

एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन

59, बेल्लारी रोड,

बेंगलोर - 560 032, भारत

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तार : हिन्दमशीन

फैक्स : 91-80-23339111

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hmt

HMT LIMITED

(A Govt. of India Undertaking)

HMT BHAVAN

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Bangalore - 560 032, INDIA

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पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलोर - 560 032 भारत
Registered Office : 59, Bellary Road, Bangalore - 560 032, INDIA

Secl.S-5

June 20, 2014

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Attn: Mr. S. Subramanian,
DCS - CRD

The National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

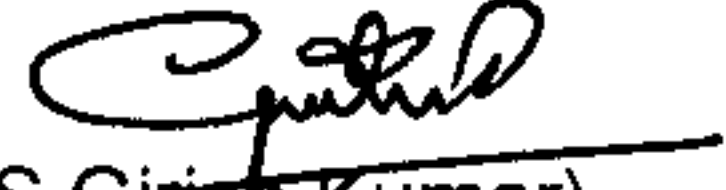
Attn: Mr. Hari K,
Vice President

Dear Sir,

Sub: Audited Financial Results of the Company for the
Quarter and year ended March 31, 2014

Further to our letter of even number dated June 16, 2014 we forward herewith the Audited Financial Results of the Company for the Quarter/Year ended March 31, 2014, duly approved by the Board of Directors at their Meeting held on June 20, 2014 and signed by the Chairman & Managing Director, as required under Clause 41 of the Listing Agreement.

Yours faithfully,
For HMT LIMITED,


(S. Girish Kumar)
Chairman & Managing Director

STATEMENT OF AUDITED RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

PART I

(Rs in lakhs)

	Particulars	Three months ended		Year ended	Year ended
		March 31,	December 31,	March 31, 2014	March 31, 2013
		2014	2013		
		Audited*	Unaudited	Audited *	Audited
1	Income from Operations				
	(a) Gross Sales/income from operations	3531	2156	7970	10095
	Less Excise Duty	43	28	126	153
	Net Sales / Income from operations	3488	2128	7844	9942
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	3488	2128	7844	9942
2	Expenses				
	a) Cost of materials consumed	3263	1842	6314	4898
	b) Purchase of Stock in Trade	152	89	385	467
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(925)	(373)	(877)	2226
	d) Employee benefits expense	2673	2094	9030	7070
	e) Depreciation and amortisation expense	53	90	340	355
	f) Other expenses	9554	501	11154	3817
	Total expenses	14770	4243	26346	18833
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(11282)	(2115)	(18502)	(8891)
4	Other Income	(229)	1129	3018	4756
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(11511)	(986)	(15484)	(4135)
6	Finance costs	(6730)	2483	1434	10403
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4781)	(3469)	(16918)	(14538)
8	Less: Exceptional Items	26525	206	27500	-
9	Profit/(Loss) from ordinary activities before Tax (7±8)	21744	(3263)	10582	(14538)
10	Tax Expense - MAT	1861	-	1861	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	19883	(3263)	8721	(14538)
12	Extra Ordinary items (net of tax expense)	-	-	-	-
13	Profit /(Loss) for the period (11±12)	19883	(3263)	8721	(14538)
14	a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	76035	76035	76035	76035
	b) Preference Share Capital (Face Value - Rs.100/-)	66000	44300	66000	0
	c) Share Application Money	44374	21700	44374	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of Rs10 each)	2.61	(0.43)	1.15	(1.91)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of Rs10 each)	2.61	(0.43)	1.15	(1.91)

PART II

Select Information for the year ended 31st March 2014

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	76035014	76035014	76035014	8496400
	- Percentage of Shareholding	10.00	10.00	10.00	1.12
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered	-	-	-	-
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the Company)				
	b) Non-encumbered				
	- Number of Shares	684315126	684315126	684315126	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	90.00	90.00	90.00	98.88

	Particulars	Three months Ended 31.3.2014
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

(Rs in lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
Sl.	Particulars	As at 31-03-2014 Audited*	As at 31-03-2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	142035	76035
	(b) Reserves and Surplus	(72571)	(81292)
	(c) Money Received against Share Warrants	-	-
	Sub-total - Shareholders' funds	69464	(5257)
2	Share application money pending allotment	44374	44300
3	Non-current liabilities		
	(a) Long-term Borrowings	4847	47462
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long-term Provisions	6048	3406
	Sub-total - Non-current liabilities	10895	50868
4	Current liabilities		
	(a) Short-term Borrowings	3585	5757
	(b) Trade Payables	3485	3933
	(c) Other Current Liabilities	11310	45620
	(d) Short-term Provisions	3851	3099
	Sub-total - Current liabilities	22231	58409
	TOTAL - EQUITY AND LIABILITIES	146964	148320
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	2811	3136
	(ii) Intangible Assets	21	23
	(b) Non-Current Investments	76390	76556
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans & Advances	323	92
	(e) Other Non Current Asset	-	-
	Sub-total - Non-current assets	79545	79807
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	4343	3299
	(c) Trade Receivables	3096	3530
	(d) Cash and Cash Equivalents	4373	453
	(e) Short-term Loans and Advances	54518	60110
	(f) Other Current Assets	1089	1121
	Sub-total - Current assets	67419	68513
	TOTAL - ASSETS	146964	148320

Note:

- 1 The above Results have been approved by the Board at its Meeting held on 20th June 2014.
- 2 The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- 3 In the current financial year the Company could not publish the figures for the corresponding period of the quarter i.e. 31.03.2013, due to sales reversal in the previous year consequent to audit. Hence the Audited Financial Results for the quarter and year ended 31-03-2014 alongwith previous quarter ended 31-12-2013 and previous year ended 31-3-2013 is being published and the Financial Results for quarter ended 31-03-2013 are not comparable.

* Subject to Review by C&AG

By order of the Board


S. Girish Kumar
Chairman and Managing Director

Place: New Delhi

Date: June 20, 2014