



Secl. S-6

11th March, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001
Scrip Code: 500191

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: HMT

Dear Sir/ Madam,

Sub: Order of Hon'ble NCLT, Chandigarh for dissolution of HMT Chinar Watches Limited, Wholly owned Subsidiary of HMT Limited

Ref: Secl. S-6 dated 25.03.2019

The Stock Exchanges were informed earlier at various stages regarding approval of the Cabinet Committee on Economic Affairs (CCEA) in its meeting dated January 06, 2016 for closure of three Subsidiary Companies of HMT Limited i.e., HMT Watches Limited, HMT Bearings Limited & HMT Chinar Watches Limited.

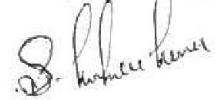
Subsequently, HMT Limited vide letter dated Secl. S-6 dated 25.03.2019 communicated to the Stock Exchanges regarding commencement of voluntary liquidation proceeding in respect of HMT Chinar Watches Limited w.e.f. March 25, 2019.

In furtherance thereof, it is informed that Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, Chandigarh passed an order for dissolution of HMT Chinar Watches Limited in terms of Section 59(8) of the Insolvency & Bankruptcy Code, 2016 with effect from 10th March, 2022.

This is for your kind information and record.

Yours faithfully

For HMT Limited



(Kishor Kumar S)

Manager (Company Secretary)