

Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,
Community Centre, New Friends Colony,
New Delhi- 110025
Tel.: 011-66561234
E-mail : hmvlinvestor@livehindustan.com
Website: www.hmvl.in
CIN : L21090BR1918PLC000013

11th November, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Dear Sir/Madam,

This is to inform you that the Company has entered into an agreement today i.e. 11th November, 2024 at 03:00 p.m. to make an investment of Rs. 6.99 Crore, by subscribing to the equity shares/ convertible equity linked instruments (compulsory convertible preference shares) of iDecorwala Spacefold Interiortech Labs Private Limited.

The relevant details of the said investments in terms of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as Annexure I.

This information is also being uploaded on the website of the Company i.e. www.hmvl.in.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**

(Nikhil Sethi)
Company Secretary
Encl.: *As above*

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S.No.	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<u>Target Entity</u> iDecorwala Spacefold Interiortech Labs Private Limited For further details: Please refer j) below.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Industry to which the entity being acquired belongs	Home Interior Industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made in the fast growing company for the purpose of capital return in future with an aim to leverage media assets owned by the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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f)	Indicative time period for completion of the acquisition	November 2024
g)	Consideration – whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Investment of Rs. 6.99 Crore in iDecorwala by subscribing to its equity shares/ convertible equity linked instruments (compulsory convertible preference shares).
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding / control to be acquired shall be determined at the time of conversion of compulsory convertible preference shares
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporated in February 2024, iDecorwala Spacefold Interiortech Labs Private Limited is operating under the trade name “iDecorwala” and is an exclusive market place for sale of home fabrication and décor products such as wall papers, wall murals etc. The Company is also engaged in the business of providing customized solutions to consumers for interior décor of residential premises. Last 3 years’ turnover: NA

Registered Office :
Budh Marg, Patna - 800001
Tel: 0612-2223434, 2223413

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