Date: July 31, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Communication to Shareholders – Intimation on Tax Deduction on Dividend

This has reference to our letters dated May 08, 2026 and July 30, 2026 regarding payment of Dividend for the Financial Year 2025-26 to the eligible Shareholders of Hyundai Motor India Limited ('the Company'), if approved by the shareholders at the forthcoming Annual General Meeting ('AGM'). In accordance with the provisions of the Income Tax Act, 2025, with effect from April 01, 2026, dividend paid is taxable in the hands of shareholders and the Company paying the dividend is required to deduct TDS from dividend paid to the shareholders at applicable rates. TDS rates that are applicable to shareholders depend upon their residential status and classification as per the provisions of the Act.

We are enclosing herewith an email communication which has been sent to all the shareholders of the Company on July 31, 2026 whose email IDs are registered with the Company/Depositories, containing a gist of the applicable provisions of the Act relating to Tax Deduction at Source ('TDS') along with the necessary annexures.

This communication is also being made available on the website of the Company at https://www.hyundai.com/in/en/hyundai-story/announcements-2025-2026.

Please take the same on the record.

Thanking you,
For **Hyundai Motor India Limited**

Pradeep Chugh
Digitally signed by Pradeep Chugh
DN: cn=Pradeep Chugh,
email=276223@hmil.net, c=IN
Date: 2026.07.31 16:43:06 +05'30'

Pradeep Chugh
Company Secretary &
Compliance Officer

Encl: As above

Hyundai Motor India Limited

(CIN: L29309TN1996PLC035377)

Regd. Office: Plot No H-1, SIPCOT Industrial Park,
Irrungattukottai, Sriperumbudur Taluk, Kancheepuram District - 602117

Website: https://www.hyundai.com/in; **E-mail:** complianceofficer@hmil.net

July 31, 2026

Ref: Folio / DP Id & Client Id No: XXXXXXX

Name of the Shareholder: XXXXXXX

Dear Shareholder,

Sub.: Communication in respect to Tax Deduction at Source ('TDS') on Final Dividend payout for F.Y.2025 - 26

We wish to inform you that the Board of Directors ('Board') of your Company has at its meeting held on May 08, 2026, recommended a final dividend @210% (i.e., @ Rs.21.00 per equity share of Rs. 10/- each fully paid up) for the financial year ended on March 31, 2026, subject to shareholder's approval at the ensuing Annual General Meeting ('AGM') to be held on August 26, 2026.

As per the latest information available with the depositories (NSDL/CDSL) or by the Registrar Share Transfer Agent (Kfin Technologies Limited), you are one of the shareholders of the Company. The Company has fixed August 05, 2026, as the record date for final dividend and the names of the shareholders who appear in the list of members and share transfer books of the Company as on the record date shall be eligible to receive the dividend. The Company shall, therefore, be required to deduct TDS at the time of making payment of the dividend at the rates applicable on the amount distributed to the shareholders, in terms of the provisions of Income Tax Act, 2025 ('The Act'), if approved at the forthcoming AGM. If you remain as a shareholder on record date (i.e, August 05, 2026) and dividend receivable by you exceeds the amount exempt from tax, TDS would be deducted in terms of provision of the Act.

In accordance with the provisions of the Income Tax Act, 2025, with effect from April 01, 2026, dividend paid is taxable in the hands of shareholders and the Company paying the dividend is required to deduct TDS from dividend paid to the shareholders at applicable rates. TDS rates that are applicable to shareholders depend upon their residential status and cl-assification as per the provisions of the Act.

The Company will therefore deduct TDS at the time of payment of dividend, at rates based on the category of shareholders and subject to fulfilment of conditions as provided herein below:

Residential Shareholders:

Category of shareholders	Applicable rate	Applicability of documents (if any)
Valid PAN	10%	I. TDS would not be deducted on payment of dividend to resident individual shareholder, if total dividend to be paid/payable to such shareholder during tax year does not exceed Rs. 10,000 subject to availability of PAN of the shareholder. II. Shareholders are requested to update their PAN, if not already done, with the depositories (in case of shares held in Demat Account) and with Company's Registrar and Transfer Agent ('RTA') - Kfin Technologies Limited (in case of shares held in physical mode). Shareholders can visit the website https://ris.kfintech.com/clientservices/investors/taxforms.aspx and register their PAN / Email ID/ Mobile number before Wednesday, August 12, 2026, 17:00 Hours (IST) so that TDS will be deducted at 10% (wherever applicable).
No / Invalid PAN	20%	
PAN is not linked with Aadhar as required under section 262(6) of the Act	20%	In case of a shareholder being individual eligible for obtaining Aadhar Number and has not linked with the Aadhar Number with his PAN in accordance with section 262(6) read with rules 162 of the Income Tax Rules, 2026 ('The Rules') before the record date, such PAN would be

(Inoperative PAN)		treated as inoperative PAN for the purposes of deduction of TDS and tax will be deducted at 20%.
Submission of Form 121 by resident individual shareholder	NIL	Shareholders to submit a copy of valid PAN card along with declaration at https://ris.kfintech.com/clientservices/investors/taxforms.aspx in Form 121. Refer **Annexure A** for format of Form 121. Please note that all fields mentioned in the Form are mandatory and the Company may reject the forms submitted if it does not fulfil the requirements of the law.
Availability of lower / NIL deduction certificate issued under section 395 of the Act	Rate provided in the certificate	Shareholders to submit a copy of valid PAN card along with a copy of a valid lower deduction certificate obtained from tax authority. Note: The certificate should be valid for the Tax Year 2026 - 27 and should cover dividend income receivable from the Company.
Mutual Funds / Recognised Provident Fund falling under Table: SI. No. 20 / 21) of the table mentioned in Schedule VII of the Act.	NIL	I. A self-declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. II. Registration / exemption certificate substantiating applicability of schedule VII (Table: SI. No. 20 or 21) of the Act.
Members [e.g. Insurance Companies:	NIL	I. A self-declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card.

Public and other Insurance Companies] specified under section 393(4) (Table: SI. No. 10) of the Act		II. Registration / exemption certificate substantiating applicability of section 393(4) (Table: SI. No. 10) of the Act.
Person covered under section 393(5) of the Act (e.g. Govt., RBI, Corporations established by Central Act and exempt from Income Tax)	NIL	I. A self-declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. II. Registration / exemption certificate substantiating applicability of section 393(5) of the Act.
Alternative Investment Fund ('AIF')	NIL	This will be applicable for Category I and II AIF registered with Securities and Exchange Board of India ('SEBI'). Documents required: I. A self-declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. II. Copy of registration certificate.
Any other entity exempt from withholding tax under the	NIL	I. A self-declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. II. Adequate documentary evidence substantiating the type of entity.

provisions of sections 393/400 of the Act [including those mentioned in Circular No. 18/2017 issued by the Central Board of Direct Taxes ('CBDT') issued under Income Tax Act, 1961 (Now, the Income Tax Act, 2025) viz. New Pension System Trust referred to in section 393(9) of the Act, Recognised Provident Fund, Approved Superannuation Fund or Approved Gratuity Fund or any other shareholder availing exemption.]		

As per section 262(6) of the IT Act, 2025, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017 issued under Income Tax Act, 1961 (Now Income Tax Act, 2025). In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.

Non-Residential Shareholders:

Category of shareholders	Applicable rate	Applicability of documents (if any)
Non-resident members including Foreign Institutional Investors ('FII') / Foreign Portfolio Investor ('FPI') except if specially falling under any of the below categories	20% (Plus, applicable surcharge and cess) OR Tax Treaty Rate* (Whichever is lower)	Shareholders may also apply for beneficial tax rates as per the relevant Tax Treaty, by submitting following documents: I. Copy of Indian Tax Identification Number (i.e, PAN) II. Tax Residency Certificate ('TRC')^ obtained from the tax authorities of the country of which the shareholder is a resident, valid for Tax Year 2026 - 27 (covering form April 1, 2026, to March 31, 2027) III. Electronically generated Form 41 from the link: https://eportal.incometax.gov.in for Tax Year 2026-27 Sample format attached as **Annexure C** and must be electronically filed on the Income Tax e - Filing portal. IV. In case of FII and FPI, self-attested copy of SEBI registration certificate.

		V. Self-declaration for Tax Year 2026 - 27 (Covering the period from April 1, 2026 to March 31, 2027) as per **Annexure D** from Non-resident on shareholder's letter head, primarily (not exclusive list) covering the following: a. You are eligible to claim the benefit of respective tax treaty. b. You will continue to remain tax resident of the Country of your residency during the Tax Year 2026 - 27. c. You have no reason to believe that your claim for the benefits of the tax treaty is impaired in any manner. d. Non-resident receiving the dividend income is the beneficial owner of such income. e. Dividend income is not attributable / effective connected to any Permanent Establishment ('PE') or Fixed Base or Business Connection or place of Effective Management in India. f. Non-resident complies with any other condition prescribed in the relevant

		tax treaty and provisions under the Multilateral Instrument ('MLI'). g. Tax Identification Number and complete address in the Country of residence.
Non-Resident shareholders who are tax resident of Notified Jurisdictional Area as defined under section 176 of the Act	30%	Not Applicable
Alternative Investment Fund - Category III located in international Financial Services Centre	10% (Plus, applicable surcharge and cess)	I. Copy of a valid PAN card II. Self-declaration in the format as prescribed in **Annexure E** along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of entity
Foreign Portfolio Investors ('FPI') - Category I being an investment division of offshore banking unit	10% (Plus, applicable surcharge and cess)	I. Copy of a valid PAN card II. Self-declaration in the format as prescribed in **Annexure F** along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of entity
Sovereign Wealth funds and Pension funds notified by Central Government under schedule V (Table: SI. No. 7) of the Act	NIL	I. Copy of valid PAN card II. Document evidencing the applicability of provision under schedule V (Table: SI. No. 7) of the Act i.e. copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table: SI. No 7) of

		the Act issued by the Government of India. III. Self-declaration in the format as prescribed in **Annexure G** (Sovereign Wealth Funds) and **Annexure H** (Pension Funds) that the conditions specified in column D against table: Sl. No. 7 under schedule V of the Act have been complied with.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as specified under Schedule V (Table: Sl. No. 7) of the IT Act	NIL	I. Copy of valid PAN card II. Self-declaration in the format as prescribed in **Annexure I** that the conditions specified under Schedule V (Table: Sl. No. 7) of the IT Act have been complied with.
Availability of Lower/ Nil tax deduction certificate issued under section 395 of the IT Act	Rate specified in lower tax deduction certificate	Lower/ NIL withholding tax certificate obtained from tax authority including a copy of valid PAN card. Note: The certificate should be valid for the tax year 2026-27 and should cover the dividend income from the Company.

^In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

*The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/ withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of documents submitted by non-resident shareholders and meeting requirement of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the Company and should be in the same format as attached. In case documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty, as may be applicable.

Last Date for Submission of the documents for claiming exemption/ deductions:

The required documents for claiming exemption / deductions are to be furnished to the Company **on or before Wednesday, August 12, 2026, 17:00 Hours (IST)**, documents received later than the specified date and time the Company reserves the right to reject such documents/ communication.

Any communication in relation to tax rate determination/ deduction received after **Wednesday, August 12, 2026, 17:00 Hours (IST)** shall not be considered.

Notes:

1. In case, the dividend income is assessable to tax in the hands of a person other than the registered shareholder, the registered shareholder is required to furnish a declaration containing the name, address, PAN, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with rule 203(2) of the Income Tax Rules, 2026 along with other documents, mentioned above depending upon the tax residency status of such person to whom credit is to be given.

   Refer **Annexure J** for draft format of declaration for providing credit of TDS to another person.

2. The documents mentioned above (as applicable) have to be uploaded as a PDF file on the portal of **M/s. Kfin Technologies Limited ('Kfintech')**, RTA of the Company at https://ris.kfintech.com/clientservices/investors/taxforms.aspx before **Wednesday, August 12, 2025, 17:00 Hours (IST)**. Alternatively, physical documents may be sent to RTA at the following address so as to reach Kfintech before the aforementioned date and time:

   Kfin Technologies Limited
   Unit: Hyundai Motor India Limited,
   Selenium Building, Tower - B, Plot No.31 & 32,
   Financial District, Nanakramguda, Serilingampally,
   Hyderabad - 500032

   Toll free no. :18003094001
   Email: einward.ris@kfintech.com

3. Shareholders may note that all documents to be submitted are required to be self-attested (the documents should be signed by shareholders/authorised signatories stating the documents to be "certified true copy of the original"). In case of ambiguous, incomplete or conflicting information, or valid information/documents not being provided, tax at maximum applicable rate will be deducted.
4. In case of any discrepancies in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication is this regard.
5. Recording of valid PAN in the records of Company/RTA is mandatory. In absence of a valid PAN, tax will be deducted at a higher rate of 20% (plus applicable surcharge and cess) as per section 397(2) of the Act, as may be applicable as per law.
6. Determination of withholding tax rate is subject to necessary verification by the Company of the shareholders details as available with the depository participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form, as on record date and other documents available with Company / RTA. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status / category will be considered for their entire shareholding under different account.
7. Further, if PAN is not as per the database of the Income tax portal, it would be considered as invalid PAN.
8. In the event of a mismatch in category of shareholder (Individual, Company, trust, partnership, local authority, Government, Association of Person etc.) as per register of members and as per fourth letter of PAN (10 digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholder and the applicable tax rate / surcharge / education cess.
9. Shareholders may note that in case tax on said dividend is deducted at a higher rate due to absence or insufficiency of the aforementioned details / documents, an option is available to file the returns of income as per the Act and claim an appropriate refund eligible.
10. The Company shall arrange to share a soft copy of TDS certificate in due course. Shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://eportal.incometax.gov.in
11. In the event of any income tax demand (including interest, penalties, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

All communications/documentation/queries in this respect should be addressed and sent to KFintech at its email address einward.ris@kfintech.com . No communication on the tax determination/ deduction shall be entertained after Wednesday, August 12, 2026, 17:00 Hours (IST).

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

Thanking You
Yours faithfully,
For **Hyundai Motor India Limited**

Sd/-
Pradeep Chugh
Company Secretary & Compliance Officer
(M. No.: A18711)