Hindustan Media Ventures Limited

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19th June, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Sub: Newspaper Advertisement - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Re: Notice to Shareholders – Second 100 days Campaign – 'Saksham Niveshak'

Dear Sir/Madam,

Please find enclosed herewith copy of relevant page of Mint (English) newspaper, published on 19th June, 2026 relating to notice to shareholders – Second 100 days Campaign – 'Saksham Niveshak' launched by the Investor Education and Protection Fund Authority.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**

Nikhil Sethi
Digitally signed by Nikhil Sethi
Date: 2026.06.19 14:09:03 +05'30'

(Nikhil Sethi)
Company Secretary

Encl.: *As above*

Edtech capital revival offers hope, but long road ahead

Investments hit $178 million in the first half of 2026, compared with $73.3 million a year ago

Nabodita Ganguly & Mansi Verma
NEW DELHI/MUMBAI

After a phase of bankruptcies and sharp consolidation, India's edtech sector is showing signs of revival, with startups raising more capital in the first half of the year than they did in all of 2025.

Investments into the country's edtech firms surged to $178 million in the first half of calendar 2026 from $73.3 million in the same period last year. This is also higher than $155 million raised in entire 2025, according to data intelligence platform Tracxn.

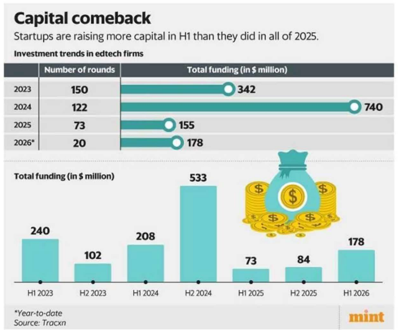
The jump in funding could be an early sign of revival in the battered edtech sector, where annual investments remained far below the 2021 peak, when the industry attracted around $4.1 billion capital at the height of the pandemic.

Investments have since plunged as pandemic-driven demand for online learning cooled and students returned to offline classrooms, dropping even below the previous decade-low of $235 million in 2016 to just $155 million in 2025.

Experts, however, cautioned that despite the visible recovery, the industry's reset triggered by the scrutiny around bankrupt edtech major Byju's is far from over.

"The Byju's episode genuinely hurt investor trust—it showed weak governance, questionable accounting, and a habit (not just at Byju's, but across the sector) of using inflated numbers like GMV instead of real revenue," said Milan Sharma, founder and managing director of 35North Ventures, a sector-agnostic pre-seed fund.

"The money flowing in now is going to companies with cleaner ownership structures, more honest reporting, and a clear path to making profit. The extra scrutiny hasn't gone away... We're past the worst of it, rather than fully past it."



SATISH KUMAR/MINT

Since 2022, Byju's, once considered the poster child of India's edtech sector, has witnessed a dramatic downfall amid corporate governance failures, insolvency proceedings, and legal battles across jurisdictions.

This included a bitter legal dispute with US lenders over a $1.2 billion term loan. In May 2026, a Singapore court sentenced Byju's founder to six months in jail for contempt of court, which the firm and its founder has challenged.

Despite the continued scrutiny, some investment rounds went as high as $50 million, helping boost the sector's overall funding during the first half of the year.

In March, edtech startup Edubuk, which provides technology courses, raised $50 million from Nimbus Capital. It was followed by Exxat, which raised $45 million, and upGrad, which raised $38 million.

In comparison, the largest funding rounds in 2025 were modest at around $30 million, with Seekho raising $28 million and Propelld securing $30 million.

Mint reported in March that edtech firm upGrad has signed a term sheet to acquire rival Unacademy in a 100% share-swap transaction, signalling a potential consolidation move in India's struggling online education sector. In December, Physics Wallah raised its stake in Xylem Learning to 77.27% with an investment of ₹122.9 crore, according to media reports.

Meanwhile, the average cheque size in seed rounds in edtech has declined drastically to $0.8 million so far this year from $3.6 million during the same period last year, according Tracxn, impacting the quality of companies ready to raise larger rounds in the upcoming years.

"While seed-stage rounds remain relatively small, investors writing larger cheques increasingly expect companies to demonstrate meaningful progress toward profitability or at least operational sustainability. They want evidence that the business can eventually scale successfully rather than relying indefinitely on external funding," said Anupam Shukla, partner at Pioneer Legal.

Shukla added that firms that have undergone the correction and bolstered their fundamentals are seeing investor interest, particularly at the growth stage.

While the rise in overall funding signals some renewed investor interest in the sector, investors across the board agree that there is greater emphasis on sustainable business models and unit economics. "Valuations are more sensible now, and the companies that survived had to show real numbers — actual revenue and retention, not just fast growth at any cost," said Sharma of 35North Ventures.

The activity in early stages, if any, is limited to the growing adoption of artificial intelligence in education, with a new generation of founders building AI-native learning products.

"There's a new wave of companies that are coming that use AI or make education content in a snackable format. That's where most of the dollars have gone through," said Marmik Mankodi, vice-president of investments at Blume Ventures.

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ON THE MENU

THE edtech industry attracted around $4.1 billion capital at the height of the pandemic

THIS comes as restaurant operators grapple with slowing demand, rising costs, rising competition

THE customer base has expanded to include students, young professionals, mainstream diners

EXPERTS warned the reset triggered by scrutiny around bankrupt firm Byju's is far from over

India's Korean wave fuels self-service *ramyun* bars

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These bars give Korean noodle makers access beyond supermarkets. ISTOCKPHOTO

A customer picks up a packet of *ramyun*—the Korean term for instant noodles—adds toppings such as eggs, cheese or chicken, and cooks it at a self-service station before digging in. The format, popular across South Korea and other parts of Asia, is gaining traction in India, turning a simple at-home convenience food into a fine dining experience.

Indians' growing appetite for experiential dining and Korean food is fuelling the rise of self-service *ramyun* bars, creating a new growth avenue that requires lower investment and leaner staffing for restaurant operators grappling with slowing demand, rising costs and intensifying competition.

For Korean noodle makers, these bars mean access to a market beyond supermarkets and an opportunity to turn packaged products into an experience that drives trial, repeat purchases, and brand visibility.

The customer base for Korean food has expanded well beyond K-pop and K-drama fans to include students, young professionals, families and mainstream diners seeking affordable meal options.

> Ramyun bars have created a new growth avenue that requires lower investment and leaner staffing

Earlier this year, Nongshim Co. Ltd, one of South Korea's largest noodle makers, partnered with Reliance Retail's Freshpik to launch a self-service *ramyun* bar in India, allowing shoppers to customize and cook their noodles in-store.

"Self-service *ramyun* bars address the gap between packaged convenience and restaurant customization," said Udit Jain, director at Rama Vision Ltd, the official distributor of Nongshim in the country. "Many consumers want quick, affordable and authentic ramyun without going to a full-service restaurant."

While the company declined to disclose the investment, Jain said India remains an important growth market, and the focus is on building consumer awareness and encouraging trial.

The trend is also spawning standalone businesses, as operators seek lower-cost ways to drive footfall. Chennai-based Myeon Hub is among a rising number of operators betting that self-service *ramyun* bars can carve out a niche between quick-service restaurants (QSR) and speciality Korean eateries. Vinod Kumar, the founder, said setting up a self-service *ramyun* bar requires an investment of about ₹20 lakh, significantly lower than many restaurant formats that require larger kitchens, extensive food-preparation infrastructure and specialized staff.

"The biggest challenge for food businesses is perishability and manpower," Kumar said. Since much of the inventory consists of packaged products with longer shelf lives, operators experience lower waste and can operate with leaner staffing levels.

Boba Bhai, which started as a bubble tea brand and has since expanded into Korean-inspired food, recently introduced *ramyun* across its outlets. "What began with K-pop and Korean entertainment is now influencing everyday food choices, and customers are increasingly looking beyond familiar formats to explore more authentic flavours," said Dhruv Kohli, founder of Boba Bhai. "For us, ramen was not just a response to demand, but a natural extension of our positioning as a Korean QSR brand."

Kohli added that early traction has been particularly strong among Gen Z consumers and young professionals, helping drive repeat orders.

The Korean food boom is also creating opportunities for Indian brands. Gurugram-based startup Gimi Michi recently raised $1 million in seed funding led by IndiaQuotient to expand its Korean food portfolio and distribution network.

For an extended version of this story, go to livemint.com.