



**ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್**  
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)  
ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,  
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ  
ದೂರವಾಣಿ : 91-80-23330333  
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111  
ಈ-ಮೇಲ್ : cho@hmtindia.com  
ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

**एचएमटी लिमिटेड**  
(भारत सरकार का उपक्रम)  
एचएमटी भवन, # 59, बेल्लारी रोड  
बेङ्गलूरु - 560 032, भारत  
फोन : 91-80-23330333  
फैक्स : 91-80-23339111  
ई-मेल : cho@hmtindia.com  
वेब साईट : www.hmtindia.com

**HMT LIMITED**  
(A Govt. of India Undertaking)  
HMT BHAVAN  
# 59, Bellary Road,  
Bengaluru - 560 032, INDIA  
Phone : 91-80-23330333  
Fax: 91-80-23339111  
E-mail: cho@hmtindia.com  
Website : www.hmtindia.com

एसईसीएल. S-5  
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9 अक्टूबर, 2024  
9<sup>th</sup> October, 2024

बीएसई लिमिटेड  
BSE Limited  
फिरोज जीजीभोय टावर्स  
Phiroze Jeejeebhoy Towers  
25वीं मंजिल, दलाल स्ट्रीट  
25<sup>th</sup> Floor, Dalal Street  
मुंबई - ४०० ००९  
Mumbai - 400 001  
स्क्रिप कोड: 500191  
Scrip Code: 500191

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड  
National Stock Exchange of India Limited  
"एक्सचेंज प्लाजा"  
"Exchange Plaza"  
बांद्रा-कुर्ला कॉम्प्लेक्स  
Bandra-Kurla Complex  
बांद्रा (पूर्व), मुंबई - ४०० ०५९  
Bandra (E), Mumbai - 400 051  
स्क्रिप प्रतीक: HMT  
Scrip Symbol: HMT

प्रिय महोदय/ महोदया,  
Dear Sir/ Madam,

**Sub: Intimation of appointment of Auditors for FY 2024-25**

We wish to inform you that office of the Comptroller and Auditor General of India has appointed Statutory Auditor and Branch Auditor as detailed below for the Financial Year 2024-25.

Name of the Auditor	Unit(s) to be audited	Brief profile
<b>STATUTORY AUDITOR</b> M/s. G R S M & Associates Bengaluru - 560 004, Karnataka	Corporate Accounts & Consolidated Accounts of HMT and Audit of Consolidated Financial Statements of HMT Group of Companies, Auxiliary Business Division, Bengaluru	Brief profile is enclosed
<b>BRANCH AUDITOR</b> M/s. R K Muley & Co Aurangabad - 431 005, Maharashtra	Food Processing Machinery Division, Aurangabad. Turnkey Project at Indore, Madhya Pradesh	No change in Auditor, brief profile as shared last year is enclosed

This is for your information and record.

भवदीय / Yours faithfully  
एचएमटी लिमिटेड के लिए / For HMT Limited

(किशोर कुमार एस / KISHOR KUMAR S)  
प्रबंधक (कंपनी सचिव) / Manager (Company Secretary)

CIN : L29230KA1953GOI000748

निर्देशक कार्यालय : ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

पंजीकृत कार्यालय : एच एम टी भवन, # 59, बेल्लारी रोड, बेङ्गलूरु - 560 032 भारत Corporate Office : HMT Bhavan, # 59, Bellary Road, Bengaluru - 560 032, INDIA

**Brief Profile of M/s G R S M & Associates:**

M/s GRSM & Associates, established in Bangalore 38 years ago, is registered with the Institute of Chartered Accountants of India (ICAI) and empanelled with the Comptroller & Auditor General of India. It provides a comprehensive range of services, including auditing and assurance, income tax and GST advisory, regulatory consultancy, business setup assistance, consulting, and valuation services. The firm's diverse clientele encompasses listed and unlisted companies, nationalised, private, and cooperative banks, large partnership firms, high-net-worth individuals (HNIs), and trusts. The team of chartered accountants holds a variety of additional qualifications, including PhD, CISA, DISA, IND-AS, GST, Concurrent Audit, Forensic Audit, Costing and Registered Valuer certifications.

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**PARTNERS :**

CA Ramesh Muley (B.Com., F.C.A.)  
CA Sagar Muley (F.C.A., DISA, CISA)  
CA Kapil Deshmukh (F.C.A., I.C.W.A.)  
CA Jaykumar Choudhary (F.C.A., DISA)



**R. K. Muley & Co.**

**CHARTERED ACCOUNTANTS**

www.rkmuleyco.icaai.org.in

H.O. : Flat No 1, Chetna Apartment, Opposite Hotel VITS, Bansilalnagar, Station Road, Aurangabad.(M.S.) Mob : 9422209707

**FIRM – PROFILE**

1)Name of the Firm & Address of its head office , Branch

: **M/S R.K.MULEY &CO.**  
CHARTERED ACCOUNTANTS

**HEAD OFFICE**

: Flat No.1, Chetna Apartment,  
Opposite Hotel VITS,  
Bansilalnagar, Station Road,  
**AURANGABAD-431005.**  
0240-2320014  
**sagarmuley@yahoo.com**

**BRANCH OFFICE**

: **1)** Flat No.10, Anandibaug Apartment  
Tejas Nagar, Kothrud  
**PUNE – 411029,**  
M.No.9422209707  
**sagarmuley@yahoo.com**

**2)** Office No. B-233, Sobo Centre,  
Gala Gymkhana Road, South Bopal,  
**AHMEDABAD – 380058**  
M.No.07600016554  
**cakapil.deshmukh@gmail.com**

2)Partnership Firm or Proprietorship concern

: **Partnership Firm**  
Reg.No.106669(W)

3)(a)Date of Formation of Firm

: **1<sup>st</sup>October 1983.**

(b)Date of conversion from Proprietary concern into partnership firm since formation.

: **1<sup>st</sup>October 1983.**

4)Whether the partnership firm is continued without break.

: Yes.

5)Number of Partners

: FOUR

6)Number of Years of experience in continuous practice of senior most partner.

: MR.R.K.MULEY,45 Years  
(Date of C.O.P.06-02-1978)

7)Details of Partners

: Please see the details below

Partners not engaged in any work other than that of the Firm.



B.O. 1 : Flat No. 10, First Floor, Anandibaug, Apartment, Tejas Nagar, Kothrud, Pune - 411029. Mob : 9307077989

B.O. 2 : Office No. B-233, SOBO Centre, Gala Gymkhana Road, South Bopal, Ahmedabad - 380058. Mob : 7660016554

E-mail : sagarmuley@yahoo.com

Sr. No.	Name	Membership No.	FCA/ACA	Date of becoming ACA/FCA	Date of joining the firm as a partner	Place where residing/practicing with full address
1	R.K.Muley	30842	FCA	10-08-1983	01-10-1983	AURANGABAD
2	Sagar R. Muley	117316	FCA, DISA (ICA), CISA, FAFD	23-04-2009	01-08-2004	PUNE
3	J .N.Choudhary	112301	FCA, DISA (ICA)	06-08-2007	28-05-2009	AURANGABAD
4	Kapil Deshmukh	115246	FCA, ICWAI, Ex - Banker	01-10-2014	01-10-2014	AHMEDABAD

- **CA R. K. Muley (30842):** He is founder member of the firm. He qualified as a Chartered Accountant in 1978. He is senior most partner of the firm which was formed in 1983. He has expertise in Tax Audit and Trust Audits.
- **CA Sagar R. Muley (117316):** He joined the firm as partner in 2004. His Additional qualifications are DISA, CISA and FAFD (Certificate Course in Forensic Accounting & Fraud Detection). Also Completed Certificate course in Concurrent Audit of Banks. He has expertise in Statutory Audits, Bank Audits, System Audit, Migration Audit and Compliance Audit. He is in-charge of Pune Branch.
- **CA J N Choudhary (112301):** He qualified as Chartered Accountant in 2002 and joined as partner in 2009. He is also DISA qualified. Also Completed Certificate course in Concurrent Audit of Banks. He has expertise in Internal Audits, Stock Audit and Direct Taxation.
- **CA Kapil K. Deshmukh (115246):** He qualified as a Chartered Accountant in 2002. He is also ICWA and has extensive experience of around 12 years in Credit portfolio in Banking & Finance Industry. Also Completed Certificate course in Concurrent Audit of Banks. He has joined as partner in 2014 & is taking care of Ahmedabad Branch. He has expertise in Bank Audits, Internal Audit & GST.

8)Particulars of paid Chartered accountants employed full time with the firm(not holding certificate of practice nor engaged in any other work). : NIL.





- 9) Particulars of Branches : M/s R.K. MULEY & COMPANY,
- (i) Address : **1) Flat No.10, Anandibaug Apartment**  
Tejas Nagar, Kothrud  
**PUNE - 411029,**  
M.No.9422209707
- (ii) Name of the partner incharge of the branch/branches. : CA SAGAR R. MULEY
- (i) Address : **2) Office No. B-233, Sobo Centre,**  
Gala Gymkhana Road, South Bopal,  
**AHMEDABAD - 380058**  
M.No.07600016554
- (ii) Name of the partner incharge of the branch/branches. : CA KAPIL K. DESHMUKH
- 10) Position of staff : 1) Articled/Audit Clerks :02  
(Excluding paid chartered Accountant) 2) Paid Audit Asst. :13  
(Including Staff at the Branch) 3) Others :04
- 11) Details of Audit work with the Firm which is done in last few years :

(A) **Public Sector Banks, Banks Registered Under Companies Act, Co-operative Banks :-**

Sr. No.	Name of Bank	Type of Audit	Years	ADVANCES (Rs.)
01	Bank of Baroda Paithan Gate, Aurangabad	Statutory Branch	2013-14	2422450630
02	Bank of Baroda, Sharda Centre, Erandwane, Pune	Statutory Branch	2013-14	---
03	Bank of Baroda, Pagori Pimpalgaon	Statutory Branch	2013-14	208910196
04	Bank of Baroda, Ahmednagar Main	Statutory Branch	2014-15	924237560
05	Bank of Baroda, Ahmednagar MIDC	Statutory Branch	2014-15	1077184362
06	Bank of Baroda, Gultekdi Pune	Statutory Branch	2014-15	1057311983
07	Bank of Baroda, Nasik, Parbhani and Jalna	Statutory Branch	2015-16	1206978259
08	Bank of Baroda, Bhenda and Kopergaon	Statutory Branch	2016-17	795685991
09	State Bank of India, Camp Pune, Osmanpura and Shivajinagar Aurangabad	Statutory Branch	2018-19 2019-20 2020-21 2021-22	---
	Poornawadi Nagri Sahakari Bank Limited	Statutory	2010-11 2012-13 2013-14	3746458843





			2014-15	
11	Bhagyalaxmi Mahila Nagri Sahakari Bank Limited	Statutory	2011-12	-----
12	Saraswat Co-op. Bank Ltd. Station Road, RASEC Branch, T.V.Centre, Khadkeshwar Branch (Forex), Waluj Branch, Cidco Branch	Concurrent Audit	2014-15 2015-16 2016-17 2017-18 2018-19 2019-20 2020-21 2021-22 2022-23	-----
13	Bank of Maharashtra, CPC Commercial	Concurrent Audit	2022-23	-----
14	Bank of Maharashtra, Kranti Chowk Branch, (Forex) Aurangabad.	Concurrent Audit	2013-14	-----
15	Central Bank of India, K.C. Aurangabad Branch,	Concurrent Audit	2013-14 2014-15	-----
16	Bank of Maharashtra, Aurangabad Branch, Sillod Branch, Tembhurni Branch, Jafrabad Branch, Sillod and Bidkin	Revenue Audit	2011-12 2012-13 2014-15 2015-16 2018-19	-----
17	State Bank of India, SME Waluj Branch, Aurangabad	Concurrent Audit	2015-16 2016-17 2017-18 2018-19 2019-20	-----
18	State Bank of Hyderabad, Station Road, Aurangabad	Concurrent Audit	2016-17	-----
19	The Shamrao Vithal Co-operative Bank Ltd., (SVC) Adalat Road Aurangabad, Waluj and CIDCO Branch, Satellite Ahmedabad	Concurrent Audit	2015-16 2016-17 2017-18 2019-20 2020-21 2022-23	-----
20	COSMOS Bank –Various Branches in Gujarat Region and Maharashtra Region	Concurrent Audit	2015-16 2016-17 2017-18 2018-19 2019-20 2021-22 2022-23	-----
21	NKGSB 8 Branches, Pune Region and Guajrat Region	Concurrent Audit	2016-17 2017-18 2022-23	-----
22	NKGSB 9 Branches, Pune Region	Concurrent Audit	2018-19	-----
23	Union Bank of India New Osmanpura Abad	Concurrent Audit	2017-18	-----
24	Oriental Bank of Comm. Samarth Nagar Abad	Concurrent Audit	2017-18 2018-19 2019-20	-----
	Canara Bank Ahmedabad	Concurrent	2017-18	-----





		Audit	2020-21	
26	Vijaya Bank Ahmedabad	Concurrent Audit	2017-18	-----
27	Dena Bank Ahmedabad	Concurrent Audit	2018-19	-----
28	Abhudaya Co.op Bank Ltd. Ahmedabad	Concurrent Audit	2017-18 2018-19 2019-20 2020-21 2021-22 2022-23	-----
29	Central Bank of India, Aurangabad Region 8 Branches	Concurrent Audit	2022-23	-----
30	IDBI Bank,RAC Aurangabad	Concurrent Audit	2018-19 2019-20 2020-21	-----

(B) **Insurance Companies :-**

Sr. No.	Name of Insurance Company	Annual Premium	Statutory Audit or Branch Audit	Year(s)
01.	New India Insurance	218551484	Division Audit	2011-2012
02.	New India Insurance	276249921	Division Audit	2012-2013
03.	New India Insurance	274807298	Division Audit	2013-2014
04.	New India Insurance	283556139	Division Audit	2014-2015
05.	United India Insurance	-	Division Audit	2020-2021
06.	Oriental Insurance	-	Division Audit	2022-2023

(C) **System Audit (Computer Audit) Experience:-**

Sr. No.	Name of the Bank	Branch	Nature of Audit	Year(s)
01.	Bank Of Maharashtra	19 Branches Akurdi, Hinjawadi, Sind Socy. Pune.TownCentre, JNEC,TVCentre Hudco,Aurangabad City Branch, Service Branch Manur, Kumbhar Pimpalgaon, Aurangabad etc.	System Audit and Post Migration Audit (i.e. After migration from Old System to Core Banking Solution i.e.C.B.S.)	2007-2008 and 2008-2009
02	Devgiri Nagri Sahkari Bank Ltd., Aurangabad	6 Branches	System Audit	2007-2008
03.	Sundarlal Swaji Urban Co. Bank	Aurangabad Branch	System Audit	2006-2007
04.	Maharashtra Gramin Bank	17 Branches	Post Migration Audit	2010-11
05.	Oriental Bank of Commerce	Pune Circle office	System Audit	2017-18





12. **Details of Audit work of Government & other Companies in hand & handled in the preceding years.**

- (i) Name of the company  
(ii) Kinds of assignment ( Statutory Audit, Internal Audit, Management services and remuneration) AS PER ANNEXURE  
(iii) Year(s)

13. Are you an auditor of any fund of political party? If so, please furnish full details. NO

14. Is any disciplinary action taken or pending against the Firm or any Partner of the Firm by the Institute of Chartered Accountants of India? NO

15. Any other particulars you may like to furnish.

- (a) CAG Empanelment No.: WR 0287  
(b) Bank Empanelment No.: 212527  
(c) Three Partners namely CA Sagar R. Muley, CA Kapil K. Deshmukh and CA Jaykumar Chouhdhay has completed **Certificate Course on Concurrent Audit of Banks.**  
(d) Two Partners namely CA Sagar R. Muley and CA Jaykumar Chouhdhay has done Diploma in Information System Audit i.e **(DISA)** Conducted by ICAI.  
(e) One Partner CA Sagar R. Muley has done Certified Information System Auditor i.e. **CISA** (USA) conducted by the Institute in USA i.e. ISACA and also done Certificate course in Forensic Accounting & Fraud Detection **(FAFD).**  
(f) One Partner Mr. Kapil Deshmukh himself is **Ex-Banker** and has vast experience of banking Field.  
(g) Firm Has experience in Concurrent and Internal Audit of Specialized branches such as Retails Asset Branches **(RASEC)**, **Small and Medium Enterprise Branch (SME)** Branch and Foreign Exchange Dept. ( **FOREX**) and **Audit of Unauthorized operations in Nominal/ Suspense Heads.**  
(h) Further partners of the Firm has experience in Bank Audit through Various Audit Software Such as eTHIC, Genius etc.

We hereby confirm that the information furnished above are true and correct to the best of our knowledge and belief.

PLACE : AURANGABAD.

DATE : 18-01-2023.



**FOR R.K.MULEY & CO.,  
CHARTERED ACCOUNTANTS**

A handwritten signature in blue ink, appearing to read 'Sagar R. Muley', written over a horizontal line.

**CA SAGAR R. MULEY,  
PARTNER,  
M.NO.117316**



**Annexure for Point No. 12.**

**Details of Audit work of Government & other Companies in hand & handled in the preceding years.**

Sr. No.	Name of Company	Year	Statutory or Branch Audit	Annual Turnover
01.	CIDCO Ltd., Aurangabad	2011-2012	Statutory	37.78 Cr
02.	CIDCO Ltd., Aurangabad	2012-2013	Statutory	32.68 Cr
03.	CIDCO Ltd., Aurangabad	2013-2014	Statutory	29.42 Cr
04.	CIDCO Ltd., Aurangabad	2014-2015	Statutory	27.82 Cr.
05.	CIDCO Ltd., Aurangabad	2019-2020	Statutory	-
06.	Jammu Kashmir Bank Ltd., Aurangabad Branch	2016-2017	Statutory	----
07.	Jammu Kashmir Bank Ltd., Aurangabad Branch	2015-2016	Statutory	----
08.	Jammu Kashmir Bank Ltd., Aurangabad Branch	2008-2009	Statutory	23.73 Cr.
09.	Jammu Kashmir Bank Ltd., Aurangabad Branch	2009-2010 2010-2011	Statutory	24.96 Cr.
10.	Jalna District Central Co-operative Bank Limited	2007-2008 2009-2010	Internal Audit	----
11.	Aurangabad Textile & Apparel Parks Limited	2013-2014 2014-2015 2015-2016 2016-2017 2017-2018 2018-2019 2019-2020 2020-2021 2021-2022	Concurrent /Internal Audit	----
12.	Maharashtra State Electricity Distribution Company Limited - Ambejogai Division	2011-2012	Internal Audit	----
13.	Maharashtra State Electricity Distribution Company Limited - Jalna Circle, Aurangabad Circle and Aurangabad Zone	2015-2016 2016-2017 2017-2018 2018-2019 2019-2020 2020-2021 2021-2022 2022-2023	Internal Audit	----
14.	Maharashtra State Electricity Generation Company Limited - Thermal Power Station Bhusawal, Khaperkheda	2013-2014 2014-2015 2015-2016 2019-2020	Internal Audit/ Stock Audit	----

