2,508	-
	Total non-current liabilities	4,543	2,818
	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	6,627	1,263
(ii)	Lease liabilities	75	337
(iii)	Trade payables		
a)	Total outstanding due of micro enterprises and small enterprises	352	238
b)	Total outstanding dues of creditors other than of micro enterprises and small enterprises	13,212	9,403
(iv)	Other financial liabilities	55,590	51,772
(b)	Other current liabilities	2,197	3,722
(c)	Contract liabilities	4,386	3,692
(d)	Provisions	857	1,823
	Total current liabilities	83,296	72,250
	Total liabilities	87,839	75,068
	TOTAL EQUITY AND LIABILITIES	246,578	228,499



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Consolidated Statement of cash flows for year ended March 31, 2026 is given below :

	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited) (Refer Note 5)
(INR in Lakhs)		
Cash flows from operating activities		
Profit before tax from continuing operations	16,262	17,094
Loss before tax from discontinued operations	(10,636)	(9,037)
Profit before tax	5,626	8,057
Adjustments for:		
Share of profit of joint venture (accounted for using equity method) [refer note 1]*	-	-
Depreciation and amortisation expense	1,747	2,057
Profit on sale of property, plant and equipment and intangible assets, assets held for sale, investments and investment properties (net)	(1,166)	(310)
Impairment/(Reversal of impairment) of property, plant and equipment and investment properties	(168)	15
Exceptional item from continuing operations other than statutory impact of new labour codes	115	-
Exceptional item from discontinued operations other than statutory impact of new labour codes	926	-
Unrealized foreign exchange loss	43	13
Writeback of unclaimed balances and sundry deposits	(5,231)	(4,014)
Interest/finance income from investment and others	(6,016)	(8,805)
Fair value of financial instruments through profit and loss	(613)	(2,800)
Income on lease termination	(101)	-
Rental income	(122)	(408)
Interest cost on debts and borrowings and lease liabilities	772	663
Allowance for bad and doubtful receivables and advances	366	160
Cash flows used in operating activities before changes in following assets and liabilities	(3,822)	(5,372)
Changes in operating assets and liabilities		
Decrease/(Increase) in trade receivables	(2,305)	2,065
(Increase)/Decrease in inventories	(34)	1,609
Increase in current and non-current financial assets and other current and non-current assets	(911)	(201)
Increase in current and non-current financial liabilities and other current and non-current liabilities & provision	14,550	5,413
Cash generated from operations	7,478	3,514
Income taxes (paid)/refund (net)	(238)	242
Net cash flows from operating activities (A)	7,240	3,756
Cash flows from investing activities		
Payment for purchase of property, plant and equipment, intangible assets and Capital work in progress	(286)	(413)
Proceeds from sale of property, plant and equipment & intangible assets including assets held for sale	2,186	890
Purchase of investments in equity instrument and warrants, preference shares and debt instruments	(41,879)	(40,124)
Proceeds from sale of investments in equity instrument and warrants, preference shares and debt instruments	29,848	35,970
Initial direct cost capitalised under right of use assets	-	(6)
Purchase of investment properties	(7,770)	(3,071)
Proceeds from sale of investment properties	839	2,124
Finance income from investment and other interest received	1,248	4,101
Rental income	122	408
Redemption of deposits	3,400	-
Deposits made	-	(152)
Net cash flows used in investing activities (B)	(12,292)	(273)
Cash flows from financing activities		
Repayment of lease liabilities	(60)	(261)
Payment of interest portion of lease liabilities	(199)	(272)
Interest paid on debts and borrowings	(584)	(409)
Proceeds from borrowings	37,434	5,350
Repayment of borrowings	(31,517)	(10,176)
Net cash flows from/(used in) financing activities (C)	5,074	(5,768)
Net Increase/(Decrease) in cash and cash equivalents (A + B + C)	22	(2,285)
Cash and cash equivalents at the beginning of the year	1,634	3,919
Cash and cash equivalents at the end of the year	1,656	1,634
Components of cash and cash equivalents as at end of the year		
Cash and cheques on hand	1,130	1,745
Balances with banks		
- on current accounts	526	466
- on deposit accounts	-	11
Total cash and cash equivalents	1,656	2,222
Less: Bank overdraft	-	588
Cash & cash equivalents in statement of cash flows	1,656	1,634

* INR less than 50,000/- has been rounded off to Nil.



For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson

New Delhi
May 28, 2026

[Signature]

[Signature]

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Hindustan Media Ventures Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Hindustan Media Ventures Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and



S.R. BATLIBOI & Co. LLP

Chartered Accountants

maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Vishal Sharma

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 26096766QFTUEC5037



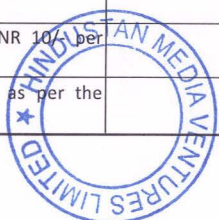
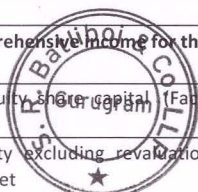
Place: Gurugram

Date: May 28, 2026

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter ended			Year ended	
		March 31, 2026*	December 31, 2025	March 31, 2025*	March 31, 2026	March 31, 2025
		Audited	Un-audited	Audited	Audited	Audited
			(Refer Note 11)	(Refer Note 11)		(Refer Note 11)
	Continuing Operations					
1	Income					
	a) Revenue from operations	21,553	18,328	18,161	73,964	67,310
	b) Other income	1,395	2,382	5,250	9,033	13,831
	Total income	22,948	20,710	23,411	82,997	81,141
2	Expenses					
	a) Cost of materials consumed	5,524	5,443	5,278	21,952	20,771
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	5	4	9	(5)	15
	c) Employee benefits expense	3,332	3,489	3,573	14,034	14,397
	d) Finance costs	226	242	167	871	750
	e) Depreciation and amortisation expense	421	377	476	1,742	2,055
	f) Other expenses (refer note 5)	6,156	7,381	6,938	26,743	26,142
	Total expenses	15,664	16,936	16,441	65,337	64,130
3	Profit before exceptional items and tax from continuing operations (1-2)	7,284	3,774	6,970	17,660	17,011
4	Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items from continuing operations (3+2d+2e)	7,931	4,393	7,613	20,273	19,816
5	Exceptional items (net loss) from continuing operations (refer note 7)	(67)	(1,519)	-	(1,261)	-
6	Profit before tax from continuing operations (3-5)	7,217	2,255	6,970	16,399	17,011
7	Tax expense (refer note 6)					
	a) Current tax charge	1,576	-	-	1,576	-
	b) Deferred tax charge/(credit)	(568)	370	(189)	578	595
	Total tax charge/(credit) from continuing operations	1,008	370	(189)	2,154	595
8	Profit for the period after tax from continuing operations (6-7)	6,209	1,885	7,159	14,245	16,416
	Discontinued Operations					
9	Loss before tax from discontinued operations (Refer Note 11)	(4,010)	(2,144)	(2,443)	(10,636)	(9,037)
10	Tax charge/(credit) of discontinued operations	(570)	(325)	199	(1,397)	(316)
11	Loss for the period after tax from discontinued operations (9-10)	(3,440)	(1,819)	(2,642)	(9,239)	(8,721)
12	Profit for the period from continuing and discontinued operations (8+11)	2,769	66	4,517	5,006	7,695
13	Other comprehensive income from continuing operations (net of tax)					
	a) Items that will not be reclassified to profit or loss	351	176	(1,836)	429	(2,267)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss) from continuing operations (net of tax) (a) + (b)	351	176	(1,836)	429	(2,267)
14	Other comprehensive income from discontinued operations (net of tax)					
	(a) Items that will not be reclassified to profit or loss	5	(6)	4	10	13
	Other comprehensive income/(loss) from discontinued operations (net of tax)	5	(6)	4	10	13
15	Other comprehensive income/(loss) for the period from continuing and discontinued operations (net of tax) (13+14)	356	170	(1,832)	439	(2,254)
16	Total comprehensive income for the period (net of tax) (12+15)	3,125	236	2,685	5,445	5,441
17	Paid-up equity share capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367
18	Other equity excluding revaluation reserves as per the balance sheet				151,374	145,929



S.No.	Particulars	Quarter ended			Year ended	
		March 31, 2026*	December 31, 2025	March 31, 2025*	March 31, 2026	March 31, 2025
		Audited	Un-audited	Audited	Audited	Audited
		(Refer Note 11)	(Refer Note 11)		(Refer Note 11)	
19	Earnings/(Loss) per share (Face value - INR 10/- per share)	(not annualised)	(not annualised)	(not annualised)		
	Continuing operations					
	Basic & Diluted	8.43	2.56	9.72	19.34	22.28
	Discontinued operations					
	Basic & Diluted	(4.67)	(2.47)	(3.59)	(12.54)	(11.84)
	Continuing and discontinued operation					
	Basic & Diluted	3.76	0.09	6.13	6.80	10.45

*Refer Note 12



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Notes :

- 1 The above audited standalone financial results for the quarter and year ended on March 31, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2026. The Statutory Auditors of the Company have conducted an audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified audit opinion.
- 2 The audited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has one reportable Operating Segment viz. 'Printing & Publishing of Newspaper & Periodicals'. The other segment 'Digital' has been discontinued post discontinuation of OTT Play business as explained in note 11 below. The financial information of the same is appearing in audited consolidated financial results prepared as per Ind AS 108.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 Other expenses for year ended March 31, 2026 includes INR 38 Lakhs arising from fair value movement in respect of financial instruments.
- 6 Tax expense for the year ended March 31, 2026 includes deferred tax credit of INR 1 Lakh arising from finalisation of return for the previous year.
- 7 During the year ended March 31, 2026, exceptional item from continuing operations represents:
 - Exceptional item represents loss of INR 1,519 Lakhs on account of Statutory impact of new Labour Codes (refer note 8).
 - Exceptional gain of INR 373 Lakhs on account of reversal of impairment towards impairment of investment in subsidiary (HT Noida (Company) Limited). The same has been made on account of recoverable amount being higher than the carrying amount.
 - Exceptional loss of INR 115 Lakhs on account of write-down of work-in-progress inventory to net realisable value.
- 8 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best understanding of the new regulations. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under Exceptional Items in the financial results for the year ended March 31, 2026. The incremental impact consists of gratuity of INR 1,545 Lakhs and long-term compensated absences of INR 64 Lakhs (Including discontinued Operations : gratuity of INR 81 Lakhs and long-term compensated absences of INR 9 Lakhs). The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 9 Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company has entered into agreement to sell the balance, which is valid as on date.
Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2025, the Company has been able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance. Further, during the year ended March 31, 2026, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale".
- 10 The name of HT Content Studio, LLP (joint venture) has been stricken out by MCA w.e.f. September 8, 2025. There is no financial impact since stake in the joint venture already got settled during the year ended March 31, 2025.
- 11 On March 26, 2026, the Board of Directors of the Company has taken decision in relation to discontinuation of OTTplay business with effect from March 31, 2026 (new OTTplay subscriptions packs will not be offered from March 31, 2026). Accordingly, financial results for the quarter ended December 31, 2025, quarter and year ended March 31, 2025 have been presented in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

The financial results of Discontinued Operations are as follows :

Particulars	(INR in Lakhs)					
	Quarter ended			Year ended		
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	
	Audited	Un-Audited	Audited	Audited	Audited	
Total income (a)	2,754	2,929	1,996	9,664	6,129	
Total expenses (b)	5,838	4,983	4,439	19,284	15,166	
Loss before exceptional items and tax from discontinued operations (c = a-b)	(3,084)	(2,054)	(2,443)	(9,620)	(9,037)	
Exceptional items* (loss) (d)	(926)	(90)	-	(1,016)	-	
Loss before tax from discontinued operations (e= c+d)	(4,010)	(2,144)	(2,443)	(10,636)	(9,037)	

* During the year ended March 31, 2026, exceptional item from discontinued operations represents:

- Exceptional item represents loss of INR 90 Lakhs on account of Statutory impact of new Labour Codes (refer note 8).
- Exceptional loss of INR 926 Lakhs represents provision towards contractual obligations in relation to discontinuation of OTTplay business.

- 12 The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2025 and December 31, 2024 respectively, being the end of the third quarter of the financial year, which were subjected to limited review.



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Standalone Balance Sheet as at March 31, 2026 is given below:

(INR in Lakhs)

Particulars		As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	6,937	7,727
(b)	Capital work in progress	47	5
(c)	Right-of-use-assets	4,129	5,175
(d)	Investment property	23,361	16,626
(e)	Intangible assets	6,978	7,084
(f)	Financial assets		
(i)	Investment in subsidiary and joint venture	1,502	1,129
(ii)	Other investments	73,167	56,061
(iii)	Other financial assets	302	680
(g)	Deferred tax assets (net)	2,328	2,659
(h)	Non-current tax assets (net)	1,434	1,767
(i)	Other non-current assets	182	252
	Total non-current assets	120,367	99,165
2	Current assets		
(a)	Inventories	3,165	3,246
(b)	Financial assets		
(i)	Investments	95,916	95,201
(ii)	Trade receivables	12,557	10,626
(iii)	Cash and cash equivalents	1,654	2,206
(iv)	Bank balances other than (iii) above	1	2
(v)	Other financial assets	2,407	6,062
(c)	Other current assets	10,197	8,800
	Total current assets	125,897	126,143
3	Non-current assets held for sale [Refer Note 9]	1,780	2,927
	TOTAL ASSETS	248,044	228,235
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	7,367	7,367
(b)	Other equity	151,374	145,929
	Total equity	158,741	153,296
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
(i)	Lease liabilities	1,786	2,378
(ii)	Other financial liabilities	249	440
(b)	Provisions	2,508	-
	Total non-current liabilities	4,543	2,818
	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	8,099	2,541
(ii)	Lease liabilities	75	337
(iii)	Trade payables		
a)	Total outstanding due of micro enterprises and small enterprises	352	238
b)	Total outstanding dues of creditors other than of micro enterprises and small enterprises	13,204	9,399
(iv)	Other financial liabilities	55,590	51,772
(b)	Other current liabilities	2,197	2,319
(c)	Contract liabilities	4,386	3,692
(d)	Provisions	857	1,823
	Total current liabilities	84,760	72,121
	Total liabilities	89,303	74,939
	TOTAL EQUITY AND LIABILITIES	248,044	228,235



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Standalone Statement of cash flows for the year ended March 31, 2026 is given below :

	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited) (Refer Note 11)
Cash flows from operating activities		
Profit before tax from continuing operations	16,399	17,011
Loss before tax from discontinued operations	(10,636)	(9,037)
Profit before tax	5,763	7,974
<u>Adjustments for:</u>		
Depreciation and amortisation expense	1,747	2,057
Profit on sale of property, plant and equipment and intangible assets, assets held for sale, investments and investment properties (net)	(1,022)	(288)
Impairment/(reversal of impairment) of property, plant and equipment and investment properties	(168)	15
Unrealized foreign exchange loss	43	13
Writeback of unclaimed balances and sundry deposits	(5,231)	(4,014)
Interest/finance income from investment and others	(6,016)	(8,804)
Income on lease termination	(101)	-
Exceptional item from continuing operations other than statutory impact of new labour codes	(258)	-
Exceptional item from discontinued operations other than statutory impact of new labour codes	926	-
Fair value of financial instruments through profit and loss	(613)	(2,800)
Rental income	(122)	(408)
Interest cost on debts and borrowings and lease liabilities	871	750
Allowance for doubtful receivables and advances	366	160
Cash flows used in operating activities before changes in following assets and liabilities	(3,815)	(5,345)
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(2,305)	2,065
(Increase)/decrease in inventories	(34)	1,609
Increase in current and non-current financial assets and other current and non-current assets	(911)	(200)
Increase in current and non-current financial liabilities and other current and non-current liabilities & provision	14,549	5,415
Cash generated from operations	7,484	3,544
Income taxes (paid)/refund (net)	(221)	245
Net cash flows from operating activities (A)	7,263	3,789
Cash flows from investing activities		
Payment for purchase of property, plant and equipment & intangible assets and Capital work in progress	(286)	(437)
Proceeds from sale of property, plant and equipment & intangible assets including assets held for sale	2,082	890
Purchase of investments in equity instrument and warrants, preference shares and debt instruments	(41,879)	(40,124)
Proceeds from sale of investments in equity instrument and warrants, preference shares and debt instruments	29,848	35,970
Initial direct cost capitalised under right of use assets	-	(6)
Purchase of investment properties	(7,770)	(3,070)
Proceeds from sale of investment properties	839	1,861
Finance income from investment and other interest received	1,248	4,100
Rental income	122	408
Redemption of deposits	3,400	-
Deposits made	-	(152)
Net cash flows used in investing activities (B)	(12,396)	(560)
Cash flows from financing activities		
Repayment of lease liabilities	(60)	(261)
Payment of interest portion of lease liabilities	(199)	(272)
Interest paid on debts and borrowings	(594)	(418)
Proceeds from borrowings	37,539	5,617
Repayment of borrowings	(31,517)	(10,176)
Net cash flows from/(used in) financing activities (C)	5,169	(5,510)
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	36	(2,281)
Cash and cash equivalents at the beginning of the year	1,618	3,899
Cash and cash equivalents at the end of the year	1,654	1,618
Components of cash and cash equivalents as at end of the year		
Cash and cheques on hand	1,130	1,745
Balances with banks		
- on current accounts	524	450
- on deposit accounts	-	11
Total cash and cash equivalents	1,654	2,206
Less: Bank overdraft	-	588
Cash & cash equivalents in statement of cash flows	1,654	1,618

For and on behalf of the Board of Directors

New Delhi
May 28, 2026



Shobhana Bhartia

Shobhana Bhartia
Chairperson

[Signature]

Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,
Community Centre, New Friends Colony,
New Delhi- 110025
Tel.: 011-66561234
E-mail : hmvlinvestor@livehindustan.com
Website: www.hmv.in
CIN : L21090BR1918PLC000013

Annexure - 2
28th May, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Sub: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2025-26


Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company i.e. M/s S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005), have submitted the Auditor's Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2026.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**



Anna Abraham
(Chief Financial Officer)

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	Assetvault Limited (AasaanWill), a company incorporated in United Kingdom. Last 3 years' turnover of AasaanWill: CY25 - Rs. 0.6 Crore CY24 – Rs. 0.01 Crore CY23 – Rs. 0.01 Crore AasaanWill's reporting period is March to February.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	Industry to which the entity being acquired belongs	Legal Services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made in the target entity with potential for growth for the purpose of capital return in future with an aim to leverage media assets owned by the Acquirer Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The Company will be taking requisite approval in compliance with the Overseas Direct Investment governed under the Foreign Exchange

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		Management Act, 1999 and the guidelines set by the Reserve Bank of India (RBI).
f)	Indicative time period for completion of the acquisition	August 2026
g)	Consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	The Board of Directors has approved the investment of up to GBP 1.67 Million (equivalent to ~Rs. 21.66 Crore*) [Tranche I of up to GBP 0.86 Million (equivalent to ~Rs. 11.16 Crore*) and Tranche II of up to GBP 0.81 Million (equivalent to ~Rs. 10.50 Crore*)] in AasaanWill by subscribing to its equity shares. *Conversion rate as on 11 th May, 2026
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Tranche I – up to 7% Tranche II: Percentage of shareholding / control to be acquired shall be determined at the time of subscription of Equity Shares as it is linked to future valuation
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AasaanWill operates as a Succession planning brand, offering legally vetted, valid, easy & affordable online will writing solutions. AasaanWill serves Indians across the globe including NRIs and help their families plan for the future. AasaanWill was incorporated in 2016. For last 3 years' turnover, please refer (a) above.

Registered Office :
Budh Marg, Patna - 800001
Tel: 0612-2223434, 2223413

हिन्दुस्तान