

एसईसीएल. S-5
Secl. S-5

13 नवंबर, 2025
13th November, 2025

बीएसई लिमिटेड
BSE Limited
फिरोज जीजीभोय टावर्स
Phiroze Jeejeebhoy Towers
25वीं मंजिल, दलाल स्ट्रीट
25th Floor, Dalal Street
मुंबई - 400 001
Mumbai - 400 001
स्क्रिप कोड: 500191
Scrip Code: 500191

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Limited
"एक्सचेंज प्लाजा"
"Exchange Plaza"
बांद्रा-कुर्ला कॉम्प्लेक्स
Bandra-Kurla Complex
बांद्रा (पूर्व), मुंबई- 400 051
Bandra (E), Mumbai - 400 051
स्क्रिप प्रतीक: HMT
Scrip Symbol: HMT

प्रिय महोदय/ महोदया,
Dear Sir/ Madam,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results
for the quarter and half year ended September 30, 2025**

Pursuant to Regulation 33(3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 approved by the Board of Directors of the Company at their meeting held today.

Board Meeting commencement time: 15:45
Board Meeting concluded time: 16:45

This is for your kind information and record.

भवदीय / Yours faithfully
एचएमटी लिमिटेड के लिए / For HMT Limited

(किशोर कुमार एस / KISHOR KUMAR S)
एजीएम (कंपनी सचिव) / AGM (Company Secretary)

संलग्न: ऊपरोक्त
Encl: As above

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER 2025 OF HMT LIMITED,

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the quarter ended 30th September 2025 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates LLP
Chartered Accountants
FRN: 302014E/W101061



CA Ankit Kumar Agarwal
Partner

M. No. 231099

UDIN 25231099BMJVFA1435

Place: Bangaluru

Date: 13th November 2025

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

CIN: L29230KA1953GOI000748

(Rs. in lakhs)

Sl. No.	Particulars	Three months ended			Half year ended		Year ended
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
I	CONTINUING OPERATIONS						
1	Revenue from Operations	597	615	650	1212	1159	2617
2	Other Income	1527	1502	1459	3029	2895	5898
	Total Income	2124	2117	2109	4241	4054	8515
3	Expenses						
	a) Cost of materials consumed	143	211	332	354	486	1029
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	39	85	(50)	124	(56)	(148)
	c) Employee benefits expense	153	148	174	301	348	672
	d) Depreciation and amortisation expense	27	27	36	54	73	145
	e) Finance Costs	1	1	35	2	35	79
	f) Other expenses	1640	431	1553	2071	2029	4844
	Total expenses	2003	903	2080	2906	2915	6621
4	Profit /(Loss) before Exceptional Items	121	1214	29	1335	1139	1894
5	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before Tax	121	1214	29	1335	1139	1894
7	Tax Expense	-	-	-	-	-	284
	Profit /(Loss) for the period from Continuing Operations	121	1214	29	1335	1139	1610
II	DISCONTINUED OPERATIONS						
9	Profit /(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
10	Tax income/withdrawal of tax/(Expense)of Discontinued Operations	-	-	-	-	-	-
11	Profit /(Loss) from Discontinued Operations	-	-	-	-	-	-
12	Profit /(Loss) for the period	121	1214	29	1335	1139	1610
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	1	2	9	3	18	6
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	1
	Net Other Comprehensive Income	1	2	9	3	18	5
14	Total Comprehensive Income for the period (12±13)	122	1216	38	1338	1157	1615
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
16	Other Equity	-	-	-	-	-	11933
17	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	0.03	0.34	0.01	0.38	0.32	0.45
	ii) Diluted	0.03	0.34	0.01	0.38	0.32	0.45
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.03	0.34	0.01	0.38	0.32	0.45
	ii) Diluted	0.03	0.34	0.01	0.38	0.32	0.45



STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Standalone	
		As at 30/09/2025 Unaudited	As at 31/03/2025 Audited
A	ASSETS		
1	Non Current Assets		
(a)	Property, plant & equipment	151	191
(b)	Investment property	561	574
(c)	Financial Assets		
	Investments	71978	71978
	Other Financial Assets	306	241
(d)	Deferred Tax Asset (Net)	38	38
(e)	Other Assets	68	75
		73102	73097
2	Current Assets		
(a)	Inventories	1142	1249
(b)	Financial Assets		
	Trade Receivables	1244	1284
	Cash & Cash Equivalents	202	211
	Bank Balance other than Cash & Cash Equivalents	15315	14855
	Loans	34668	34668
	Other Financial Assets	6134	5632
(c)	Current Tax Assets (Net)	599	566
(d)	Other Assets	2910	2689
	Sub total	62214	61154
3	Non Current Assets held for sale	296	296
	TOTAL ASSETS	135612	134547
B	EQUITY & LIABILITIES		
1	Equity		
(a)	Equity share capital	35560	35560
(b)	Other equity	13271	11933
	Total equity	48831	47493
2	Non-current liabilities		
(a)	Financial Liabilities		
	Non Current financial Liabilities	8129	8129
(b)	Provisions		
	Employee Benefits	246	234
	Sub total	8375	8363
2	Current liabilities		
(a)	Financial Liabilities		
	Borrowings	64171	64230
	Trade Payables		
	Total Outstanding dues to Micro, Small & Medium Enterprises	90	113
	Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	1776	1887
	Other Financial Liabilities	3686	3689
(b)	Other current liabilities	8319	8339
(c)	Provisions		
	Employee Benefits	73	85
	Others	291	291
(d)	Current Tax Liabilities (Net)	-	57
	Sub total	78406	78691
	TOTAL LIABILITIES	86781	87054
	TOTAL EQUITY & LIABILITIES	135612	134547



STATEMENT OF CASHFLOWS

(Rs. in lakhs)

Sl. No.	Particulars	Standalone	
		Half year ended	
		30/09/2025 Unaudited	30/09/2024 Unaudited
A	Operating activities		
	Profit/(loss) before tax from continuing operations	1335	1139
	Profit/(loss) before tax from discontinued operations	-	-
	Profit before tax	1335	1139
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and impairment of Property, Plant and Equipment	41	65
	Depreciation Investment Properties	13	9
	Gain on disposal of property, plant and equipment	-	-
	Interest Income	(1789)	(1701)
	Finance costs	2	35
	Working capital adjustments:		
	Movements in provisions	(2)	12
	Decrease in trade and other receivables and prepayments	1025	(2378)
	Decrease in inventories	108	(59)
	Increase in trade and other payables	(155)	(495)
	Income tax (paid)/reversed	(89)	(80)
	Net cash flows from operating activities	489	(3,453)
B	Investing activities		
	Proceeds from sale of property, plant and equipment	-	-
	Purchase of property, plant and equipment	-	-
	Interest received	82	113
	Deposits with Bank	(517)	254
	Net cash flows used in investing activities	(435)	367
C	Financing activities		
	Interest Paid	(5)	-
	Proceeds from borrowings (net) & Government Grants	(58)	2636
	Net cash flows from/(used in) financing activities	(63)	2636
	Net increase in cash and cash equivalents	(9)	(450)
	Cash and cash equivalents at the beginning of the year	211	652
	Cash and cash equivalents at year end	202	202

Note:

- The above statement of audited standalone financial results of HMT Limited, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13-November-2025 and subjected to Limited Review.
- The Company furnishes standalone financial statements along with the consolidated financial statements. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the audited consolidated financial statements. Accordingly, the segment information is given in the audited consolidated financial results of HMT Limited and its subsidiaries for the quarter and half year ended September 30, 2025
- The Board of Directors in the meeting held on 29th September 2025, have approved for writing off uncertain/unrealisable interest on the loan provided to HMT Marine Tools Ltd for the year 2025-26 as Bad debt, which has been communicated to NSE and BSE on the same day. In line with the above Rs.1197 lakhs has been written off for the period April 25 to Sept. 25.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

For MKPS & ASSOCIATES LLP

Chartered Accountants

FRN : 302014E/W101061

CA Ankit Kumar Agarwal

Partner

M. No.231099

UDIN :

Place: Bangalore

Date: November 13, 2025



By order of the Board of Directors

Rajesh Kohli

(Rajesh Kohli)

Chairman and Managing Director
(Addl. Charge)

S. Srinivas

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
1	Total income from Continuing Operations	2124	2117	2109	4241	4054	8515
2	Net profit/ (loss) for the period (before tax, exceptional items)	121	1214	29	1335	1139	1894
3	Net profit/ (loss) for the period before tax (after exceptional items)	121	1214	29	1335	1139	1894
4	Net profit/ (loss) for the period after tax (after exceptional items)	121	1214	29	1335	1139	1610
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	122	1216	38	1338	1157	1615
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
8	Other Equity	-	-	-	-	-	11933
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	0.03	0.34	0.01	0.38	0.32	0.45
	Diluted :	0.03	0.34	0.01	0.38	0.32	0.45
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted :	0.00	0.00	0.00	0.00	0.00	0.00

Note:

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

For MKPS & ASSOCIATES LLP
Chartered Accountants
FRN : 302014E/W101061

CA Ankit Kumar Agarwal
Partner
M. No.231099
UDIN :



By order of the Board of Directors

Rajesh Kohli
(Rajesh Kohli)
Chairman and Managing Director
(Addl. Charge)

Place: Bangalore
Date: November 13, 2025

Sparna

Independent Auditor's Review Report on consolidated quarterly financial results of the Company for the quarter ended 30th September 2025. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HMT LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of the Group for the quarter and half year ended 30th September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter and half year 30th September 2025 and the corresponding period from 1st April 2024 to 30th September 2024, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The consolidated nine months financial results include the results of the following entities:

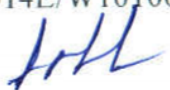
Sl.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary



6. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement s) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. I did not review the financial results of 3 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs. 30625 lakhs as at 30th September 2025 and total revenues of Rs. 6125 lakhs, total net loss of Rs.8020 lakhs and total comprehensive (loss) of Rs. 8181 lakhs, and the company has invested in a Joint Venture has total assets of Rs. 39 lakhs and net loss of Rs.0.71 lakhs for the six months ended 30th September 2025 i.e., for the period from 1st April 2025 to 30th September 2025. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.

For MKPS & Associates LLP
Chartered Accountants
FRN: 302014E/W101061


CA Ankit Kumar Agarwal
Partner

M. No. 231099

UDIN : 25231099BMJVFB2579

Place: Bangaluru

Date: 13th November 2025



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	CONTINUING OPERATIONS						
1	Revenue from Operations	2583	2455	4159	5038	7334	14231
2	Other Income	1615	1273	1154	2888	2582	6240
	Total Income	4198	3728	5313	7926	9916	20471
3	Expenses						
	a) Cost of materials consumed	1024	961	2031	1985	3132	6028
	b) Purchase of Stock in Trade	102	28	214	130	316	351
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	451	323	(175)	774	406	1514
	d) Employee benefits expense	1350	1551	1815	2901	3806	6232
	e) Depreciation and amortisation expense	181	181	161	362	387	746
	f) Finance Costs	1594	1766	1408	3360	3396	6967
	g) Other expenses	3404	1695	2568	5099	4081	12639
	Total expenses	8106	6505	8022	14611	15519	34477
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional Items & Tax from Continuing Operations	(3908)	(2777)	(2709)	(6685)	(5603)	(14006)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-	-	(1)
5b	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before Tax	(3908)	(2777)	(2709)	(6685)	(5603)	(14007)
7	Tax Expense	-	-	-	-	-	299
8	Profit/(Loss) for the period from Continuing Operations	(3908)	(2777)	(2709)	(6685)	(5603)	(14306)
II	DISCONTINUED OPERATIONS						
9	Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	-	-	-	-	-
11	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) for the period	(3908)	(2777)	(2709)	(6685)	(5603)	(14306)
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	(79)	(80)	8	(159)	17	(280)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	(1)
	Net Other Comprehensive Income	(79)	(80)	8	(159)	17	(281)
14	Total Comprehensive Income for the period (12±13)	(3987)	(2857)	(2701)	(6844)	(5586)	(14587)
15	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(3908)	(2777)	(2709)	(6685)	(5603)	(14306)
	Non-Controlling Interest	-	-	-	-	-	-
16	Other Comprehensive Income attributable to:						
	Equity holder of the parent	(79)	(80)	8	(159)	17	(281)
	Non-Controlling Interest	-	-	-	-	-	-
17	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(3987)	(2857)	(2701)	(6844)	(5586)	(14587)
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
19	Other Equity	-	-	-	-	-	(225350)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	(1.10)	(0.78)	(0.76)	(1.88)	(1.58)	(4.02)
	ii) Diluted	(1.10)	(0.78)	(0.76)	(1.88)	(1.58)	(4.02)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	(1.10)	(0.78)	(0.76)	(1.88)	(1.58)	(4.02)
	ii) Diluted	(1.10)	(0.78)	(0.76)	(1.88)	(1.58)	(4.02)



Particulars	Three months ended			Half year ended		Consolidated
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1 Segment Revenue						
Food Processing Machinery	174	239	279	413	488	1134
Machine Tools	1824	1782	3246	3606	5731	11077
Projects	178	60	310	238	491	1535
Others	423	376	371	799	671	1484
Total	2599	2457	4206	5056	7381	15230
Less: Inter Segment Revenue	16	2	47	18	47	999
Total	2583	2455	4159	5038	7334	14231
2 Segment Results						
Segment Result before Interest & Taxes						
Food Processing Machinery	(12)	(55)	(28)	(67)	(100)	67
Machine Tools	(3102)	(1639)	(1951)	(4741)	(3529)	(10192)
Projects	71	7	46	78	147	1185
Others	729	676	632	1405	1275	1900
Total	(2314)	(1011)	(1301)	(3325)	(2207)	(7040)
Less:						
Interest Expenses	1594	1766	1408	3360	3396	6967
Profit/(Loss) before Tax	(3908)	(2777)	(2709)	(6685)	(5603)	(14007)
3 Segment Assets						
Food Processing Machinery	1905	1935	1981	1905	1981	2009
Machine Tools	24958	25298	32735	24958	32735	26386
Projects	5531	5657	5315	5531	5315	5887
Others	21768	21145	23083	21768	23083	20600
Unallocated and Discontinued	(2095)	(2152)	(1890)	(2095)	(1890)	(2294)
Total	52067	51883	61224	52067	61224	52588
4 Segment Liabilities						
Food Processing Machinery	1337	1373	1550	1337	1550	1409
Machine Tools	61432	58452	57569	61432	57569	57703
Projects	1455	1640	1375	1455	1375	1881
Others	17551	17577	17199	17551	17199	17692
Unallocated and Discontinued	166925	165488	164320	166925	164320	163693
Total	248700	244530	242013	248700	242013	242378



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Sl.	Particulars	Consolidated	
		As at 30/09/2025 Unaudited	As at 31/03/2025 Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipment	2680	3028
	(b) Capital work-in-progress	210	210
	(c) Investment property	588	601
	(d) Financial Assets		
	Investments	17	18
	Other Financial Assets	568	505
	(e) Other Assets	374	381
	Sub total	4437	4743
2	Current Assets		
	(a) Inventories	9067	9660
	(b) Financial Assets		
	Trade Receivables	11401	12402
	Cash & Cash Equivalents	448	498
	Bank balances other than Cash & Cash Equivalents	20717	20079
	Other Financial Assets	1017	434
	(c) Current Tax Assets (Net)	201	933
	(d) Other Assets	3693	3543
	Sub total	47334	47549
3	Non Current Assets held for sale	296	296
	TOTAL ASSETS	52067	52588
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity share capital	35560	35560
	(b) Other equity	(232194)	(225350)
	Equity attributable to Equity holders of the parent	(196634)	(189790)
	(c) Non Controlling Interests	-	-
	Total equity	(196634)	(189790)
2	Non-current liabilities		
	(a) Financial Liabilities		
	Non Current Financial Liability	10,028	10028
	(c) Provisions		
	Employee Benefits	3608	3554
	(d) Deferred tax liability (net)	(2)	(2)
	Sub total	13634	13580
2	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	102859	102917
	Trade Payables		
	Total Outstanding dues to Micro, Small & Medium Enterprises	799	888
	Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	7672	7667
	Other Financial Liabilities	66164	63073
	(b) Other current liabilities	55289	51920
	(c) Provisions		
	Employee Benefits	1898	1901
	Others	386	397
	(d) Current Tax Liabilities (net)	-	35
	Sub total	235067	228798
	TOTAL LIABILITIES	248701	242378
	TOTAL EQUITY & LIABILITIES	52067	52588



STATEMENT OF CASHFLOWS

(Rs. in lakhs)

Sl.	Particulars	Consolidated	
		Half year ended	
		30/09/2025 Unaudited	30/09/2024 Unaudited
A	Operating activities		
	Profit/(loss) before tax from continuing operations	(6685)	(5603)
	Profit/(loss) before tax from discontinued operations	-	-
	Profit before tax	(6685)	(5603)
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and impairment of PPE and Investment Properties	362	382
	Gain on disposal of property, plant and equipment	-	-
	Finance income	(748)	(748)
	Finance cost	3360	3396
	Share of (profit)/ loss of an associate and a joint venture	-	-
	Working capital adjustments:		
	Movements in provisions	471	731
	Decrease in trade and other receivables and prepayments	478	(1595)
	Decrease in inventories	385	(521)
	Increase in trade and other payables	3285	(395)
	Income tax (paid)/reversed	908	(4363)
	Net cash flows from operating activities	(93)	(109)
		815	(4472)
B	Investing activities		
	Proceeds from sale of property, plant and equipment	-	-
	Purchase of property, plant and equipment	-	-
	Deposits with Banks	(694)	(129)
	Interest received	156	199
	Net cash flows used in investing activities	(538)	70
C	Financing activities		
	Interest Paid	(269)	(257)
	Proceeds from borrowings (net) & Government Grants	-	3302
	Repayment of (net) & Government Grants	(58)	-
	Net cash flows from/(used in) financing activities	(327)	3045
	Net increase in cash and cash equivalents	(50)	(1357)
	Cash and cash equivalents at the beginning of the year	498	3250
	Cash and cash equivalents at year end	448	1893

Note:

- The above statement of unaudited consolidated financial results of HMT Limited, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13-November-2025 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Company i.e. HMT Watches Limited, has been discontinued. Accordingly, the figures are considered in discontinued operations in accordance with IND AS 105.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

For MKPS & ASSOCIATES LLP
Chartered Accountants
FRN : 302014E/W101061

CA Ankit Kumar Agarwal
Partner
M. No.231099
UDIN :

Place: Bangalore
Date: November 13, 2025



By order of the Board of Directors

Rajesh Kohli
(Rajesh Kohli)
Chairman and Managing Director
(Addl. Charge)



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EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

CIN: L29230KA1953GOI000748

(Rs. in lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
1	Total income from Continuing Operations	4198	3728	5313	7926	9916	20471
2	Net profit/ (loss) for the period (before tax, exceptional items)	(3908)	(2777)	(2709)	(6685)	(5603)	(14006)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(3908)	(2777)	(2709)	(6685)	(5603)	(14007)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(3908)	(2777)	(2709)	(6685)	(5603)	(14306)
5	Net Profit/(Loss) from Discontinued Operations	-	-	0	-	-	0
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(3987)	(2857)	(2701)	(6844)	(5586)	(14587)
7	Profit/(Loss) for the year attributable to : Equity holder of the parent Non-Controlling Interest	(3908)	(2777)	(2709)	(6685)	(5603)	(14306)
8	Other Comprehensive Income attributable to: Equity holder of the parent Non-Controlling Interest	(79)	(80)	8	(159)	17	(281)
9	Total Other Comprehensive income for the year attributable to : Equity holder of the parent Non-Controlling Interest	(3987)	(2857)	(2701)	(6844)	(5586)	(14587)
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
11	Other Equity	-	-	-	-	-	(225350)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(1.10)	(0.78)	(0.76)	(1.88)	(1.58)	(4.02)
	Diluted :	(1.10)	(0.78)	(0.76)	(1.88)	(1.58)	(4.02)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	-	-	-	-	-	0.00
	Diluted :	-	-	-	-	-	0.00

Note:

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

For MKPS & ASSOCIATES LLP
Chartered Accountants
FRN : 302014E/W101061

CA Ankit Kumar Agarwal
Partner
M. No.231099
UDIN :

Place: Bangalore
Date: November 13, 2025



By order of the Board of Directors,
Rajesh Kohli
(Rajesh Kohli)
Chairman and Managing Director
(Addl. Charge)

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